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Whole Life Insurance

滙承世代保險計劃 HSBC Infinite Wealth Insurance Plan

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滙豐保險
HSBC Life

由滙豐人壽保險（國際）有限公司（註冊成立於百慕達之有限公司）刊發
HSBC Life (International) Limited (Incorporated in Bermuda with limited liability)

助您以畢生成就 開啟世代繁榮

每段傳承都始於一個清晰的願景：透過財富的持續增長，鞏固未來世代的豐盛前景。憑藉穩健的財富管理方案，您可以將今日的成就轉化成持久的保障與機遇。在鞏固財務成就的同時，您更可締造世代承傳的家族財富。

滙承世代保險計劃(「滙承世代」、「本計劃」或「本保單」)為終身人壽保險計劃，為您提供一系列市場首創*的產品特點，助您守護財富，傳承世代。本計劃結合長線增長潛力與傳承規劃所需的靈活性，是您盡展財富成就的理想選擇。

財富累積及創造收益

- 穩步累積財富並運用保單價值管理權益^{3,4}，減低市場波動下的影響。
- 您可行使定期部分提取選項⁵，創造穩定收入來源。

個人化傳承規劃

- 透過市場首創*特點一保單受託人選項及進階保單/傳承分拆選項²，跨代轉移保單，全面掌握您的財富傳承大計。
- 尊享人壽保障直至99歲¹，並可從4種身故賠償支付選項中自訂支付安排，周全照顧摯愛。



毋須另繳費用下享有額外保障

- 若受保人⁷不幸意外身故，受益人可獲額外意外死亡保障賠償⁶。
- 無憂後備管理服務⁸讓您在失去行為能力時，摯親可代為提取保單價值。

* 本計劃的市場首創產品特點為：(i)保單持有人可指定人生事件^{9,10}作為其中一個將保單擁有權從保單受託人轉讓至第二保單持有人的條件選項；及(ii)透過進階保單分拆選項²及傳承分拆選項²預設於所定之日期或在您身故時(以較早者為準)分拆保單。本計劃「市場首創」之表述是我們根據截至2025年5月對其他香港特別行政區的市場同業公開發售的同類長期分紅保險計劃比對後，對現有市場資訊的解讀。

財富累積及創造收益



長線潛在資產增長

保證現金價值在保單生效時為已繳保費的**85%**，並在保單期內逐步遞增。

特別獎賞¹¹為非保證及將按本公司的酌情權派發。



定期部分提取選項⁵

由第4個保單年度(即保單期內第37個月)開始，您可**每年或每月於保單定期部分提取款項**⁵，以享額外資金流動性。每次提取金額必須至少為250美元。



保單價值管理權益^{3,4}

您可行使**保單價值管理權益**^{3,4}，將保單的部分淨現金價值¹²撥入**保單價值管理收益結餘**¹³，以減低市場波動對財富的影響。

該保單價值管理收益結餘¹³將按本公司釐定的非保證利率持續增長。

個人化資產傳承規劃

保單傳承



您可預先指定**第二保單持有人**及/或**第二受保人**，確保保單將會按照您的安排傳承給您的摯愛。

若被指定的摯愛尚未成年或仍未具備管理保單的能力，**保單受託人選項**可讓您指定一位保單受託人在您身故後以有限權限[^]暫管保單，直至第二保單持有人達到您認為合適的年齡¹（必需指定）或完成您預設希望他們完成的人生事件^{9,10}（非必需選項）**✓ 市場首創^{*}**，以較早者為準。

人生事件^{9,10}包括大學畢業、結婚、生育/領養子女或被診斷為嚴重疾病。詳細資料請參考「計劃摘要」。

進階保單分拆選項²及傳承分拆選項² **✓ 市場首創^{*}**



您可申請進階保單分拆選項²及/或傳承分拆選項²，並須符合下列條件，由第1個保單周年日開始，將保單最多分拆為3份新保單：

(i) 進階保單分拆選項²（於保單持有人所定之日期分拆）

(ii) 傳承分拆選項²（於保單持有人身故時分拆）

本計劃更讓您同時設有進階保單分拆選項²及/或傳承分拆選項²，使您的保單可於所定之日期或在您身故時（以較早者為準）分配給您的家人。所有分拆後之保單的淨現金價值¹²的總和，皆與原本保單的淨現金價值¹²保持一致。

身故賠償



除非預先指定第二受保人以傳承保單，當受保人⁷不幸身故時，保單之受益人將獲發身故賠償。詳細資料請參考「計劃摘要」。

身故賠償支付選項



在符合保單條款與細則的前提下，**保單持有人可從以下4種選項中決定身故賠償支付給受益人之方式：**

- 一筆過全數支付；或
- 分10年、20年或30年每年定期付款；或
- 部分金額先以一筆過付款，剩餘部分每年（分2至30年）分期支付；或
- 每年分期付款，直至受益人達到您指定的年齡，以一筆過支付餘額。

^{*} 本計劃的市場首創產品特點為：(i)保單持有人可指定人生事件^{9,10}作為其中一個將保單擁有權從保單受託人轉讓至第二保單持有人的條件選項；及(ii)透過進階保單分拆選項²及傳承分拆選項²預設於所定之日期或在您身故時（以較早者為準）分拆保單。本計劃「市場首創」之表述是我們根據截至2025年5月對其他香港特別行政區的市場同業公開發售的同類長期分紅保險計劃比對後，對現有市場資訊的解讀。

[^] 保單受託人僅有更新保單受託人及第二保單持有人之個人資料的行政權力。保單受託人無權行使本保單內之任何選項或權利，亦無權要求更改第二保單持有人、受益人或第二受保人。

毋須另繳費用下享有額外保障



額外意外死亡保障⁶

若受保人⁷於保單完結或80歲¹前(以較早者為準)不幸因意外身故，並且未有指定第二受保人或傳承分拆選項²，保單之受益人除可取得身故賠償外，另可額外收取**已繳基本計劃總保費¹⁶的30%**作為賠償，每位受保人⁷名下之所有滙豐保險保單的額外意外死亡保障⁶金額總上限或其等值為3,000,000美元。



無憂後備管理服務⁸

您可根據本保單條款及本公司現行規則和規例，指定直系親屬為無憂後備管理服務⁸收款人。假若您經註冊醫生確診身體或精神上失去行為能力，**您的指定直系親屬可代表您於保單一筆過提取部分款項(現金價值總和¹⁴的10%至50%)**，以應付突發醫療費用或長遠照顧開支，亦令您的未來生活繼續受到保障。

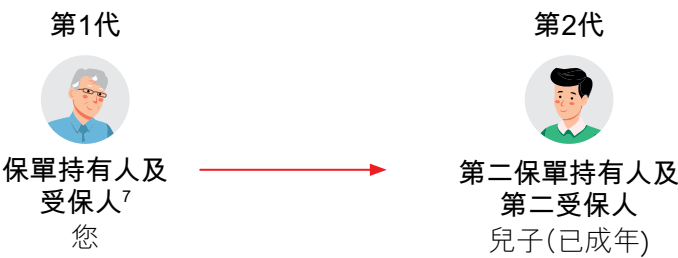
有關詳情，請參閱無憂後備管理服務⁸單張。

以滙承世代成就您的傳承規劃

滙承世代保險計劃結合多種資產傳承特點，讓您全面掌握傳承規劃，累積財富。

1. 透過指定第二保單持有人及第二受保人傳承財富

您可指定第二保單持有人及第二受保人，當您作為現有保單持有人及受保人⁷身故後，他將繼任為保單持有人及受保人⁷。



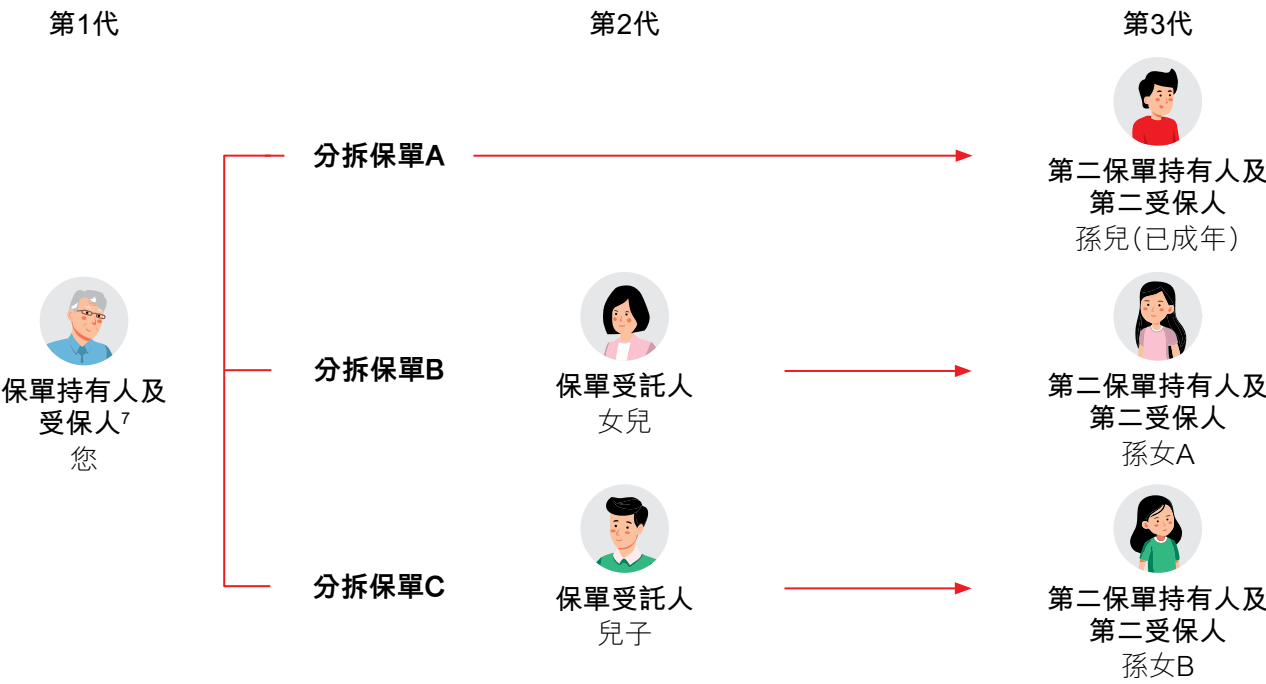
2. 指定保單受託人，以財富饋贈摯愛

您可指定保單受託人以有限權限[^]暫管保單，直至第二保單持有人達至指定年齡或指定人生事件^{9,10}(如適用)，以較早者為準。



3. 透過傳承分拆選項²，分配財富予多名繼承人


您可預設指示，分別為每份分拆保單指定第二保單持有人、第二受保人及保單受託人(如有)。保單分拆將於您作為現有保單持有人及受保人⁷身故後生效。



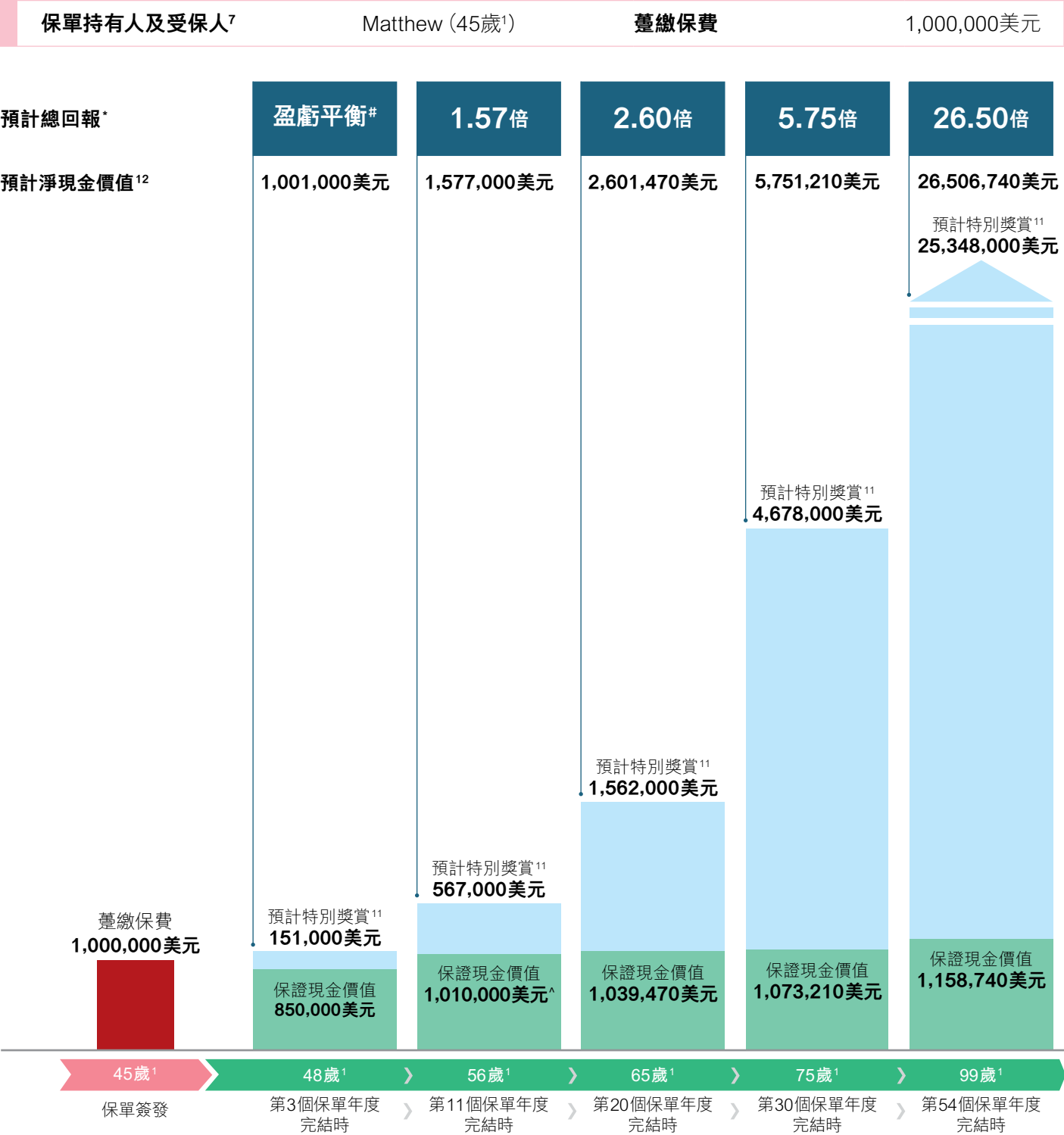
[^] 保單受託人僅有更新保單受託人及第二保單持有人之個人資料的行政權力。保單受託人無權行使本保單內之任何選項或權利，亦無權要求更改第二保單持有人、受益人或第二受保人。

個案1

長線增值財富，兼備靈活選項



45歲¹已婚的Matthew為特許加盟餐廳的老闆。由於太太是全職主婦，他想確保自己即使遭遇不幸，太太未來的財政仍有所保障。因此，他正尋找一份能提供長線財富增值潛力，兼備人壽保障的保險計劃。考慮過不同保險計劃後，他決定投保滙承世代保險計劃。



* 上述不同保單年度的預計總回報是根據當前假設的投資回報來計算，因此是非保證的。上述例子僅供參考。

[^] 保證現金價值在第11個保單年度結束時盈虧平衡。

[#] 預計淨現金價值¹²在第3個保單年度結束時盈虧平衡。

個案1(續)
長線增值財富，兼備靈活選項

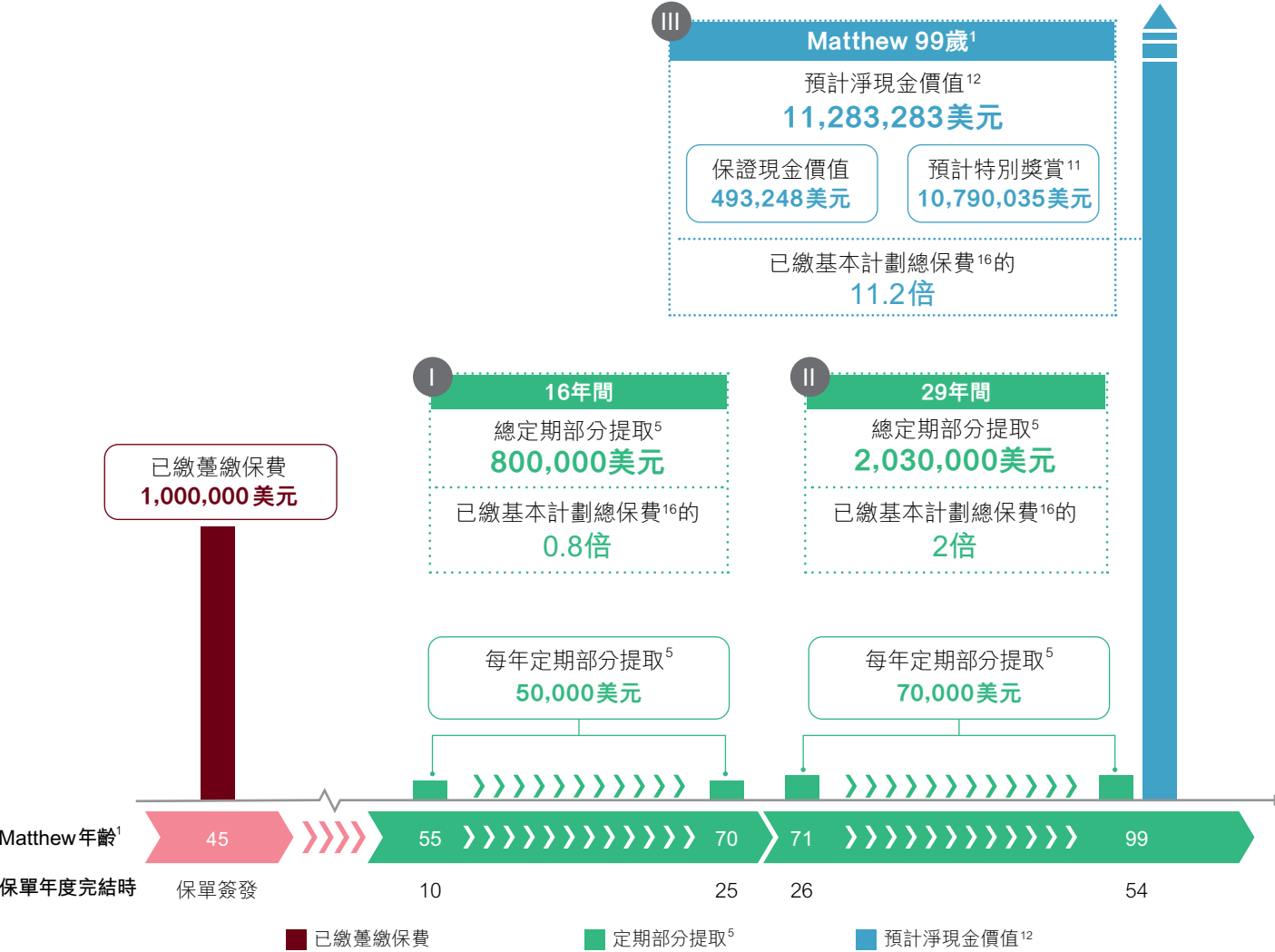


定期部分提取⁵應付退休生活

Matthew一直保持身體健康

Matthew計劃在55歲¹後退休。退休後，他會於每個保單年度完結時，定期部分提取⁵已繳基本計劃總保費¹⁶的5%，以保持他與太太的生活質素。

在71歲¹時，因通脹持續上升，Matthew決定將每年的定期部分提取⁵金額由已繳基本計劃總保費¹⁶的5%增加至7%，使他與太太可繼續享有原本的生活素質，直至99歲¹時保單期滿。他可以選擇將餘下的保單價值傳承至下一代。



預計淨現金價值¹²及總定期部分提取⁵ (I) + (II) + (III)
= 已繳基本計劃總保費¹⁶的 **14.1倍[‡]** (Matthew 99歲¹)

[‡] I+II+III=14,113,283美元。預計淨現金價值¹²及總定期部分提取⁵相對已繳基本計劃總保費¹⁶之倍數：80% (0.8倍) (第10至到第25個保單年度每年定期部分提取金額⁵) + 203% (2倍) (第26至到第54個保單年度每年定期部分提取金額⁵) + 1,128% (11.2倍) (Matthew 99歲¹時保單的預計淨現金價值¹²)=1,411% (14.1倍)。



透過身故賠償支付選項作傳承規劃

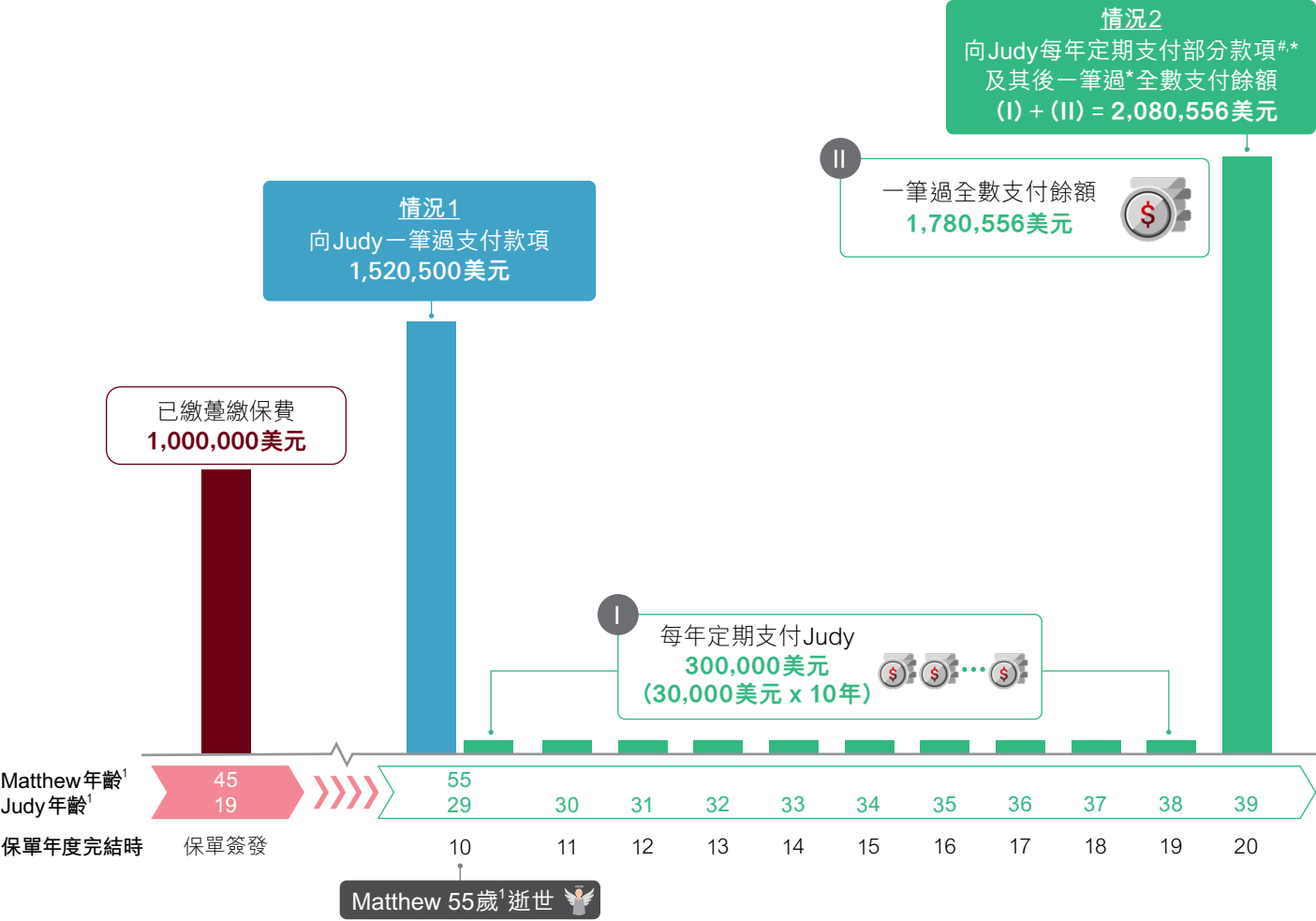
如果Matthew在55歲¹時身故而受益人是他的29歲¹女兒Judy？

情況1：

假如Matthew選擇以一筆過的形式支付他的身故賠償，Judy將獲得一筆過身故賠償。

情況2：

為了確保自己即使遭遇不幸，Judy仍然可以繼續她無憂無慮的生活，他選擇行使身故賠償支付選項，讓Judy每年定期領取部分身故賠償^{#,*}，並於39歲¹時[^]以一筆過^{*}形式領取餘額。



[#] 身故賠償的餘額將會在本公司以非保證利率積存(假設年利率為3.5%)，直至全數的賠償金額支付予受益人。

[^] 如選擇身故賠償以每年分期付款，直至保單持有人指定受益人達至指定年齡，餘額以一筆過付款，首次的款項將會在身故索償獲得批准後開始支付。身故賠償的餘額將會以一筆過的方式，在受益人達指定年齡時全數支付。

^{*} 身故賠償支付選項不構成信託，而且本公司對受益人不負有任何受信責任或受託人責任。

個案1(續)
透過指定第二保單持有人及第二受保人以傳承財富予摯親



Matthew亦想透過保單保障下一代，讓他靈活傳承財富予女兒Judy。他同時指定Judy為受益人、第二保單持有人及第二受保人。

保單持有人及受保人 ⁷	Matthew(45歲 ¹)	躉繳保費	1,000,000美元
受益人、第二保單持有人及第二受保人	Judy(19歲 ¹)		



保單於第2代的身故賠償對比於財富傳承至第4代的比較

備註：

- 您應了解通貨膨脹隨時間帶來的影響，可能顯著降低累積金額的購買力。根據香港政府統計處公布的數據，綜合消費物價指數從1995年4月的65.4上升至2025年4月的108.5，30年間有66%的增長。
- Matthew個案的預計保單價值至第90個保單年度，並假設沒有提取保單的任何淨現金價值¹²。
- 上述不同保單年度的預計淨現金價值¹²或預計淨現金價值¹²相對於已繳基本計劃總保費¹⁶之倍數是根據當前假設的投資回報來計算，因此是非保證的。上述例子僅供參考及實際獲發之金額會不時釐訂或會比所示者較高或較低，樂觀或悲觀的情況(年度化投資回報率比現時預期每年上升或下跌約2%)是分別假設投資回報低於及高於滙豐保險現時預計的投資回報。有關樂觀或悲觀情況下的保單價值及有關主要風險因素的詳情，請分別參閱保險建議書及「主要風險—非保證利益」部分。
- 視乎保單條款，如保單持有人與受保人⁷為同一人，第二保單持有人則必須與第二受保人為同一人。



於第90個保單年度的預計淨現金價值¹²為：

(II) ÷ (I) = 於第20個保單年度的預計身故賠償之 **102.6倍[#]**

[#] 在第90個保單年度完結時的預計淨現金價值¹²(271,262,980美元)/在第20個保單年度完結時支付的預計總身故賠償(2,642,470美元) = 102.6倍

個案2

運用保單受託人以傳承財富予摯親



60歲¹的Joe以500,000 美元的躉繳保費投保滙承世代保險計劃。

雖然此保單最終會傳承給他的孫兒Jason，但Joe希望在Jason滿30歲¹或結婚後（以較早者為準），他心智成熟及有能力管理保單時，才將保單的擁有權轉移給他。

保單持有人及受保人⁷

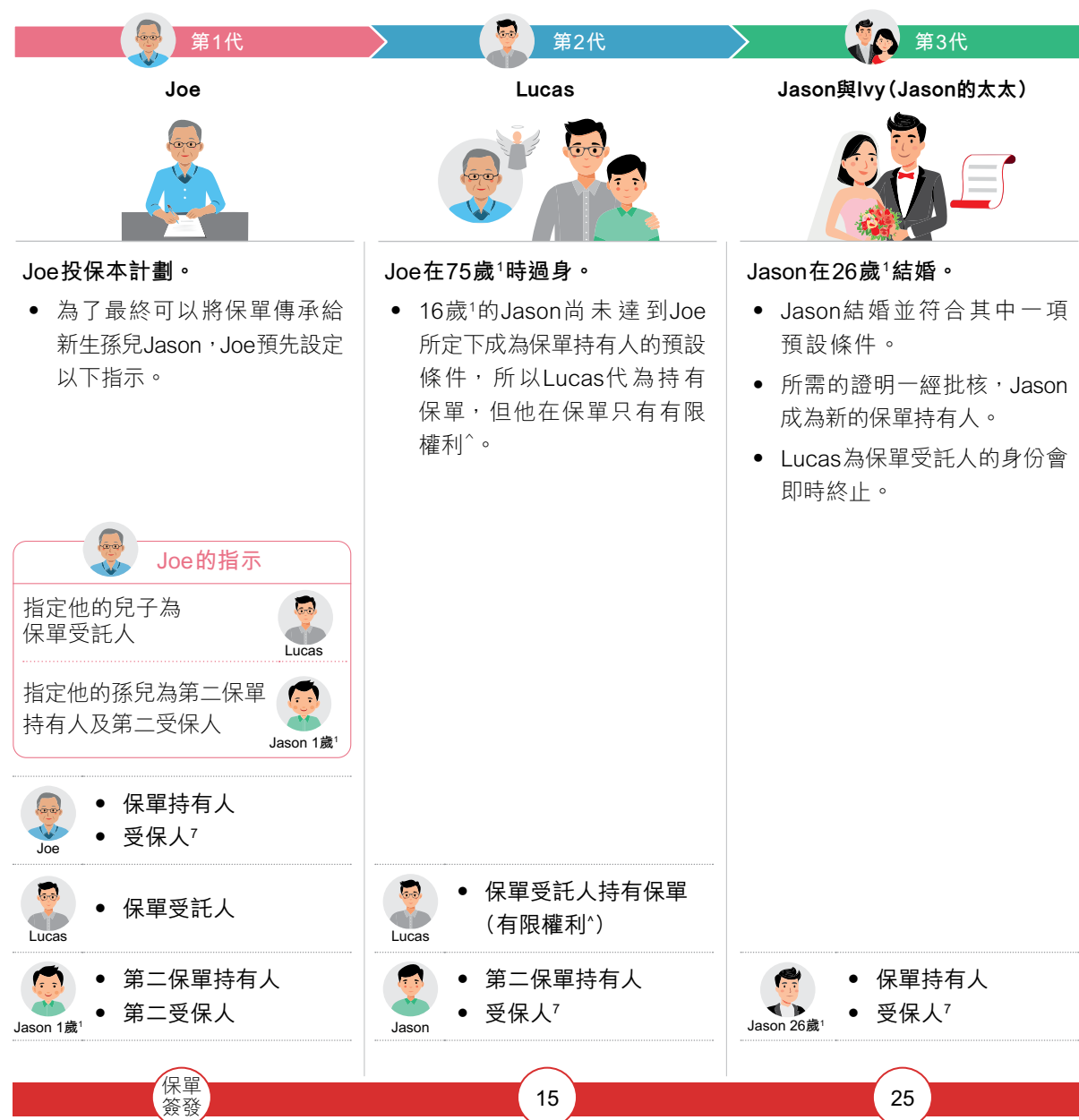
Joe (60歲¹)

躉繳保費

500,000美元

保單受託人轉移保單至第二保單持有人的預設條件

當Jason達30歲¹或結婚



Jason現已完全擁有保單的權利，開始為其女兒Jane 計劃未來。

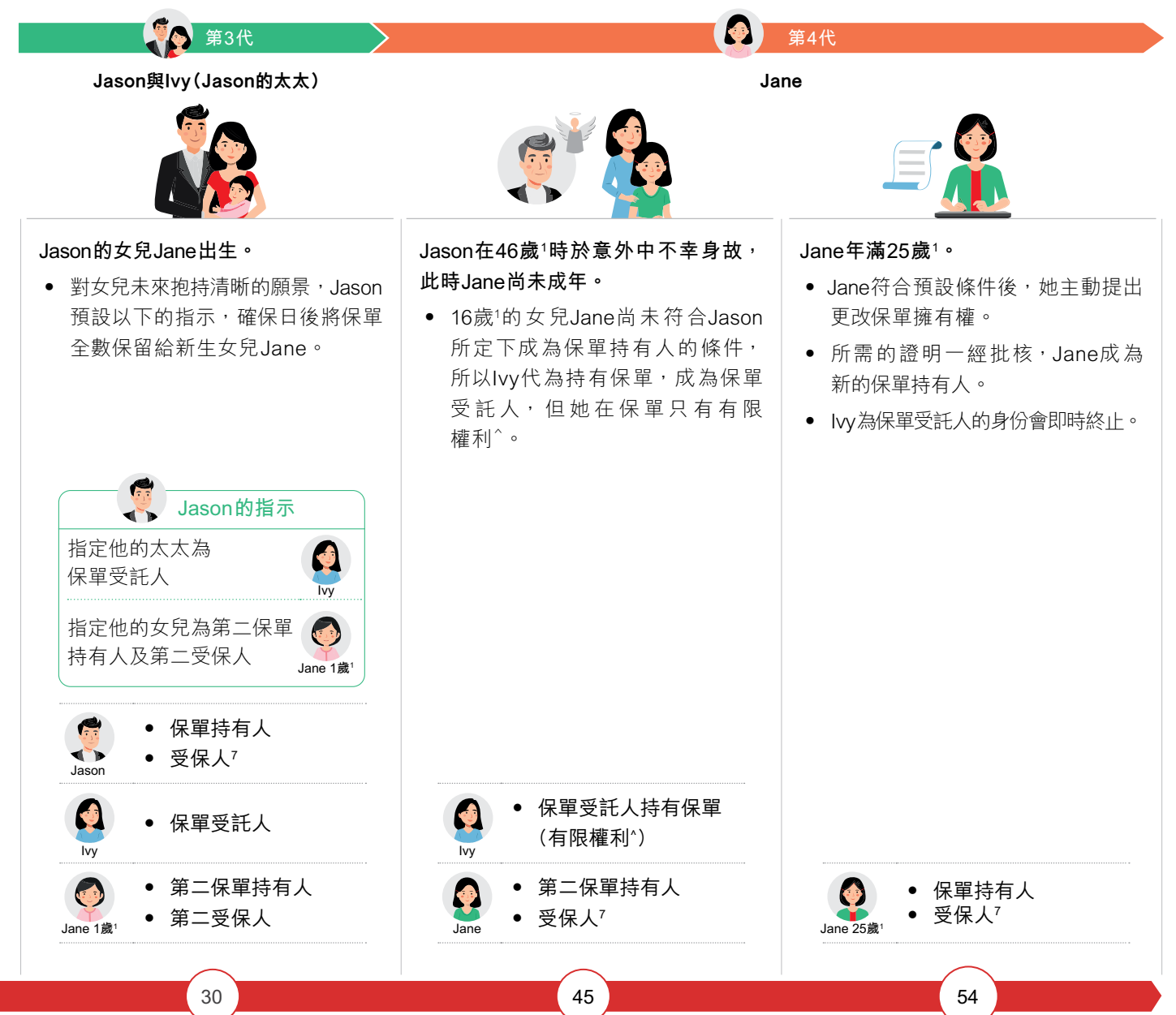
Jason為確保每項安排都如其意願執行，他審慎運用保單受託人選項，並預設特定的保單轉移條件。這個安排旨在將收益全數保留給Jane，體現了Jason保障女兒未來生活的承諾，確保符合其規劃願景。

保單持有人及受保人⁷

Jason (30歲¹)

保單受託人轉移保單至第二保單持有人的預設條件

當Jane達25歲¹



備註：

• 視乎保單條款，如保單持有人與受保人⁷為同一人，第二保單持有人則必須與第二受保人為同一人。

[^] 保單受託人僅有更新保單受託人及第二保單持有人的個人資料的行政權力。保單受託人無權行使本保單內之任何選項或權利，亦無權要求更改第二保單持有人、受益人或第二受保人。

個案3

透過進階保單分拆選項²及傳承分拆選項²來分配資產予多名摯親

60歲¹的Ben想投保一份備有長線財富增長潛力的儲蓄保險保單，於是他投保滙承世代。他還指定了女兒Jenny作為第二保單持有人，以防範未然。



保單年度完結時

備註：

- 上述不同保單年度的預計總回報是根據當前假設的投資回報來計算，因此是非保證的。上述例子僅供參考。
- 視乎保單條款，如保單持有人與受保人⁷為同一人，第二保單持有人則必須與第二受保人為同一人。
- 第二保單持有人及保單受託人(如適用)必須在保單持有人身故之日起180天內提供書面通知及可接受的證明致使我們滿意。

數年後，他有了另一名孫女Zoe。他計劃於身故後將保單轉移給孫兒及孫女，並將保單金額¹⁵平均分配。



保單C1、C2及B2合共預計淨現金價值¹²

(I) + (II) + (III) =
第29個保單年度的
已繳基本計劃總保費¹⁶之

5.3倍

- 每張分拆保單均有新保單號碼。
- 有關指定第二保單持有人及保單受託人(如適用)的接受與否，由我們酌情決定，並須受我們不時制定的現行規則、條款及細則所限。有關詳細條款及細則，請參閱第二保單持有人及保單受託人的相應保單條款。
- 分拆保單之保單持有人對該分拆保單中新的受保人⁷擁有足夠的可保利益。

個案

有關上述所有個案的備註：

- 以上顯示數字及圖表均以上述假設為基礎，並經整數調整。
- 所顯示的過往、現時、預計及/或潛在利益及/或回報（例如獎賞、利息）均非保證，只供說明之用。未來實際利益及/或回報可能比現時所示利益及/或回報較高或較低。當前示例僅供說明之用，並不代表實際派發金額及實際情況。有關詳情及顯示的數字，請參閱您的保險建議書所示數字。

有關上述所有個案的假設：

- i. 上述個案均為假設，並非保證，只供說明之用。
- ii. 保單期內並無部分退保¹⁷，個案1除外。
- iii. 所有保費均於到期前全數繳付。
- iv. 特別獎賞¹¹及投資回報根據現時紅利推算，因此並非保證。特別獎賞¹¹實際金額並非保證，並由本公司酌情派發。
- v. 於本保單有效期間，並無借取保單貸款。
- vi. 預計淨現金價值¹²包括提取總額（如有），其均以假設投資回報計算，並僅供說明之用。實際所付總額可能高於或低於上述金額。
- vii. 實際情況中，適用於更改受保人⁷的投保條件各有不同，須按每宗個案情況而個別評估。

計劃摘要

保費供款年期	躉繳保費
投保年齡	出生15日後至75歲 ¹
保單貨幣	美元
保單年期	至99歲 ¹
繳付保費方式	<ul style="list-style-type: none">銀行戶口轉賬；或支票/本票/匯票
最低保單金額 ¹⁵ / 保費金額 (每份保單)	500,000美元
保證現金價值 (在保單期內 您的保單 現金價值)	<p>保證現金價值是指在保單期內，您的保單隨時間積存的現金價值。此現金價值是按當時適用的保單金額¹⁵計算。</p> <p>行使傳承/保單分拆選項²後，部分保證現金價值將會分配至分拆保單。</p>
淨現金價值 ¹²	<p>相等於在任何時候的保證現金價值加上特別獎賞¹¹(如有)扣除任何債項¹⁹之後的金額。</p> <p>行使傳承/保單分拆選項²後，根據保單持有人指定的部分淨現金價值¹²將會分配至分拆保單。</p>

計劃摘要

特別獎賞¹¹

特別獎賞¹¹(如有)是非保證的及將由本公司擁有絕對酌情權下派發。任何潛在特別獎賞¹¹的金額將在派發時由本公司決定。

本公司將在您全數¹⁸或部分¹⁷退保、終止保單、本保單期滿或失效，受保人⁷身故，或以無憂後備管理服務⁸形式支付時，向您派發特別獎賞¹¹(如有)。在行使保單價值管理權益^{3,4}後，部分的保證現金價值及特別獎賞¹¹(如有)將被調撥至保單價值管理收益結餘¹³以累積生息。行使傳承/保單分拆選項²後，部分特別獎賞¹¹將會分配至分拆保單。

本公司將在相關的年結通知書上及行使傳承/保單分拆選項²時向您更新每個保單周年日的特別獎賞¹¹金額(如有)。保單年結通知書上所顯示的特別獎賞¹¹金額可能比早前發出的保單年結通知書上所顯示的金額較低或較高。在某些情況下，非保證利益可能為零。有關主要風險因素的詳情，請參閱「主要風險—非保證利益」部分。

退保利益

若您於保單期內終止保單或部分保單，您將可取得之退保利益金額相等於：

- 保證現金價值；
- 加上特別獎賞¹¹(如有)
- 加上保單價值管理收益結餘¹³(如有)；
- 減去任何債項¹⁹(如有)

部分退保¹⁷

您可要求一筆過調減本保單之保單金額¹⁵從而部分退保¹⁷。

如欲申請，您必須以本公司指定的表格提交書面要求。如有關要求獲本公司批准，調減保單金額¹⁵部分中應佔的淨現金價值¹²(如有)將退回予保單持有人。

在調減保單金額¹⁵後，本保單的已繳基本計劃總保費¹⁶將按比例調整及減少。在計算保證現金價值、特別獎賞¹¹(如有)及身故賠償時，亦將根據本保單條款相應調整。保單批註及經修訂的保單附表將在調減保單金額¹⁵生效時簽發予保單持有人。

除保單條款訂明的其他要求外，每次進行部分退保¹⁷後必須保持的最低保單金額¹⁵為160,000美元。本公司可酌情不時更改最低保單金額¹⁵的要求。

退保

您可隨時以本公司指定的表格提交書面退保申請，要求退回相當於本公司處理有關指示當日之現金價值總和¹⁴(受保單之條款及本公司之要求約束)。保單全數退保¹⁸後，本公司將獲全面解除對本保單的責任。

計劃摘要

定期部分提取
選項⁵

由第3個保單周年日開始，如本保單並無任何債項¹⁹，您可申請每年或每月於保單提取款項。若申請行使本權益，您須透過填寫本公司指定的表格，提交書面要求。如有關要求獲本公司核准，本公司將於淨現金價值¹²扣除有關提取金額，並付予保單持有人。保單金額¹⁵、已繳基本計劃總保費¹⁶、保證現金價值、特別獎賞¹¹(如有)及身故賠償將根據本保單條款而相應調整，計算方式與部分退保¹⁷相同。

定期部分提取⁵後的最低保單金額¹⁵為160,000美元，以及最低定期部分提取⁵金額為每年或每月250美元，本公司可隨時酌情更改。

保單價值管理
權益^{3,4}

在本保單已生效20個保單年度或以上後，若沒有未償還的債項¹⁹，而所有到期保費亦已繳付，您將可申請行使此項權益以鎖定本計劃中的部分淨現金價值¹²。您選擇鎖定的金額在行使保單價值管理權益^{3,4}後是保證的，並會被調撥至保單價值管理收益結餘¹³，以非保證利率累積生息，而該利率將由本公司不時釐定。若申請行使此項權益，您必須以本公司指定的表格提交書面指示。

行使此項權益需受下列兩項最低限額要求所限制，而有關的限額均由本公司不時釐定及調整，並不會提前通知保單持有人：

- (i) 每次調撥的淨現金價值¹²；及
- (ii) 此項權益行使後剩餘的保單金額¹⁵(最低為160,000美元)

在行使此項權益後，本保單的保單金額¹⁵及已繳基本計劃總保費¹⁶將按比例調整和減少，在計算保證現金價值、特別獎賞¹¹(如有)及身故賠償時，亦會進行相應的調整。如有關行使此項權益要求獲本公司批准，保單批註及經修訂的保單附表將會簽發予保單持有人。此項權益一經行使，將不能取消、終止或逆轉。

如您對非保證利率有任何疑問，請聯絡您的客戶經理，了解詳情。

保單價值管理
收益結餘¹³

指行使保單價值管理權益^{3,4}調撥入本保單下，按本公司具絕對酌情權不時釐定的非保證利率積存生息，並減去任何已提取之金額的累積金額。在保單期滿前，保單持有人可隨時以書面填妥並提交本公司指定的表格，以現金方式提取本保單下的保單價值管理收益結餘¹³(如有)。

行使傳承/保單分拆選項²後，部分保單價值管理收益結餘¹³(如有)將會分配至分拆保單。

如您對非保證利率有任何疑問，請聯絡您的客戶經理，了解詳情。

計劃摘要

現金價值總和 ¹⁴	相等於淨現金價值 ¹² 加上保單價值管理收益結餘 ¹³ (如有)的金額。
身故賠償	<p>於受保人⁷身故當日的以下較高的金額：(i)已繳基本計劃總保費¹⁶加上2,500美元及(ii)保證現金價值；及</p> <ul style="list-style-type: none">特別獎賞¹¹(如有)；保單價值管理收益結餘¹³(如有)；及減去任何債項¹⁹(如有)。
身故賠償支付選項	<p>根據本公司的通行規則和條件，保單持有人可於投保時或於保單簽發後，選擇身故賠償支付選項。當受保人⁷離世後，不可更改已選定的身故賠償支付選項。基於保單條款，受益人將以下列其中一種方式收取身故賠償：</p> <p>選項1：一筆過全數付款；或</p> <ul style="list-style-type: none">若保單持有人未有選擇任何身故賠償支付選項，身故賠償將以此選項發放。 <p>選項2：每年分期付款；或</p> <ul style="list-style-type: none">每年分期付款將在選定的年期內付予受益人：10年、20年或30年。 <p>選項3：部分金額先以一筆過付款，剩餘部分以分期支付；或</p> <ul style="list-style-type: none">身故賠償的一個指定百分比將作為首次一筆過支付給受益人，而身故賠償的餘額將在首次一筆過支付的一年後開始每年分期支付。根據閣下的選擇，每年付款的年期將持續2至30年。 <p>選項4：每年分期付款，直至受益人達到保單持有人指定的年齡，餘額以一筆過支付。(只適用於受益人為個人的保單)</p> <ul style="list-style-type: none">每年分期付款將支付直至受益人達到指定年齡的前一年，並按照閣下指定的金額支付。往後，身故賠償的餘額將於指定的年齡時以一筆過形式支付。當閣下指定每年分期付款的金額時，應該考慮預計的身故賠償總額和選定的年期。若身故賠償已於分期支付期間全數完成支付，則不會再有任何剩餘的身故賠償金額於受益人的指定年齡時以一筆過形式支付。

計劃摘要

選項2、3及4的重要事項：

- 只適用於沒有任何轉讓權益的保單。
- 剩餘身故賠償金額將保留於本公司，以本公司不時釐定的非保證利率累積，直至全部金額已付予受益人。
- 如保單持有人未有於保單指定受益人，將不可選擇這些選項。
- 若受益人於分期收取身故賠償時死亡，則剩餘身故賠償金額（或者，若受益人超過一個，則應歸於該身故受益人的部分身故賠償剩餘金額）將於受益人身故時一筆過付予受益人的遺產。

選項3及4的重要事項：

- 選項3和4僅適用於只有單一受益人的保單。如果受益人先於受保人⁷死亡，身故賠償將在受保人⁷過世後僅支付予保單持有人或保單持有人的遺產。

有關詳盡條款及細則，請參閱身故賠償支付選項的相應條款。

如您對非保證利率或身故賠償支付選項有任何疑問，請聯絡您的客戶經理，了解詳情。

期滿利益

當受保人⁷年滿99歲¹時，將獲派發保證現金價值加上特別獎賞¹¹（如有）

- 加上保單價值管理收益結餘¹³（如有）；
- 減去任何債項¹⁹（如有）。

更改受保人⁷

保單持有人可在第1個保單周年日或之後無限次更改受保人⁷。更改受保人⁷須提供可保證明，並由本公司按受保人⁷的投保條件而批核。

自更改生效日起，保單金額¹⁵、保費、保證現金價值、無憂後備管理服務⁸、身故賠償、特別獎賞¹¹及債項¹⁹將保持不變。

保單的期滿日將被重設至新受保人⁷的99歲¹。新的不可異議條款亦將同時適用。

計劃摘要

第二保單持有人
(只限於保單
持有人為個人)

指定第二保單持有人

您可以於任何時候為您的保單指定一名第二保單持有人。

若您與保單受保人⁷為同一人，您必須指定第二保單持有人為第二受保人。若在指定第二保單持有人當天，閣下指定的第二保單持有人年齡未滿19歲¹，您也必須同時指定一名保單受託人。

第二保單持有人選項只適用於保單沒有任何權益轉讓。指定第二保單持有人的同時，現時的指定第二保單持有人，保單受託人，第二受保人及傳承/保單分拆選項²將會被自動撤銷。

第二保單持有人如何繼承保單擁有權

若無保單受託人，第二保單持有人必須在保單持有人身故之日起180天內提供書面通知及可接受的證明致使我們滿意。在獲得本公司批准後，第二保單持有人將會成為新的保單持有人，並須按本公司的盡職審查及保單條款履行保單持有人的所有責任，及可行使保單持有人的所有權利。第二保單持有人能否成為保單持有人，將取決於本公司不時根據其與保單持有人或保單受託人的關係證明，對第二保單持有人或保單受託人的盡職審查及提交所需的文件而判定。

有關詳情，請參閱保單條款。

保單受託人
(只限於保單
持有人為個人)

指定保單受託人

根據保單條款，您可以於您的保單指定第二保單持有人的同時指定一名保單受託人。若在指定第二保單持有人當天，閣下指定的第二保單持有人年齡未滿19歲¹，閣下也必須同時指定一名保單受託人。

指定任何保單受託人時必須符合以下兩項條件：

- (1) 在被指定的時候，保單受託人的年齡必須為19歲¹或以上；
- (2) 若保單持有人與受保人⁷並非同一人及現時受保人⁷與第二保單持有人並非同一人，閣下也必須指定第二保單持有人與保單的受保人⁷是同一人；

保單受託人選項只適用於保單沒有任何權益轉讓。指定保單受託人的同時，現時的指定第二保單持有人，保單受託人，第二保單受保人及傳承/保單分拆選項²將會被自動撤銷。

保單受託人能否成為保單持有人，將取決於本公司不時根據其與保單持有人或第二保單持有人的關係證明及本公司盡職審查所作出的判定。

第二保單持有人繼承保單擁有權之條件

指定保單受託人後，您亦必須指定第二保單持有人可以從保單受託人繼承保單擁有權之年齡¹。指定年齡必須為19歲¹或以上。

您亦可選擇以下任何(可選多過一項)適用於第二保單持有人的人生事件^{9,10}。達到人生事件^{9,10}後，第二保單持有人可於指定年齡¹前繼承保單擁有權。

計劃摘要

人生事件^{9,10}：

- 1. 大學畢業；
- 2. 結婚；
- 3. 生育或領養子女；或
- 4. 被診斷為嚴重疾病包括癌症、心臟病或中風。

若第二保單持有人達到人生事件^{9,10}而年齡未滿19歲¹，第二保單持有人只可於19歲¹後成為保單持有人。

保單受託人的有限權利

保單受託人必須於保單持有人身故之日起180天內提交使本公司滿意之有關證明文件。獲公司批准後，保單受託人僅擁有更新保單受託人和第二保單持有人之個人資料的管理權。保單受託人無權行使本保單項下的任何選項或權利，亦無權要求變更第二保單持有人、受益人或第二受保人。

第二保單持有人或保單受託人的保單擁有權之承繼可能於特殊情況²⁰有所影響，包括保單信託人承擔指定職責之意願。

有關詳細條款及細則請參閱保單受託人及嚴重疾病的定義之相關保單條款。

第二受保人

指定第二受保人

您可以於任何時候為您的保單指定一名第二受保人。

若您與受保人⁷為同一人，您必須指定第二受保人為第二保單持有人。指定第二受保人時，將會撤銷任何現有之第二受保人。

第二受保人如何成為受保人⁷

於保單生效期間，若受保人⁷在第1個保單周年日或之後身故並在本公司的記錄上有指定第二受保人而該指定已生效，閣下須在受保人⁷身故日期起180日內按本公司指定的表格提出書面申請。第二受保人能否成為受保人⁷將受制於與更改受保人⁷一樣之規則，包括可保證明，經本公司按照第二受保人核保條件及根據保單條款中的其他條件所作出的批核。

如果受保人⁷身故之日在第1個保單周年日之前，本公司將支付身故賠償，本保單將被視為已在受保人⁷身故當日終止。

於更改受保人⁷生效日期，有關保單金額¹⁵、保費、保證現金價值、無憂後備管理服務⁸、身故權益、特別獎賞¹¹及債項¹⁹均維持不變。保單期滿日將重設至新受保人⁷99歲¹。新訂不可異議條款亦將同時適用。

有關詳細條款及細則，請參閱保單條款。

計劃摘要

傳承/保單分拆
選項²

(傳承分拆選項²
只限於保單持有
人為個人)

由第1個保單周年日起，若您的保單未有轉讓任何權益，亦無任何保單貸款或有關累計利息，您可申請(i)於您指定的日期(「保單分拆選項²」)及/或(ii)於保單持有人身故時(「傳承分拆選項²」)在本計劃下將保單分拆為最多3份新保單(「分拆保單」)，並須經本公司批核。此外，分拆保單的保單金額¹⁵不可少於由本公司不時釐定的最低保單金額¹⁵要求(最低為160,000美元)。

本公司批核之後，將終止有關保單，而截至當時保單的已繳基本計劃總保費¹⁶及淨現金價值¹²，(包括保證現金價值、特別獎賞¹¹(如有)及保單價值管理收益結餘¹³(如有)，將根據保單持有人要求的分拆保單金額¹⁵比例，分配至有關分拆保單。分拆保單的保單年期、保單日期及保單年度均與原有保單相同。

各份分拆保單的保單持有人亦可申請行使傳承/保單分拆選項²，將分拆保單進一步分拆，最多可產生另外3份分拆保單。每份分拆保單的保單金額¹⁵不可少於最低保單金額¹⁵要求。

對於任何有關申請，本公司將按每宗個案情況而個別評估及依據條款及細則酌情決定。

1. 申請保單分拆選項²的規則：

- (i) 申請保單分拆選項²時，閣下可以指定新的保單持有人、受益人和受保人⁷；及
- (ii) 於保單分拆的指定日期，新的保單持有人將成為分拆保單的保單持有人，而新的受保人⁷將成為分拆保單的受保人⁷。倘若本公司按絕對酌情權確定新的保單持有人或新的受保人⁷不符合分拆保單的資格，則您的保單的保單持有人及受保人⁷會成為分拆保單的保單持有人及受保人⁷。

計劃摘要

2. 申請傳承分拆選項²的規則：

- (i) 保單持有人與受保人⁷必須是同一人；
- (ii) 當保單持有人為個人時，閣下才可申請傳承分拆選項²；及
- (iii) 閣下必須就每一份分拆保單：(i)指定一名第二保單持有人及一名保單受託人(如適用)；及(ii)指定一名第二受保人(第二保單持有人必須與第二受保人為同一人)。
- (iv) 若分拆保單的保單受託人(如適用)或第二保單持有人在保單持有人，亦即受保人⁷，身故後180天內未能提供申請，會給予受益人該分拆保單相對應比例的身故賠償。
- (v) 如果保單持有人/受保人⁷身故之日在第1個保單周年日之前，本公司將支付身故賠償，本保單將被視為已在保單持有人/受保人⁷身故當日終止。

第二保單持有人及保單受託人(如適用)(適用於傳承分拆選項²)及新保單持有人(適用於保單分拆選項²)必須分別在保單持有人身故後或保單持有人設定的指定日期起180天內提供書面通知及可接受的證明致使我們滿意。

有關詳情，請參閱保單條款。

附加保障

(毋須繳交額外保費)

- 額外意外死亡保障⁶
- 無憂後備管理服務⁸

有關詳細條款，請參閱保單條款。

本產品冊子所述內容只供參考之用。產品冊子(包括計劃摘要)受保單條款所約束。詳情請參閱保單條款。

重要事項

冷靜期	<p>「滙承世代」是一份具備儲蓄成分的長期人壽保險計劃，部分保費將用作支付保險有關費用，包括但不限於開立保單、售後服務及索償之費用。</p> <p>如您對保單不滿意，您有權透過發出書面通知取消保單及取回所有已繳交的保費及保費徵費，但可能須經過市值調整(適用於躉繳保費保單)(見以下部分關於市值調整之詳情)。如要取消，您必須於「冷靜期」內(即是為緊接人壽保險保單或冷靜期通知書交付予保單持有人或保單持有人的指定代表之日起計的21個曆日的期間(以較早者為準))，在該通知書上親筆簽署作實及退回保單(若已收取)，並確保滙豐人壽保險(國際)有限公司設於香港九龍深旺道1號滙豐中心1座18樓的辦事處直接收到該通知書及本保單。</p> <p>冷靜期結束後，若您在保單年期完結之前取消保單，預計的淨現金價值¹²可能少於您已繳付的保費總額。</p>
躉繳保費保單之 市值調整	<p>在冷靜期內，躉繳保費保單會受市值調整所影響。市值調整指於本公司收到取消保單通知時躉繳保費之投資價值低於已付躉繳保費金額的差額(如有)。</p>
自殺條款	<p>若受保人⁷在簽發日期或保單復效日期(以較遲者為準)起計一年內自殺身亡，無論自殺時神志是否清醒，我們須向保單持有人之保單支付的身故賠償，將只限於保單持有人自保單日期起已繳付給我們的保費金額，減去我們已向受益人支付的任何金額。有關詳細條款及細則，請參閱基本計劃之保單條款。</p>
保單貸款	<p>您可申請保單貸款，惟貸款額(包括任何未償還的貸款)不得超過扣除債項¹⁹後之保證現金價值的90%。有關貸款息率可能不時變動並由本公司通知您。</p> <p>進行任何部分退保¹⁷或行使保單價值管理權益^{3,4}或獲得無憂後備管理服務⁸後，可能會減少本保單的保證現金價值及身故賠償。當保單貸款及應付利息超過保證現金價值時，本保單可能會失效。</p> <p>請注意本保單的任何債項¹⁹將從本保單所支付的款項中扣減。本公司對任何債項¹⁹的申索均優先於保單持有人或受益人或保單受讓人或其他人的任何申索。</p>

重要事項

稅務申報及金融罪行	<p>本公司可不時要求您提供關於您及您保單的相關資料，以履行本公司及其他滙豐集團成員對香港及外地之法律或監管機構及政府或稅務機關負有的某些責任。若您未有向本公司提供其要求之資料或您對滙豐集團成員帶來金融罪行風險，便會導致以下保單條款列出的後果，包括本公司可能：</p> <ul style="list-style-type: none">• 作出所需行動讓本公司或滙豐集團成員符合其責任；• 未能向您提供新服務或繼續提供所有服務；• 被要求扣起原本應繳付予您或您的保單的款項或利益，並把該等款項或利益永久支付予稅務機關；及• 終止您的保單。 <p>如有任何利益或款項被扣起及/或保單被終止，您從保單獲取之款項加上您在保單終止前從保單獲取之款項總額(如有)可能會少於您已繳保費之總額。本公司建議您就稅務責任及有關您保單的稅務狀況尋求獨立專業意見。</p>
保單終止條款	<p>我們有權於以下任何情況之下終止保單：</p> <ul style="list-style-type: none">• 保單貸款加應付利息大於保證現金價值；或• 若本公司合理地認為繼續維持本保單或與您的關係可能會使本公司違反任何法律，或任何權力機關可能對本公司或滙豐集團成員採取行動或提出譴責；或• 我們有權根據本保單及/或任何附加保障的條款終止本保單。 <p>有關終止條款的詳細條款及細則，請參閱保單條款。</p>
適用法律	<p>規管保單的法律為百慕達法律。然而，如在香港特別行政區提出任何爭議，則香港特別行政區法院的非專屬司法管轄權將適用。</p>
申請資格	<p>根據所選的保費供款年期，本計劃只供任何介乎出生15日後至75歲¹的人士申請。本計劃受本公司就保單持有人及/或受保人⁷之國籍(國家/地區)及/或地址及/或居留國家或地區不時釐定的相關規定限制。</p>
保單貨幣	<p>本計劃以美元為貨幣單位，保費及賠償額可以保單貨幣外的其他貨幣支付。有關主要風險因素的詳情，請參閱「主要風險—保單貨幣風險」部分。</p>

主要風險

信貸風險及無力償債風險	<p>本產品乃一份由本公司簽發的保單，因此，您受本公司的信貸風險所影響。您支付的保費將成為本公司資產的一部分，您對任何該等資產均沒有任何權利或擁有權。如追討賠償，您只可向本公司追索。</p>
非保證利益	<p>計算特別獎賞¹¹（如有）的分配並非保證，並會由本公司不時釐定。派發特別獎賞¹¹與否以及特別獎賞¹¹的金額多少，取決於本公司就保單資產之投資回報表現以及其他因素，包括但不限於賠償、失效率、開支等及其長期表現之展望。主要風險因素進一步說明如下：</p> <ul style="list-style-type: none">• 投資風險因素－保單資產的投資表現受息率水平、其前景展望（此將影響利息收入及資產價值）、增長資產的價格波動及其他各種市場風險因素所影響，包括但不限於貨幣風險、信貸息差及違約風險。• 賠償因素－實際死亡率及發病率並不確定，以致實際的身故賠償或生活保障支付金額可能較預期為高，從而影響產品的整體表現。• 續保因素－實際退保率（全數¹⁸或部分¹⁷退保）、保單失效率及保單價值管理權益^{3,4}的行使率並不確定，保單組合現時的表現及未來回報因而會受影響。• 開支因素－已支出及被分配予此組保單的實際直接（如佣金、核保、開立保單及售後服務的費用）及間接開支（如一般經營成本）可能較預期為高，從而影響產品的整體表現。 <p>從保單價值管理收益結餘¹³（如適用）中賺取的利息是以非保證息率計算的，且本公司可能不時調整該息率。</p>
退保之風險	<p>如您在早期全數¹⁸或部分¹⁷退保，您可收回的款額或會明顯少於您已繳付的保費。</p>
流動性風險	<p>本保單乃為保單持有人持有整個保單年期而設。如您因任何非預期事件而需要流動資金，可以根據保單相關條款申請保單貸款或作全數¹⁸或部分¹⁷退保。但這樣可能導致保單失效或保單較原有之保單期提早被終止，而可取回的款項（如有）可能會少於您已繳付的保費。</p> <p>若您行使保單價值管理權益^{3,4}，保單的現金價值總和¹⁴（用作計算保單的退保價值和身故賠償之用）在未來某個時間，可能會較您不行使此權益的情況較低或較高。</p>

主要風險

通脹風險	由於通貨膨脹的緣故， 將來的生活費很可能較今天的為高 。因此，即使本公司履行其所有合約義務， 您或您所指定的受益人將來從本保單收到的實質金額可能較低 。
保單貨幣風險	您須承受匯率風險 。如保險計劃的貨幣單位並非本地貨幣，或如您選擇以保單貨幣以外的其他貨幣支付保費或收取賠償額， 您實際支付或收取的款額，將因應本公司不時釐定的保單貨幣兌本地/繳付保費貨幣的匯率而改變 。匯率之波動會對款額構成影響，包括但不限於繳付保費、保費徵費及支付的賠償額。
關於財富傳承 相關功能的 風險	<p>本計劃下設有之功能僅旨在為您提供各種選項以滿足您的財富傳承安排。此類功能及相關的行政規則，可能滿足或只能部分滿足或甚至完全不能滿足您的預期需求。由於本計劃下被指定的傳承角色在保單條款及細則下能夠利用本計劃的保單價值，指定誰人擔任傳承角色至關重要。當您作出任何新指示時，任何現有的指定傳承角色都將被撤銷。</p> <p>除了本公司的保單條款及不時決定的行政規則外，某些因素亦可能會導致您的指定人士無法在既定條件下承擔相應的傳承角色。例如，指定人士之意願等關鍵因素。</p> <p>以確保您的保單權利按預期行使，您應考慮個人情況，指定或更改傳承角色下的相應影響並謹慎及時與指定人士溝通。如您不確定當前的指定，您可以聯絡本公司。</p> <p>本計劃並非信託。本公司不承擔任何信託或受託人義務，也不會擔任受託人、信託人或任何執行人的職責。本傳承/保單分拆選項²功能並非遺囑。如有任何疑問，請諮詢相關專業人士意見。</p>

本產品冊子所述內容只供參考之用。產品冊子(包括計劃摘要)受保單條款所約束。詳情請參閱保單條款。

有關分紅保單

我們發出的分紅人壽保單提供保證及非保證利益。保證利益可包括身故賠償、保證現金價值及其他利益，視乎您所選擇的保險計劃而定。非保證利益由保單紅利組成，讓保單持有人分享人壽保險業務的財務表現。

「滙承世代保險計劃」的保單紅利(如有)將透過以下方式派發：

特別獎賞¹¹是指於保單提早終止(因行使傳承/保單分拆選項²而導致保單終止的情況除外)，例如因受保人⁷身故、退保、行使「無憂後備管理服務⁸」、行使保單價值管理權益^{3,4}或保單期滿時宣派。

特別獎賞¹¹的金額會視乎宣派前整段保單期的表現，以及當時的市場情況而不時改變，實際金額於派發時才能確定。

有關詳情，請參閱本小冊子內「計劃摘要」部分。

特別獎賞¹¹會受哪些因素影響？

特別獎賞¹¹(如有)並非保證，特別獎賞¹¹金額多少及是否派發取決於(包括但不限於以下因素)：

- 保單資產的投資回報表現；
- 賠償、失效率及營運開支；及
- 對投資的長期表現的預期以及上述其他因素。

若長遠表現優於預期，特別獎賞¹¹金額可能增加；若表現較預期低，則特別獎賞¹¹金額可能會減少。

有關主要風險因素的詳情，請參閱本小冊子內「主要風險—非保證利益」部分。

分紅保單有甚麼主要的優勢？

分紅保單相對其他形式的保單的主要特點在於您除了可獲保證利益外，亦可於投資表現優於支持保證利益所需的表現時，獲取額外的特別獎賞¹¹。表現越佳，特別獎賞¹¹會越多；反之，表現越差，特別獎賞¹¹亦會減少。

有關分紅保單

保單紅利的理念

建立共同承擔風險的機制

我們對您的分紅保單的表現有明確的利益，因為我們分紅業務的運作遵從您我共同承擔風險的原則，以合理地平衡我們的利益。我們會就派發給您的特別獎賞¹¹水平進行定期檢討。過往的實際表現及管理層對未來長期表現的預期，將與預期水平比較作出評估。倘若出現差異，我們將考慮透過調整特別獎賞¹¹分配，與您分享或分擔盈虧。

公平對待各組保單持有人

為確保保單持有人之間的公平性，我們將慎重考慮不同保單組別(例如：產品、產品更替、貨幣及繕發年期)的經驗(包括：投資表現)，務求每組保單將獲得最能反映其保單表現的公平回報。為平衡您與我們之間的利益，我們已成立一個由專業團隊組成的專責委員會，負責就分紅保單的管理和特別獎賞¹¹的釐定提供獨立意見。

長遠穩定的回報

在考慮調整特別獎賞¹¹分配的時候，我們會致力採取平穩策略，以維持較穩定的回報，即代表我們只會因應一段期間內實際與預期表現出現顯著差幅，或管理層對長遠表現的預期有重大的改變，才會作出調整。

我們也可能在一段時間內減低平穩策略的幅度，甚至完全停止採取穩定資產價值變化的平穩策略。我們將會為保障其餘保單持有人的利益而採取上述行動。例如，當採取平穩策略時的獎賞金額較不採取平穩策略時的獎賞金額為高時，我們可能會減低該策略的幅度。

投資政策及策略

我們採取的資產策略為：

- (i) 有助確保我們可兌現向您承諾的保證利益；
- (ii) 透過特別獎賞¹¹提供具競爭力的長遠回報；及
- (iii) 維持可接受的風險水平

分紅保單的資產由固定收益及增長資產組成。固定收益資產主要包括由具有良好信貸質素(平均評級為A級或以上)和長遠發展前景的企業機構發行之固定收益資產。我們亦會利用增長資產，包括股票類投資及另類投資工具如房地產、私募股權或對沖基金，以及結構性產品包括衍生工具，以提供更能反映長遠經濟增長的回報。

我們會將投資組合適當地分散投資在不同類型的資產，並投資在不同地域市場(主要是亞洲、美國及歐洲)、貨幣(主要是美元)及行業。這些資產按照我們可接受的風險水平，慎重地進行管理及監察。

有關分紅保單

目標資產分配

資產種類	長線目標分配比例 %
固定收益資產 (政府債券、企業債券及另類信貸投資)	30% - 50%
增長資產	50% - 70%

註：實際的分配比例可能會因市場波動而與上述範圍有些微偏差。

在決定實際分配時，我們並會考慮(包括但不限於)下列各項因素：

- 當時的市場情況及對未來市況的預期；
- 保單的保證與非保證利益；
- 保單的可接受的風險水平；
- 在一段期間內，經通脹調整的預期經濟增長；及
- 保單的資產的投資表現。

在遵守我們的投資政策的前提下，實際資產配置可能會不時偏離上述長期目標分配比例。

就已行使保單價值管理權益^{3,4}的保單，組成其保單價值管理收益結餘¹³的資產將會100%投資於固定收益資產中。

積存息率

您可選擇行使保單價值管理權益^{3,4}，以調撥部分淨現金價值¹²至保單價值管理收益結餘¹³(如有)以累積生息(如有)。

積存利息的息率並非保證的，我們會參考下列因素作定期檢討：

- 投資組合內固定收入資產的孳息率；
- 當時的市況；
- 對固定收入資產孳息率的展望；
- 與此積存息率服務相關的成本；及
- 保單持有人選擇將該金額積存的時間及可能性。

我們可能會不時檢討及調整用以釐定特別獎賞¹¹(如有)及積存息率的政策。

欲了解更多最新資料，請瀏覽本公司網站<https://www.hsbc.com.hk/zh-hk/insurance/info/>。

此網站亦提供了背景資料以助您了解我們以往的紅利派發紀錄作為參考。我們業務的過往表現或現時表現未必是未來表現的指標。

註

- 1 年齡指受保人⁷或保單持有人或第二保單持有人或第二保單受保人或保單受託人(視乎適用情況而定)於下一次生日的年齡。
- 2 各份分拆保單的保單持有人可申請行使傳承/保單分拆選項，將分拆保單進一步分拆至另外最多3份分拆保單。每份分拆保單的保單金額¹⁵不可少於本公司不時釐定的最低限額要求。此外，原有保單於分拆前並無任何債項¹⁹，亦未有轉讓權益。保單分拆申請一經批核，您的原有保單將會終止。分拆保單的保單日期及保單年度與原有保單相同。除非在此或保單條款另有註明，否則原有保單的一切保障項目、條款及細則均適用於分拆保單。基本計劃的附加保障將脫離原有保單，納入分拆保單內。

原有保單持有人可於行使保單分拆選項時，為分拆保單指定全新保單持有人及受保人⁷。更改受保人⁷須提供可保證明，並由本公司按受保人⁷的投保條件批核。
- 3 您可申請行使保單價值管理權益，將截至處理有關申請當日的部分淨現金價值¹²調撥至保單價值管理收益結餘¹³，前提是：
 - 本保單已生效20個保單年度或以上；
 - 所有保費均已在到期時全數繳付；及
 - 本保單並無任何債項¹⁹。
- 4 行使保單價值管理權益須符合兩項最低限額要求：(i)每次調撥的淨現金價值¹²及(ii)行使有關權益後的保單金額¹⁵。本公司將不時釐定上述最低限額要求，而不預先通知保單持有人。
- 5 保單的定期部分提取選項，須在保單沒有負債¹⁹的情況下才可行使。提取任何金額，均須符合以下兩個條款：(i)每次的提取交易，須從保單金額¹⁵扣取至少250美元；以及(ii)該次提取交易後，保存結餘的最低金額須為160,000美元。兩項最低金額條款，項目(i)及(ii)均由本行不時決定。定期提取的實際可提取金額及其月或年的數目，取決於保單可支付的淨現金價值¹²金額。
- 6 額外意外死亡保障將於受保人⁷年屆80歲¹，或於有關賠償發放後或保單終止時(以較早者為準)終止(若因行使傳承/保單分拆選項²而令保單終止，將為新分拆保單重新提供額外意外死亡保障，有關條款及細則不變)，而每位受保人⁷的最高保障金額為3,000,000美元或其等值(適用於我們繕發的所有額外意外死亡保障)。當我們支付賠償後，保單將隨即終止。有關詳細條款及細則以及不保事項，請參閱附加保障的保單條款。
- 7 於第1個保單周年日或之後，每位保單持有人均可無限次更改保單受保人。更改受保人須提供可保證明，並由本公司按受保人的投保條件而批核。對於任何有關申請，本公司將按每宗個案情況而個別評估及酌情決定，各種考慮因素包括但不限於潛在賠償風險、更改保單年期及最新經濟展望等。

註

- 8 在本保單生效期間，在無需任何行政費用但須受本公司現行規則及下列條件約束下，閣下可以透過填妥並提交本公司指定的表格指定一名直系親屬為無憂後備管理服務的指定人士及訂明可提取的現金價值總和¹⁴的百分比：
- 在申請選定指定人士時，該建議指定人士必須為19歲¹或以上；
 - 必須根據我們當時生效的行政規則提供滿意的建議指定人士證明，包括但不限於關係證明及身份證明文件；
 - 不可撤銷受益人(如有)必須以書面同意閣下之申請；及
 - 本公司有絕對權利及酌情權：(i)保留對閣下申請之最終批核權利；及(ii)實施本公司認為適當的規則或限制。
- 有關詳情，請參閱無憂後備管理服務單張。
- 9 「人生事件」指保單持有人設定的以下人生事件，作為決定保單擁有權何時從保單受託人轉移給第二保單持有人的條件。
- (a) 大學畢業－第二保單持有人於世界任何一所由本公司不時按酌情權決定的大學畢業；
 - (b) 結婚－第二保單持有人結婚，包括同性和異性婚姻；
 - (c) 生育或領養子女－第二保單持有人或其配偶生下任何親生子女、第二保單持有人取得獲判定為父母的命令(或與之等等的地位)，或第二保單持有人以合法方式領養子女；或
 - (d) 被診斷為嚴重疾病－第二保單持有人由註冊醫生以書面診斷出罹患癌症、心臟疾病或中風。
- 10 若第二保單持有人發生人生事件而年齡未滿19歲¹，第二保單持有人只能在年齡達到19歲¹後才成為保單持有人。有關人生事件的詳情及定義，請參閱保單條款及本公司規定之相關表格。
- 11 特別獎賞金額並非保證，並由本公司酌情宣派。
- 12 淨現金價值相等於在任何時候的保證現金價值加上特別獎賞¹¹(如有)扣除任何債項¹⁹之後的金額。
- 13 保單價值管理收益結餘指行使保單價值管理權益^{3,4}調撥至本保單的累積金額，有關金額按本公司具絕對酌情權不時釐定的非保證息率積存生息，並須減去任何已提取的金額。
- 14 現金價值總和為預計淨現金價值¹²加上保單價值管理收益結餘¹³之總和。
- 15 保單金額用於決定基本計劃須繳付的保費、現金價值，以及本保單基本計劃可收取的特別獎賞¹¹。保單金額並不代表身故賠償金額或保單現金價值。
- 16 已繳基本計劃總保費指截至受保人⁷身故之日基本計劃所有到期的保費總額(無論是否已實際繳付)。有關詳細條款及細則，請參閱保單條款。
- 17 保單部分退保後，本公司可酌情宣派調減保單金額¹⁵部分中應佔的特別獎賞¹¹(如有)，有關金額(如有)將成為部分退保付款的相應部分，付予保單持有人，並須符合適用要求。有關部分退保詳細條款及細則，請參閱保單條款。
- 18 保單全數退保後，本公司將全面解除對本保單的責任。

註

- 19 債項指所有未償還的保單貸款及有關貸款的任何累計利息。
- 20 「特殊情況」指在適用範圍內，下列出現於第二保單持有人或保單受託人情況之一：
- (a) 保單持有人身故前並無任何由保單持有人指定的第二保單持有人或保單受託人；
 - (b) 本公司未批准第二保單持有人及/或保單受託人之委任；
 - (c) 若第二保單持有人或保單受託人在保單持有人身故時已身故；
 - (d) 第二保單持有人或保單受託人告知本公司其無法或不願承擔本保單的擁有權；
 - (e) 第二保單持有人或保單受託人未能以任何方式於保單持有人身故之日起180天內提供本公司要求及符合本公司的通行規則及任何適用法律及規例的令人滿意之有關證明文件；或
 - (f) 若我們根據絕對酌情權決定不將保單擁有權轉移給第二保單持有人或保單受託人。

更多資料

策劃未來的理財方案，是人生的重要一步。我們樂意助您評估目前及未來的需要，讓您進一步了解「滙承世代保險計劃」如何助您實現個人目標。

歡迎蒞臨滙豐分行，以安排進行理財計劃評估。

瀏覽 www.hsbc.com.hk/zh-hk/insurance/

親臨 任何一間滙豐分行



您可透過二維碼
瀏覽產品的相關網頁。

滙承世代保險計劃

滙豐人壽保險（國際）有限公司

HSBC Life (International) Limited 滙豐人壽保險（國際）有限公司（「本公司」或「我們」）是於百慕達註冊成立之有限公司。本公司為滙豐集團旗下從事承保業務的附屬公司之一。

香港特別行政區辦事處

香港九龍深旺道1號滙豐中心1座18樓

本公司獲保險業監管局（保監局）授權及受其監管，於香港特別行政區經營長期保險業務。

香港上海滙豐銀行有限公司（「滙豐」）乃根據保險業條例（香港法例第41章）註冊為本公司於香港特別行政區分銷人壽保險之保險代理機構。「滙承世代保險計劃」為本公司之產品而非滙豐之產品，由本公司所承保並只擬在香港特別行政區透過滙豐銷售。

對於滙豐與您之間因銷售過程或處理有關交易而產生的合資格爭議（定義見金融糾紛調解計劃的金融糾紛調解中心職權範圍），滙豐須與您進行金融糾紛調解計劃程序；此外，涉及上述保單條款及細則的任何糾紛，將直接由本公司與您共同解決。

本公司對本產品冊子所刊載資料的準確性承擔全部責任，並確認在作出一切合理查詢後，盡其所知所信，本產品冊子並無遺漏足以令其任何聲明具誤導成份的其他事實。本產品冊子所刊載資料只屬摘要。有關詳盡條款及細則，請參閱您的保單。

2025年6月

滙豐人壽保險（國際）有限公司榮獲以下獎項：



Turn a lifetime of success into generations of prosperity

Every great legacy begins with a clear vision: enriching the future for many generations to come with perpetual wealth growth. With a robust wealth management solution, you can transform today’s success into an enduring legacy of security and opportunity, enhancing your financial success while creating a lasting legacy.

HSBC Infinite Wealth Insurance Plan (“HSBC Infinite Wealth”, the “Plan” or the “Policy”), is a whole-of-life insurance plan that offers a suite of market-first features* to preserve your wealth for generations to come. With a combination of long-term growth potential and legacy planning flexibility, it is exactly what you need to make the most of your financial achievement.

Wealth accumulation and income generation

- Grow your wealth and protect it from market volatility with Policy Value Management Option^{3,4}.
- Enable Regular Partial Withdrawal⁵ for a stable income stream from your Policy.

Personalised legacy arrangement

- Take control of your legacy planning, including intergenerational policy transfer, with market-first* features – Contingent Guardianship and enhanced Policy/Legacy Split Option².
- Enjoy life protection up to Age¹ 99 and take care of your loved ones with customized death benefit settlement options.



For extra peace of mind without additional cost

- Beneficiary(ies) will receive Additional Accidental Death Benefit⁶ in the event of the accidental death of the Life Insured⁷.
- Incapacity Protection Service⁸ allows your loved ones to withdraw policy value on your behalf when you are incapacitated as defined under the policy provisions.

* The market-first feature means (i) the option for Policyholder to designate Life Events^{9,10} as one of the criteria to transfer ownership from Contingent Guardian to Contingent Policyholder; and (ii) setting a predefined date or upon Policyholder's passing to split the policy, whichever is earlier, offered in enhanced Policy Split Option² and Legacy Split Option². Our “market-first” statement is based on our interpretation of currently available market information, by comparing our Plan with other similar publicly available long-term participating insurance plans issued by other Hong Kong SAR market players as of May 2025.

Wealth accumulation and income generation



Long-term potential capital growth

Guaranteed cash value starts from **85%** of the premium paid and increases gradually throughout the policy term.

Special Bonus¹¹ is non-guaranteed and declared at the Company’s discretion.



Regular Partial Withdrawal Option⁵

Starting from the beginning of the 4th policy year (i.e. 37th month), you can **make annual or monthly Regular Partial Withdrawals⁵ from your policy** for extra liquidity. Each withdrawal must be at least USD250.



Policy Value Management Option^{3,4}

To shield your wealth from market volatility, you can allocate a portion of the Net Cash Value¹² of your Policy to the **Policy Value Management Balance¹³** by exercising the **Policy Value Management Option^{3,4}**.

The amount of the Policy Value Management Balance¹³ will continue its capital growth at non-guaranteed interest rate determined by the Company.


Personalised legacy arrangement

Policy continuity



You can nominate a **Contingent Policyholder** and/or **Contingent Life Insured** in advance to ensure your Policy will be continued or transferred to your chosen loved one.

If your chosen loved one is a minor or he/she is not yet ready to manage the Policy, the pioneering **Contingent Guardianship** feature makes it possible for you to appoint a Contingent Guardian to hold the Policy (with limited rights[^]) temporarily upon your death until the Contingent Policyholder reaches designated age (mandatory) chosen by you, or achieves predefined Life Event(s)^{9,10} (optional)

 **Market-first***, whichever is earlier.

Life Event(s)^{9,10} can be either university graduation, getting married, giving birth or adopting a child; or diagnosed with critical illness. Please refer to “Product summary” for more details.

Enhanced Policy Split Option² and Legacy Split Option² **Market-first***



Subject to the policy provisions, you may apply for enhanced Policy Split Option² and /or Legacy Split Option² anytime so the Policy can be split into a maximum of 3 new Split Policies starting from the 1st policy anniversary under below conditions,

(i) Enhanced Policy Split Option² (upon a designated date set by the Policyholder)

(ii) Legacy Split Option² (upon the death of the Policyholder)

The Plan allows you preset both the enhanced Policy Split Option² and/or Legacy Split Option², enabling your policy can be split among your family members either on a designated date or upon your passing, whichever occurs first. The total Net Cash Value¹² of all the Split Policies combined will be the same as the Net Cash Value¹² of the original Policy.

Death benefit



Unless there is a Contingent Life Insured properly assigned for the purpose of policy continuity, the beneficiary(ies) will receive a death benefit in the unfortunate event of the death of the Life Insured⁷. Please refer to the “Product summary” for more details.

Death benefit settlement options



With a choice of 4 death benefit settlement options, **the Policyholder can decide how death benefit will be distributed to the beneficiary(ies)**. Subject to the terms and conditions of the Policy, the death benefit can be settled with:

- A lump sum payment, or
- Annual instalments paid annually over 10, 20 or 30 years, or
- A lump sum payment first, followed by annual instalments (2 to 30 years) for the balance, or
- Annual instalments until the designated age of the designated beneficiary as specified by you, followed by a lump sum payment of the balance.

* The market-first feature means (i) the option for Policyholder to designate Life Events^{9,10} as one of the criteria to transfer ownership from Contingent Guardian to Contingent Policyholder; and (ii) setting a predefined date or upon Policyholder's passing to split the policy, whichever is earlier, offered in enhanced Policy Split Option² and Legacy Split Option². Our “market-first” statement is based on our interpretation of currently available market information, by comparing our Plan with other similar publicly available long-term participating insurance plans issued by other Hong Kong SAR market players as of May 2025.

[^] The Contingent Guardian shall only have the administrative right to update the personal information of the Contingent Guardian and the Contingent Policyholder. The Contingent Guardian is not entitled to exercise any options or rights under this Policy, or to request for any change of Contingent Policyholder, Beneficiary(ies) or Contingent Life Insured.

For extra peace of mind without additional cost



Additional Accidental Death Benefit⁶

If the Life Insured⁷ passes away as a result of an accident before the end of the policy term or the Age¹ of 80 (whichever is earlier), unless there is a Contingent Life Insured or Legacy Split Option² assigned, an **extra 30% of Total Basic Plan Premium Paid¹⁶** will be paid to the beneficiary(ies) in addition to the death benefit payable under the Policy, subject to a maximum benefit limit of USD3,000,000 or its equivalent per Life Insured⁷ across all applicable policies issued by HSBC Life.



Incapacity Protection Service⁸

You can designate an immediate family member as your Incapacity Protection Service⁸ recipient, subject to the terms of the Policy and the Company's prevailing rules and regulations.

In the event that you are diagnosed by a registered medical practitioner as physically or mentally incapacitated, the **designated immediate family member can make a one-time partial withdrawal (10% to 50% of the Aggregate Cash Value¹⁴) from the Policy on your behalf**. This allows the designated individual to provide you with the immediate financial support to cover any unexpected medical or long-term care expenses, while the Policy continues to safeguard your future.

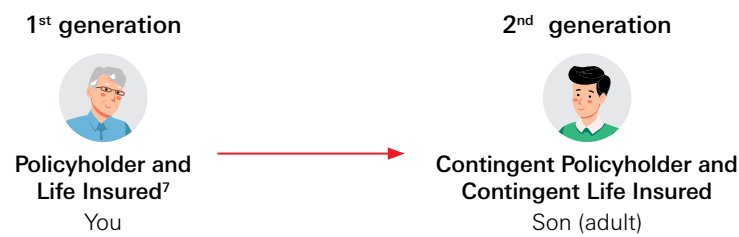
For details, please refer to the Incapacity Protection Service⁸ flyer.

Fulfilling your legacy planning needs with Infinite Wealth

HSBC Infinite Wealth encompasses a range of features that may assist your legacy planning needs, allowing you to maintain full control over your Policy and continue accumulating your wealth.

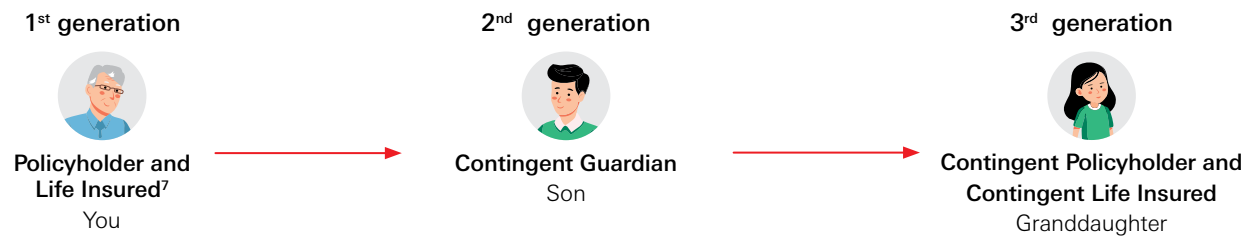
1. Passing on wealth to an heir with Contingent Policyholder and Contingent Life Insured

You can nominate a Contingent Policyholder and Contingent Life Insured, who will be the successive Policyholder and Life Insured⁷ after you, as the existing Policyholder and Life Insured⁷, passes away.



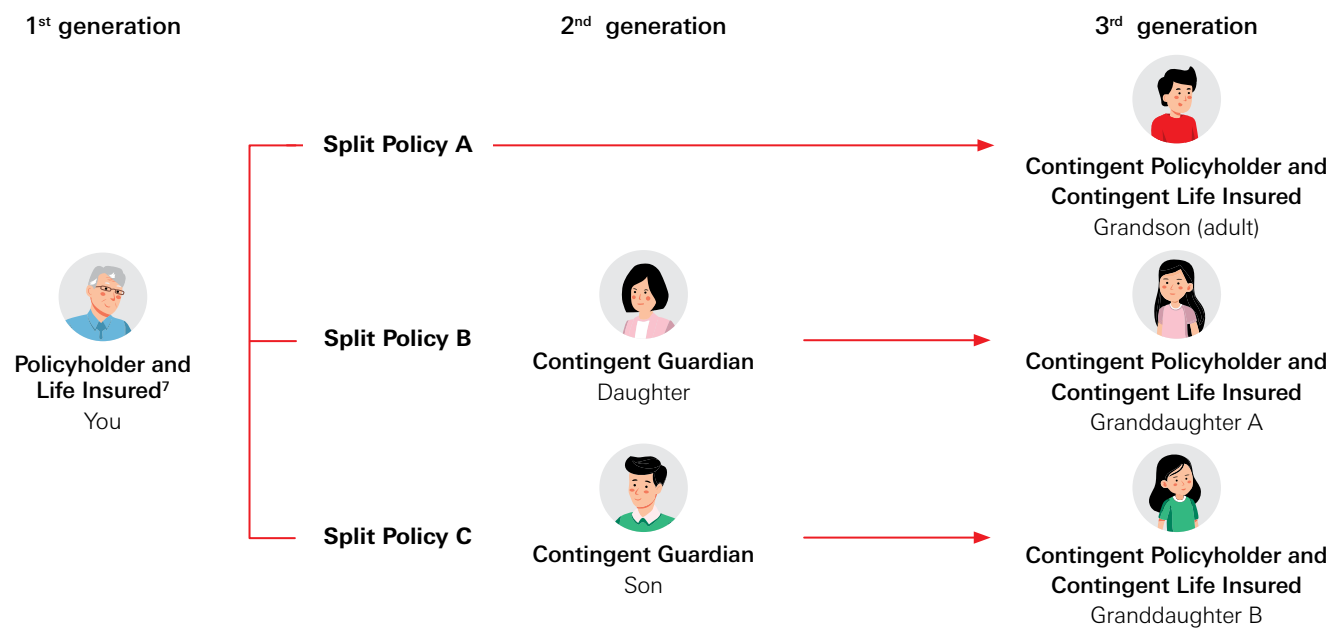
2. Preparing a special gift for a family member with Contingent Guardianship

You can nominate a Contingent Guardian, who will have limited policy rights[^], to hold the Policy until Contingent Policyholder reaches the designated age and designated Life Event(s)^{9,10} (if applicable), whichever is earlier, specified by you.



3. Split the Policy for multiple family members with Legacy Split Option²

By giving us instructions in advance, you can appoint the Contingent Policyholder, Contingent Life Insured and Contingent Guardian (if any) for each of the Split Policies. The policy will be split upon your death.



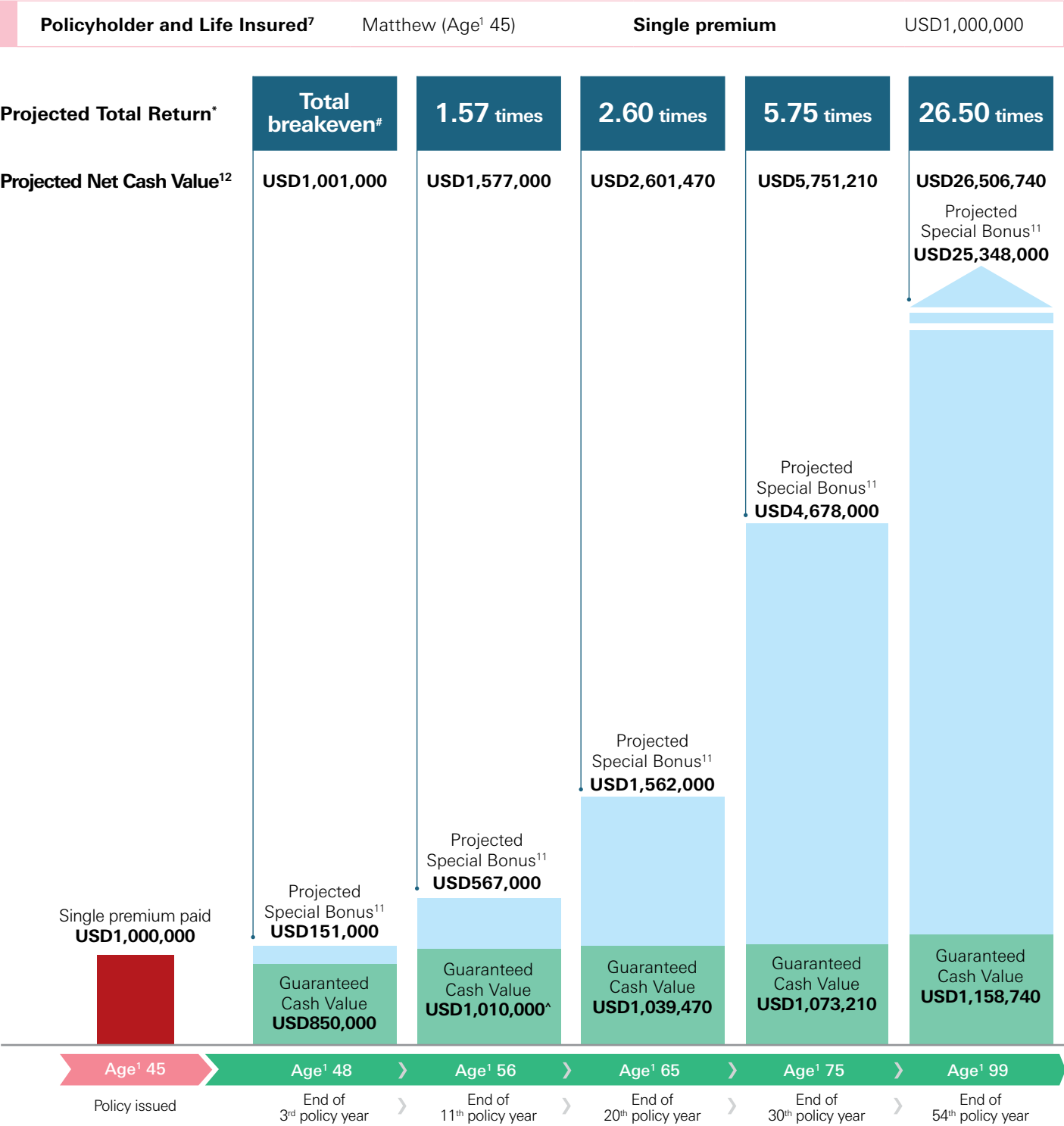
[^] The Contingent Guardian shall only have the administrative right to update the personal information of the Contingent Guardian and the Contingent Policyholder. The Contingent Guardian is not entitled to exercise any options or rights under this Policy, or to request for any change of Contingent Policyholder, Beneficiary(ies) or Contingent Life Insured.

Case study 1

Long-term wealth growth with flexible options



Matthew, 45, is married and the owner of a restaurant franchise. Since his wife is a full-time homemaker, he wants to secure her financial future in case anything unfortunate happens to him. He is therefore looking for an insurance plan that offers long-term wealth growth potential in addition to life protection. After considering different insurance options, he decides to apply for HSBC Infinite Wealth Insurance Plan.



* The above projected total returns shown in different policy years are calculated using the current assumed investment returns and therefore are not guaranteed. They are illustrated for your reference only.

[^] The breakeven on guaranteed cash value basis is by the end of 11th policy year.

[#] The breakeven on projected Net Cash Value¹² basis is by the end of 3rd policy year.

Case study 1 (continue)

Long-term wealth growth with flexible options

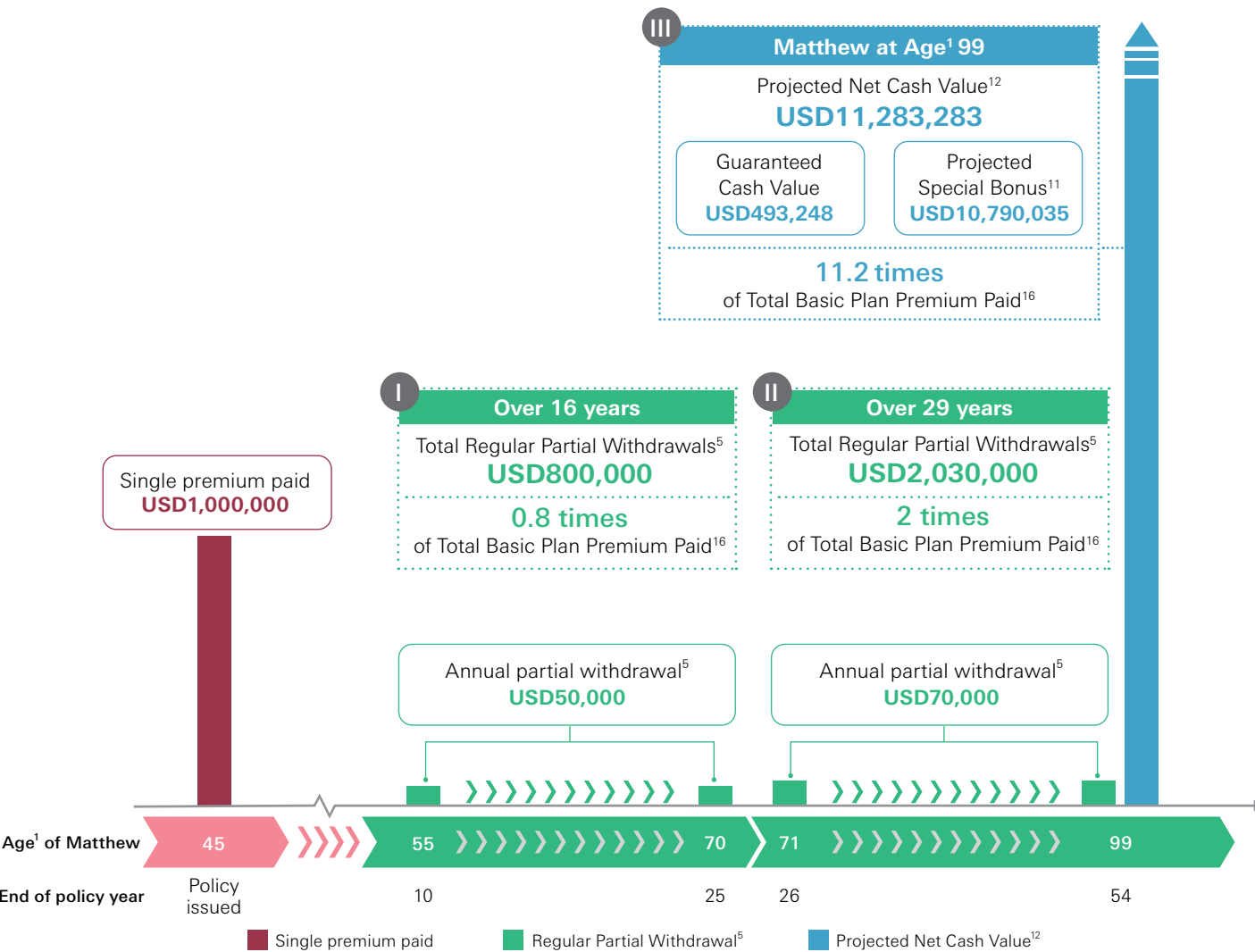


Regular Partial Withdrawals⁵ for retirement

Matthew stays healthy through his life.

Matthew plans to retire when he reaches the Age¹ of 55. After his retirement, he will **take out 5% of Total Basic Plan Premium Paid¹⁶ through annual Regular Partial Withdrawals⁵ at end of each policy year** to maintain the living standard with his wife.

At Age¹ 71, because of rising inflation, Matthew decides to **increase his Regular Partial Withdrawals⁵ from 5% to 7% of Total Basic Plan Premium Paid¹⁶** each year so he and his wife can enjoy the same living standard, until the policy matures when he is 99 years old¹. He can pass the remaining policy value to the next generation.



Projected Net Cash Value¹² and total Regular Partial Withdrawals⁵ : (I) + (II) + (III)
= 14.1 times[‡] of Basic Plan Premium Paid¹⁶ (Matthew, Age¹ 99)

[‡] I+II+III=USD14,113,283. The projected Net Cash Value¹² and total Regular Partial Withdrawals⁵ over Total Basic Plan Premium Paid¹⁶: 80% (0.8 times) (Regular Partial Withdrawal⁵ for policy years 10 to 25 annually) + 203 % (2 times) (Regular Partial Withdrawal⁵ for policy years 26 to 54 annually) + 1,128% (11.2 times) (Projected Net Cash Value¹² when Matthew is at Age¹ 99) = 1,411% (14.1 times).



Death benefit settlement option for legacy planning

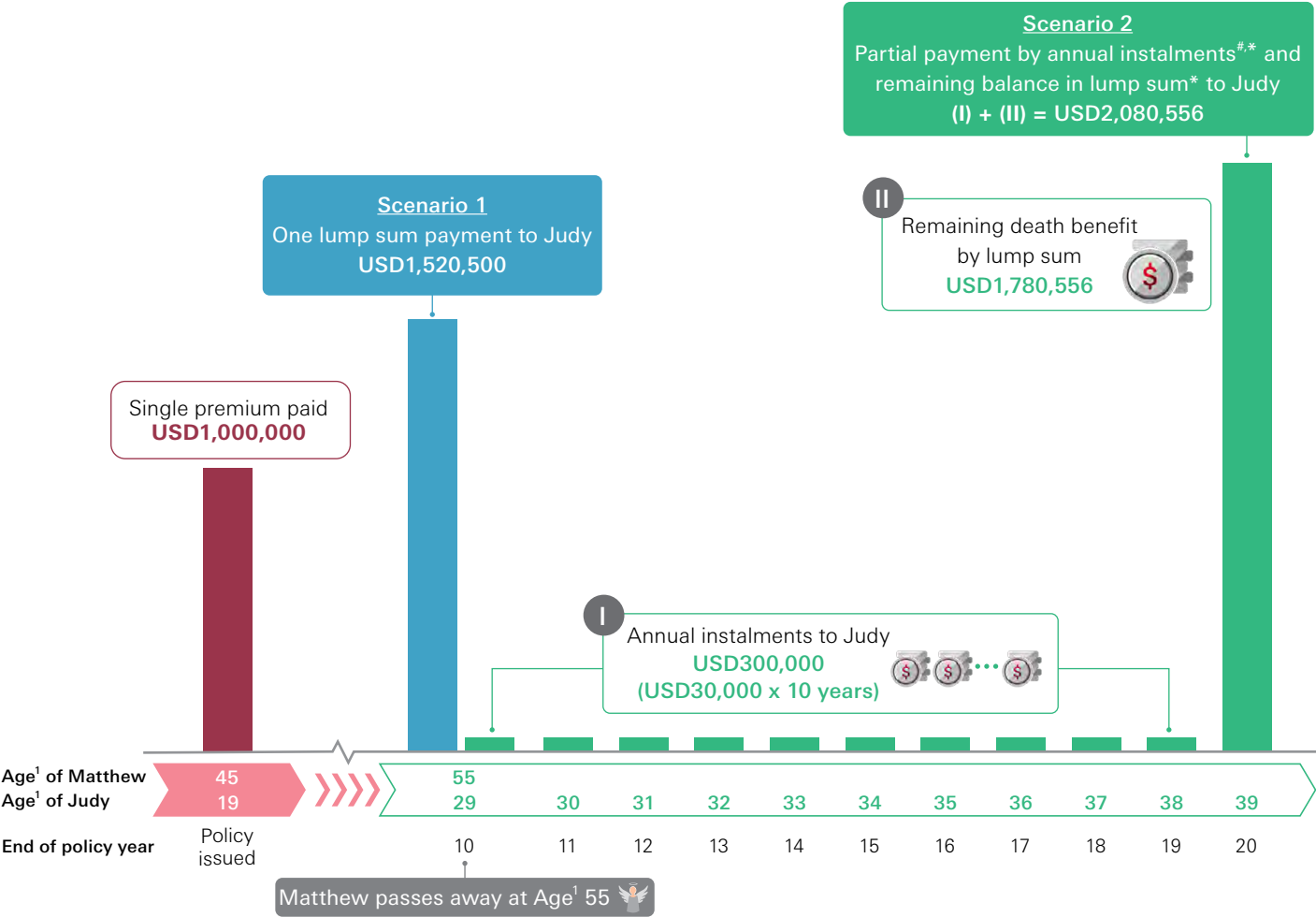
What if Matthew passes away at Age¹ 55, and his daughter, Judy, Age¹ 29, is the beneficiary?

Scenario 1:

If Matthew chooses to pay out his death benefit as a lump sum payment, Judy would be entitled to a one-off amount.

Scenario 2:

To ensure that Judy could enjoy a burden-free young life even in the event of his death, he chooses to exercise the death benefit settlement option, Judy would receive the death benefit partially by annual instalments^{#,*}, and if any, the remaining balance in a lump sum^{*} when she is Age¹ 39[^].



[#] The remaining amount of the death benefit will be left in the Company to accumulate at a non-guaranteed interest rate (assuming 3.5% p.a.), until the total benefit has been paid to the beneficiary in full.

[^] For selecting the death benefit settlement option of annual instalments until the designated age of the designated beneficiary, followed by a lump sum payment of the remaining balance, the first instalment would begin to be paid out upon the approval of the death benefit claim. The remaining amount of the death benefit will be payable in a lump sum at the designated age of the beneficiary.

^{*} Death benefit settlement option is not intended and do not constitute a trust, and the Company owes no fiduciary or trustee's duty to the beneficiary(ies).

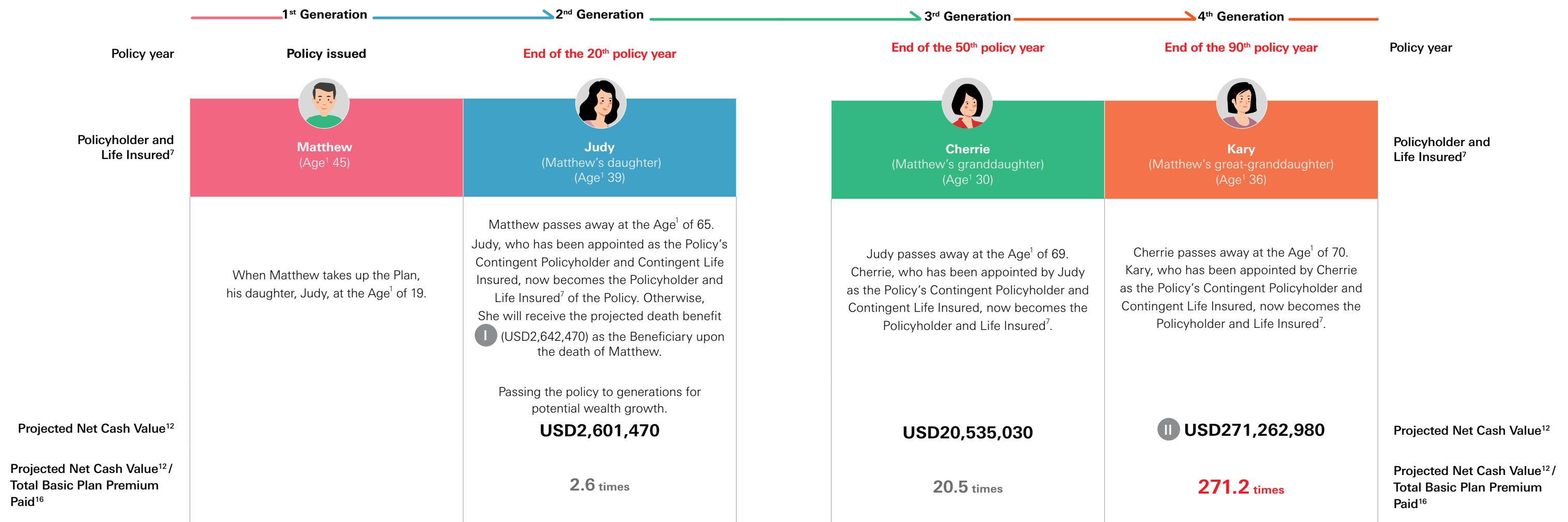
Case study 1 (continue)

Passing on wealth to a family member with Contingent Policyholder and Contingent Life Insured



Matthew also wants to protect the next generation with a life insurance policy that would give him the flexibility to pass on his wealth to his daughter, Judy. He appoints her as the beneficiary, Contingent Policyholder and Contingent Life Insured.

Policyholder and Life Insured⁷	Matthew (Age ¹ 45)	Single premium	USD1,000,000
Beneficiary, Contingent Policyholder and Contingent Life Insured	Judy (Age ¹ 19)		



Remarks:

- You should also keep in mind the effects of inflation, which may significantly reduce the purchasing power of the accumulated cash value over time. According to data published by the Census and Statistics Department of Hong Kong, the Composite Consumer Price Index, which was at 65.4 in April 1995, had risen to 108.5 in April 2025, a 66% increase over 30 years.
- Matthew's story projects the policy value until the end of the 90th policy year and that no withdrawal was made from the Policy's Net Cash Value¹².
- The above projected Net Cash Value¹² or projected Net Cash Value¹² of Total Basic Plan Premium Paid¹⁶ shown in different policy years are calculated using the current assumed investment returns and therefore are not guaranteed. They are illustrated for your reference only and the actual amount payable may change from time to time with the values being higher or lower than those illustrated. The projected benefits under the optimistic and pessimistic scenarios (an increase of 2% p.a. or a decrease of 2% p.a. in comparing with the current assumed investment return respectively) are calculated assuming the investment returns are lower and higher than HSBC Life's current assumed investment return respectively. Please refer to insurance proposal for the policy value under the optimistic and pessimistic scenarios and the section "Key risks - Non-guaranteed benefit" for the details of key risk factors respectively.
- Subject to the policy provisions, if Policyholder is the same person as Life Insured⁷, then Contingent Policyholder must be the same person as Contingent Life Insured.

Comparison of death benefit to 2nd generation VS passing on the wealth to 4th generation



The Projected Net Cash Value¹² at the end of the 90th policy year:

$$(II) \div (I) = 102.6 \text{ times}^{\#} \text{ of the projected death benefit payout at the end of 20}^{\text{th}} \text{ policy year}$$

[#] Projected Net Cash Value¹² of the Policy at the end of 90th policy year (USD271,262,980) / projected total death benefit at the end of 20th policy year (USD2,642,470) = 102.6 times.

Case study 2

Passing on wealth to a family member with Contingent Guardianship



Joe, Age¹ 60, purchases the HSBC Infinite Wealth Insurance Plan with a single premium of USD500,000.

While Joe intends to eventually pass on the Policy to his grandson, Jason, Joe wants Jason to reach the Age¹ of 30 or get married, whichever earlier, to become the policyholder, as he believes by then Jason will be mature enough to manage this Policy.

Policyholder and Life Insured⁷

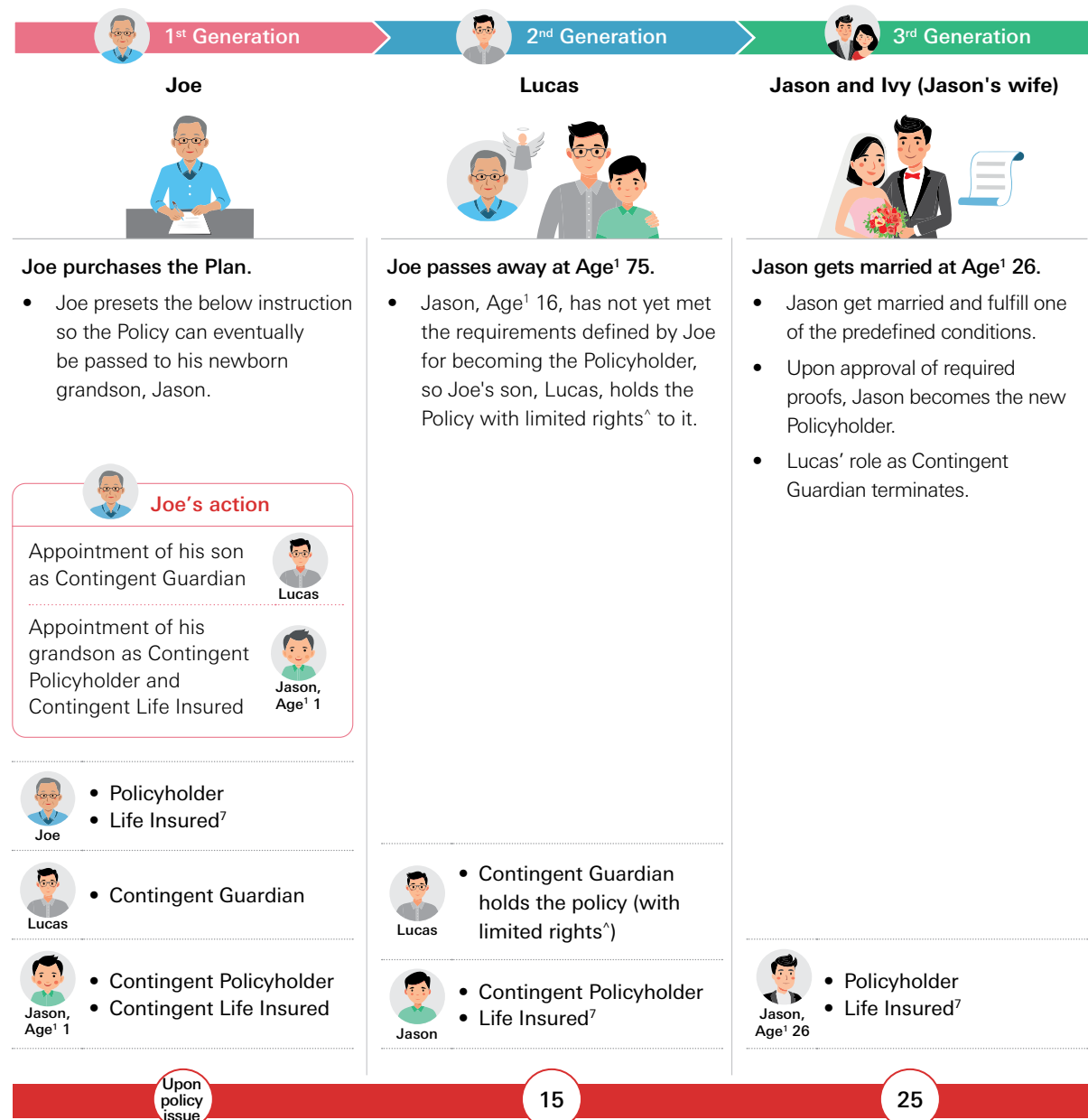
Joe (Age¹ 60)

Single premium

USD500,000

Predefined conditions for the Contingent Guardian to transfer the policy to Contingent Policyholder

When Jason reaches Age¹ 30 or get married



Now in full control of the policy, Jason begins planning for his daughter, Jane.

To ensure everything unfolds according to his wishes, he thoughtfully utilises the feature of Contingent Guardianship and predefines the conditions for the policy transfer.

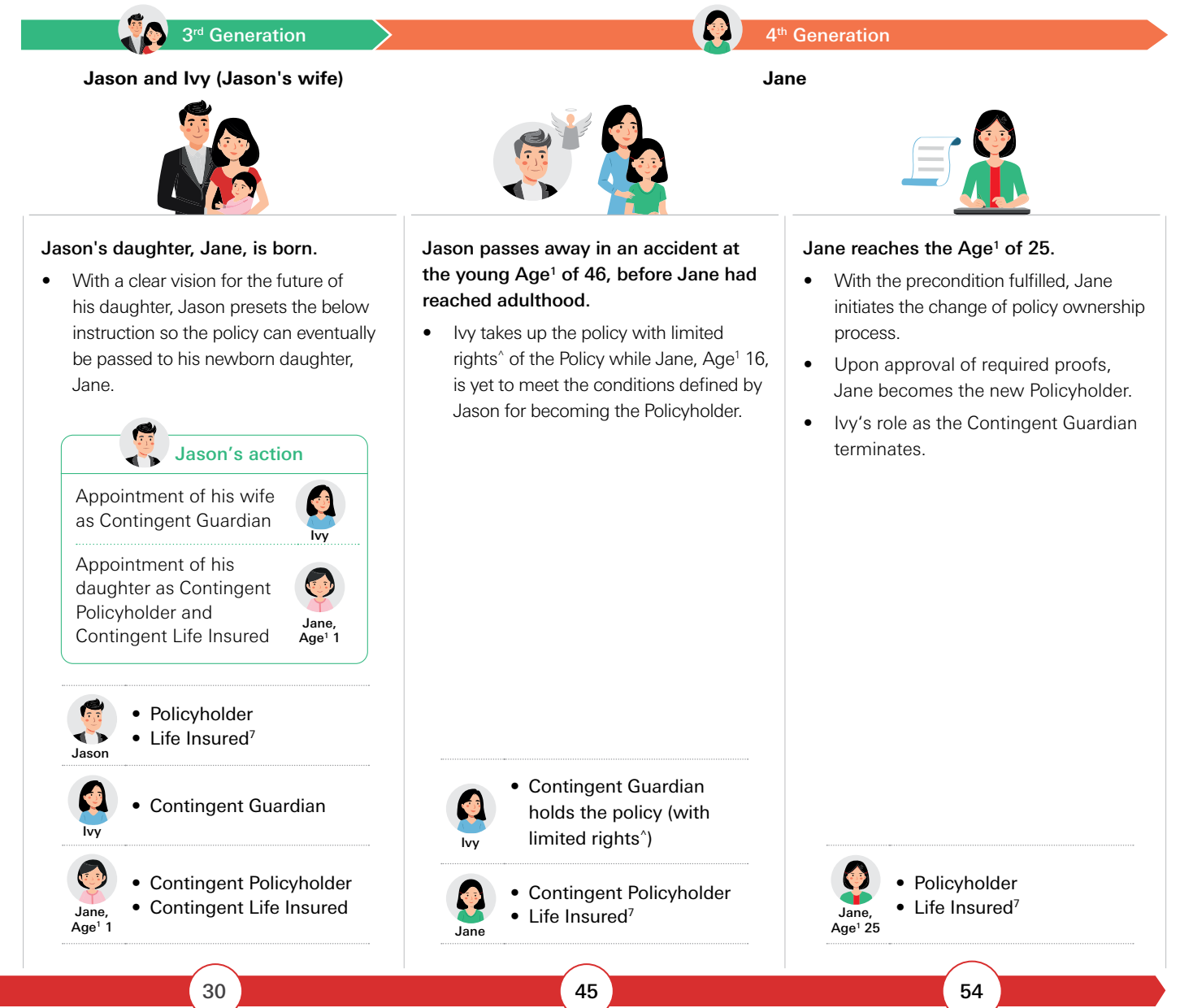
These arrangements are designed to preserve the proceeds solely for Jane's benefit — a reflection of Jason's commitment to securing her future, exactly as he envisions it.

Policyholder and Life Insured⁷

Jason (Age¹ 30)

Predefined conditions for the Contingent Guardian to transfer the policy to Contingent Policyholder

When Jane reaches Age¹ 25



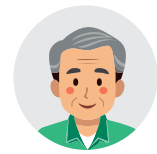
Remarks:

- Subject to the policy provisions, if Policyholder is the same person as Life Insured⁷, then Contingent Policyholder must be the same person as Contingent Life Insured.

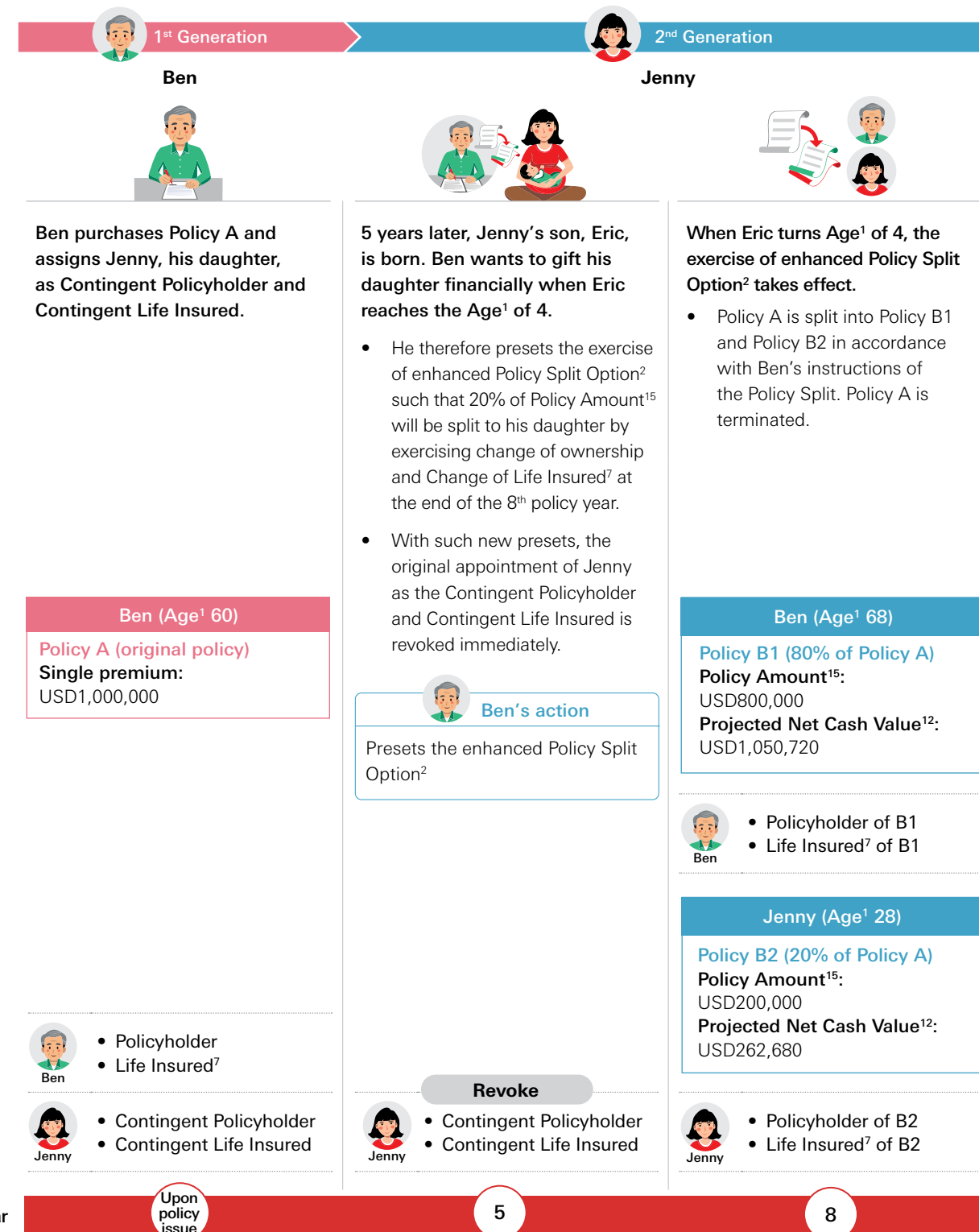
[^] The Contingent Guardian shall only have the administrative right to update the personal information of the Contingent Guardian and the Contingent Policyholder. The Contingent Guardian is not entitled to exercise any options or rights under this Policy, or to request for any change of Contingent Policyholder, Beneficiary(ies) or Contingent Life Insured.

Case study 3

Passing on wealth to multiple family members with enhanced Policy Split Option² and Legacy Split Option²



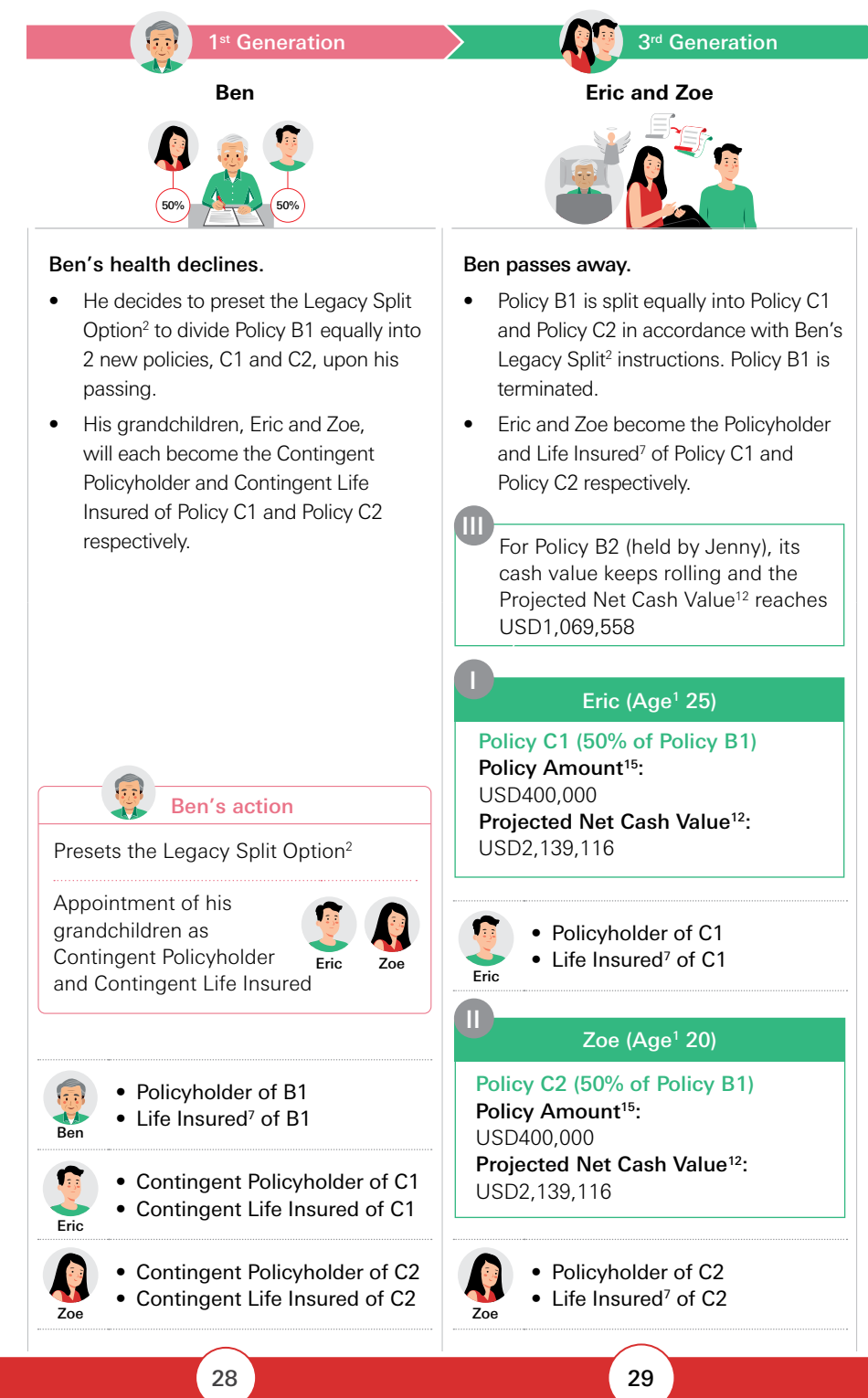
Ben, Age¹ 60, wants to purchase a savings insurance policy with long-term wealth growth potential, so he purchases HSBC Infinite Wealth. He also appoints his daughter, Jenny, as the Contingent Policyholder in case unfortunate event happens.



Remarks:

- The above projected total returns shown in different policy years are calculated using the current assumed investment returns and therefore are not guaranteed. They are illustrated for your reference only.
- Subject to the policy provisions, if Policyholder is the same person as Life Insured⁷, then Contingent Policyholder must be the same person as Contingent Life Insured.
- Contingent Policyholder and Contingent Guardian (if applicable) must provide written notice and acceptable proof to our satisfaction within 180 days from the date of the death of Policyholder.

Few years later, he has another granddaughter, Zoe. He plans to have the policy transferred to his grandchildren in equal shares, but only after his death.



The Projected Net Cash Value¹² of C1, C2 and B2:
(I) + (II) + (III)
= 5.3 times
of Total Basic Plan Premium Paid¹⁶
(end of policy year 29)

- Each Split Policy will have a new policy number.
- Our acceptance of any designation of Contingent Policyholder and Contingent Guardian (if applicable) will be at our absolute discretion and shall be subject to any prevailing rules, terms and conditions as determined by us from time to time. Please refer to the policy provisions of the Contingent Policyholder and Contingent Guardian for detailed terms and conditions.

Case studies

Remarks for all of the above case studies:

- The figures and charts shown in all of the above case studies are based on the listed assumptions and are subject to rounding adjustment.
- Past, current, projected and/or potential benefits and/or returns (e.g. bonuses, interest) presented are not guaranteed and are for illustrative purpose only. The actual future amounts of benefits and/or returns may be higher or lower than the currently quoted benefits and/or returns. They are for illustrative purpose only and do not represent the actual payments and the actual scenario. You should refer to your insurance proposal for illustrated figure and details.

Assumptions for all of the above case studies:

- i. All case studies above are hypothetical and for illustrative purposes only.
- ii. No Partial Surrender¹⁷ has been made during the policy term except case study 1.
- iii. All premiums have been paid in full.
- iv. The Special Bonus¹¹ scale and investment returns are based on current bonus projection and therefore are not guaranteed. The actual amount of the Special Bonus¹¹ is not guaranteed and is declared at the Company’s discretion.
- v. No policy loan has been taken out while the Policy is in force.
- vi. The projected Net Cash Value¹², which includes the withdrawal amount (if any), is calculated using the assumed investment returns and is for illustrative purposes only. The actual amount(s) payable may be higher and lower than those illustrated.
- vii. The underwriting conditions applicable to the changing of Life Insured⁷ in a real-life situation would depend on individual circumstances, to be assessed on a case-by-case basis.

Product summary

Premium payment period	Single premium
Issue age	15 days after birth to Age ¹ 75
Policy currency	USD
Policy term	Up to Age ¹ 99
Premium payment method	<ul style="list-style-type: none">• HSBC bank account; or• Cheque / cashier / demand draft
Minimum Policy Amount ¹⁵ / premium amount (per Policy)	USD500,000
Guaranteed Cash Value (The cash value of the Policy at any time during the Policy term)	<p>Guaranteed Cash Value refers to the cash value of your Policy that accumulates over time during the policy term. It is calculated based on the Policy Amount¹⁵ at the relevant time.</p> <p>Upon the exercise of the Legacy/Policy Split Option², a portion of the Guaranteed Cash Value will be allocated to the Split Policies.</p>
Net Cash Value ¹²	At any time, the amount equal to Guaranteed Cash Value plus Special Bonus ¹¹ , if any, less any Indebtedness ¹⁹ . When the Legacy/Policy Split Option ² is exercised, a portion of the Net Cash Value ¹² as specified by Policyholder will be allocated to the Split Policies.

Product summary

Special Bonus¹¹ The Special Bonus¹¹ (if any) is non-guaranteed. It will be declared at the Company’s absolute discretion. The amount of any potential Special Bonus¹¹ will be determined by the Company when it becomes payable.

The Special Bonus¹¹ (if any) shall be paid when you fully¹⁸ or partially¹⁷ surrender or terminate the Policy, when it matures or lapses or in the event of the death of the Life Insured⁷ or upon payout as Incapacity Protection Service⁸. Upon exercising the Policy Value Management Option^{3,4}, a portion of the Guaranteed Cash Value and Special Bonus¹¹ (if any) will be allocated to the Policy Value Management Balance¹³ to accumulate with interest. Upon the exercise of the Legacy/Policy Split Option², a portion of the Special Bonus¹¹ (if any) will be allocated to the Split Policies.

The Company will update the amount of the Special Bonus¹¹ (if any) on each policy anniversary on the respective annual statement and when the Legacy/Policy Split Option² is exercised. Such amounts as shown on the annual statement(s) may be lower or higher than those illustrated on the earlier annual statement(s) issued. Under certain circumstances, the non-guaranteed benefits may be zero. Please refer to section “Key risks – Non-guaranteed benefit” for the details of key risk factors.

Surrender Benefit Surrender benefit is the amount you will receive if you terminate your Policy or a portion thereof during the policy term. It is equivalent to:

- Guaranteed Cash Value;
- Plus Special Bonus¹¹ (if any)
- Plus Policy Value Management Balance¹³ (if any);
- Less Indebtedness¹⁹ (if any)

Partial Surrender¹⁷ You may request to partially surrender¹⁷ this Policy in lump sum by reducing the Policy Amount¹⁵.

To apply for it, you have to submit a written request in a form prescribed by the Company. If the request is approved by the Company, the Net Cash Value¹² attributable to the reduced portion of the Policy Amount¹⁵ (if any), will be payable to the Policyholder.

Upon the reduction of Policy Amount¹⁵, the Total Basic Plan Premium Paid¹⁶ under this Policy will be adjusted and reduced proportionally. Consequential adjustments will be made in the calculations of Guaranteed Cash Value, Special Bonus¹¹ (if any) and death benefit in accordance with the terms of the Policy. A policy endorsement with the revised policy schedule will be issued to the Policyholder upon the reduction of Policy Amount¹⁵ has taken effect.

Among other requirements as stated in the policy provisions, a minimum Policy Amount¹⁵ of USD160,000 must be maintained after each Partial Surrender¹⁷. The minimum Policy Amount¹⁵ requirement may be subject to change at the Company’s discretion from time to time.

Surrender You may surrender the Policy at any time for its Aggregate Cash Value¹⁴ as at the date such request is processed, by filing a written request with us in a form prescribed by the Company (subject to the terms of the Policy and the Company’s requirement). Upon Full Surrender¹⁸, the Company’s liability under this Policy shall be fully discharged.

Product summary

Regular Partial Withdrawal Option⁵

Starting from the 3rd policy anniversary and if there is no Indebtedness¹⁹, you might request to withdraw cash value from this Policy in annual or monthly frequency. To apply for it, you have to submit a written request in a form prescribed by the Company. If the request is approved by the Company, the requested withdrawal amount will be deducted from the Net Cash Value¹² and will be payable to the Policyholder. The Policy Amount¹⁵, Total Basic Plan Premium Paid¹⁶, Guaranteed Cash Value, Special Bonus¹¹ (if any) and death benefit will be adjusted in the same mechanism as Partial Surrender¹⁷ and in accordance with the terms of the Policy.

The minimum Policy Amount¹⁵ after Regular Partial Withdrawal⁵ is USD160,000 and the minimum Regular Partial Withdrawal⁵ amount, annually or monthly, is USD250 per withdrawal, which are subject to change at the Company’s discretion from time to time.

Policy Value Management Option^{3,4}

After the Policy has been in force for 20 policy years or longer and if there is no Indebtedness¹⁹ outstanding and all premiums have been paid when due, you may apply to exercise this option to lock-in a portion of the Plan’s Net Cash Value¹². The amount you choose to lock in is guaranteed upon exercising the Policy Value Management Option^{3,4} and will be allocated to the Policy Value Management Balance¹³ to accumulate with a non-guaranteed interest rate, which will be adjusted from time to time as determined by the Company. To apply for this option, you need to submit a written request in a form prescribed by the Company.

The exercise of this option is subject to the following two minimum amount requirements which shall be determined by the Company and adjusted from time to time without prior notice to Policyholders:

(i) The Net Cash Value¹² to be allocated per transaction; and

(ii) The remaining Policy Amount¹⁵ after the exercise of this option (a minimum of USD160,000)

Upon exercising this option, the Policy Amount¹⁵ and Total Basic Plan Premium Paid¹⁶ under the Policy will be adjusted and reduced proportionally and consequential adjustments will be made in the calculations of Guaranteed Cash Value, Special Bonus¹¹ (if any) and death benefit. If the request is approved by the Company, a policy endorsement with the revised policy schedule will be issued to the Policyholder. Cancellation, termination or reversal will not be allowed after this option is exercised.

Should you have any queries on the non-guaranteed interest rate, please contact your Relationship Manager for more details.

Policy Value Management Balance¹³

The amount of the accumulation of the proceeds from exercising the Policy Value Management Option^{3,4} which is allocated to the Policy to accumulate at such non-guaranteed interest rate(s) that are determined at the Company’s discretion from time to time, and less any previously withdrawn amounts. Such Policy Value Management Balance¹³ (if any), can be withdrawn in cash by the Policyholder at any time before the Policy matures by submitting to us a written request in a form prescribed by the Company.

Upon the exercise of the Legacy/Policy Split Option², a portion of the Policy Value Management Balance¹³ (if any) will be allocated to the Split Policies.

Should you have any queries on the non-guaranteed interest rate, please contact your Relationship Manager for more details.

Product summary

Aggregate Cash Value ¹⁴	An amount equal to Net Cash Value ¹² plus Policy Value Management Balance ¹³ (if any).
Death Benefit	<p>At the date of death of the Life Insured⁷, unless there is a Contingent Life Insured in the Company’s record, the higher of (i) Total Basic Plan Premium Paid¹⁶ plus an amount of USD2,500 and (ii) Guaranteed Cash Value plus</p> <ul style="list-style-type: none">• Special Bonus¹¹ (if any);• Policy Value Management Balance¹³ (if any); and• <u>Less</u> Indebtedness¹⁹ (if any)
Death Benefit Settlement Option	<p>Subject to the Company’s prevailing rules and conditions, the Policyholder can choose one of the death benefit settlement options at the time of application or make the request after policy issuance. After the Life Insured⁷ passes away, the selected settlement option cannot be changed. Subject to the terms of the Policy, unless there is a Contingent Life Insured in the Company’s record, the beneficiary(ies) will receive the death benefit:</p> <p>Option 1: In a lump sum payment; or</p> <ul style="list-style-type: none">• Death benefit will be paid in this option if the Policyholder does not select any settlement option. <p>Option 2: By annual instalments; or</p> <ul style="list-style-type: none">• Annual instalments will be paid to the beneficiary(ies) over the selected tenor: 10, 20 or 30 years. <p>Option 3: First payment in a lump sum followed by annual instalments; or</p> <ul style="list-style-type: none">• A designated percentage of the death benefit will be paid to the beneficiary as the first lump sum payment, with the remaining balance of death benefit to be paid annually one year after the lump sum payment. The annual instalments will continue over a period of 2 to 30 years, based on your selection. <p>Option 4: Annual instalments until the designated age of the designated beneficiary followed by a lump sum payment of the remaining balance (only applicable to the Policy with individual beneficiary)</p> <ul style="list-style-type: none">• The annual instalments will be paid until one year before beneficiary reaches designated age and in an amount you specify. Thereafter, the remaining balance of the death benefit will be paid out as lump sum at the designated age.• When you specify the annual instalment amount, you should take into consideration the projected total death benefit and your selected tenor. If the entire amount of the death benefit is paid out during the instalment tenor, there will not be any remaining amount of death benefit to be payable in a lump sum payment at the beneficiary’s designated age.

Product summary

Important notes for options 2, 3 and 4:

- Only applicable to policies without any assignment.
- Remaining amount of death benefit will be left in the Company to accumulate at the non-guaranteed interest rate as determined by us, until the full amount of benefit has been paid to the beneficiary(ies).
- If no beneficiary(ies) has been designated by the Policyholder under the Policy, these options cannot be chosen.
- If the beneficiary(ies) passes away while he/she is receiving the death benefit in annual instalments, the remaining amount of the death benefit (or, if there is more than one beneficiary, the portion of the remaining amount of the death benefit attributable to that beneficiary) as at the beneficiary’s death will be paid in a lump sum to the estate of the beneficiary(ies).

Important note for options 3 and 4:

- Option 3 and 4 are available only to the Policy with single beneficiary. If the beneficiary passes away before the Life Insured⁷, the death benefit will be paid solely to the Policyholder or Policyholder’s estate upon the death of the Life Insured⁷.

Please refer to the policy provisions for the detailed terms and conditions applicable to the death benefit settlement option.

Should you have any queries on the non-guaranteed interest rate or death benefit settlement option, please contact your Relationship Manager for more details.

Maturity benefit Guaranteed Cash Value plus a Special Bonus¹¹ (if any)

- Plus Policy Value Management Balance¹³ (if any);
- Less Indebtedness¹⁹ (if any)

will be paid when the Life Insured⁷ reaches the Age¹ of 99.

Change of Life Insured⁷

You are entitled to the Change of Life Insured⁷ of your Policy for unlimited times on or after the 1st policy anniversary. Change of Life Insured⁷ is subject to evidence of insurability and our approval which is based on the underwriting conditions of the Life Insured⁷.

Policy Amount¹⁵, premium, Guaranteed Cash Value, Incapacity Protection Service⁸, death benefit, Special Bonus¹¹ and Indebtedness¹⁹ as at the effective date of change shall remain unchanged.

The maturity date of the policy will also be reset to Age¹ 99 of the new Life Insured⁷. A new incontestability period will also apply.

Product summary

Contingent Policyholder
(only applicable for Policyholder is an individual)

Designation of Contingent Policyholder

You can designate a Contingent Policyholder at any time for your policy.

If you are also the Life Insured⁷ at the time of designation, you must also designate the Contingent Policyholder as Contingent Life Insured. If the Contingent Policyholder designated is under Age¹ 19 at the date of designation, you must also designate a Contingent Guardian.

The option of Contingent Policyholder is only available for the Policy without any assignment. Designation of Contingent Policyholder will revoke any existing designation of a Contingent Policyholder, Contingent Guardian, Contingent Life Insured and Legacy/Policy Split Option².

How the Contingent Policyholder succeed policy ownership

If there is no Contingent Guardian, the Contingent Policyholder must provide written notice and acceptable proof to our satisfaction within 180 days from the passing of the Policyholder. Upon our approval, a Contingent Policyholder becomes the new Policyholder and he/she shall assume all the obligations and be entitled to exercise all the rights belonging to the Policyholder, subject to due diligence of the Company and the terms of the Policy. Whether the Contingent Policyholder can become the Policyholder is subjected to evidence of relationship with Policyholder/Contingent Guardian determined by us from time to time, due diligence on Contingent Policyholder/Contingent Guardian and submission of required documents.

Please refer to the policy provisions for details.

Contingent Guardianship
(only applicable for Policyholder is an individual)

Designation of Contingent Guardian

Subject to the terms of the Policy, you may designate a Contingent Guardian at the same time when you designate a Contingent Policyholder for your policy. However, if the Contingent Policyholder is under Age¹ 19 at the date of designation, it is a must for you to also designate a Contingent Guardian.

Two administrative rules applied for the designation of Contingent Guardian:

- (1) The Contingent Guardian must be Age¹ 19 or above at the time of being designated;
- (2) If the Policyholder and the Life Insured⁷ are not the same person and the existing Life Insured⁷ is not the same person as the Contingent Policyholder, you must designate the Contingent Policyholder and the Life Insured⁷ as the same person;

The option of Contingent Guardianship is only available for the Policy without any assignment. Designation of Contingent Guardian will revoke any existing designation of a Contingent Policyholder, Contingent Guardian, Contingent Life Insured and Legacy/Policy Split Option².

Whether the Contingent Guardian can become the Policyholder is subjected to evidence of relationship with Policyholder/Contingent Policyholder and due diligence of the Company, as determined by us from time to time.

Designation of criteria for Contingent Policyholder to succeed policy ownership

Upon designation of Contingent Guardian, you must also designate an Age¹ applicable to the Contingent Policyholder to decide when he/she can succeed the policy ownership from the Contingent Guardian. Such designated Age¹ must be 19 or above.

You may also choose any of the following Life Events^{9,10} (can select multiple) to be applicable to the Contingent Policyholder. Upon reaching your chosen Life Event(s)^{9,10}, the Contingent Policyholder may succeed the policy ownership at an earlier time before he/she reaches the designated Age¹.

Product summary

Life Events^{9,10}:

- 1. University graduation;
- 2. Get married;
- 3. Giving birth or adopting child; or
- 4. Being diagnosed with critical illness which covers cancer, heart disease or stroke.

If the Contingent Policyholder reached the Life Event(s)^{9,10} before Age¹ 19, he shall only become the Policyholder upon reaching Age¹ 19.

Limited Right of the Contingent Guardian

The Contingent Guardian must provide written notice and acceptable proof to our satisfaction within 180 days from the passing of the Policyholder. Upon our approval, the Contingent Guardian shall only have the administrative right to update the personal information of the Contingent Guardian and the Contingent Policyholder. The Contingent Guardian is not entitled to exercise any options or rights under this Policy, or to request for any change of Contingent Policyholder, Beneficiary(ies) or Contingent Life Insured.

There are Exceptional Situations²⁰ which might affect the Contingent Policyholder's and Contingent Guardian's succession of Policyholder ownership, including the willingness of Contingent Guardian to take the designated role.

Please refer to the policy provisions of the Contingent Guardian and the definition of critical illness for detailed terms and conditions.

Contingent Life Insured

Designation of Contingent Life Insured

You can designate a Contingent Life Insured at any time for your policy.

If you are also the Life Insured⁷ at the time of designation, you must also designate the Contingent Life Insured as the Contingent Policyholder. Designation of Contingent Life Insured will revoke any of existing designation of Contingent Life Insured.

How the Contingent Life Insured become the Life Insured⁷

While this Policy is in force, if the Life Insured⁷ dies on or after the 1st policy anniversary and there is a designated Contingent Life Insured on our records and such designation has taken effect, you need to submit a written request in a form as prescribed by us within 180 days from the date of death of the Life Insured⁷. Whether the Contingent Life Insured can become the Life Insured⁷ is subjected to same set of rules of Change of Life Insured⁷, which is subjected to evidence of insurability and our approval which is based on the underwriting conditions of the Contingent Life Insured and other conditions as specified in the policy provisions.

In the event that the date of death of Life Insured⁷ is before the 1st policy anniversary, the Company will pay the death benefit and the Policy will be deemed to have terminated as at the date of death of the Life Insured⁷.

Policy Amount¹⁵, premium, Guaranteed Cash Value, Incapacity Protection Service⁸, death benefit, Special Bonus¹¹ and Indebtedness¹⁹ as at the effective date of change shall remain unchanged. The maturity date of the policy will also be reset to Age¹ 99 of the new Life Insured⁷. A new incontestability period will also apply.

Please refer to policy provisions for more details.

Product summary

Legacy/Policy Split Option²
(Legacy Split Option² only applicable for Policyholder is an individual)

Starting from the 1st policy anniversary, provide that your Policy is not under assignment and does not have any policy loan and accrued interest, you may apply to split your Policy (i) upon a designated date set by you (i.e. Policy Split Option²) and/or (ii) upon the death of the Policyholder (i.e. Legacy Split Option²) into upto three new policies ("Split Policies") under this Plan and subject to our approval. The Policy Amount¹⁵ of Split Policies must not be less than the minimum Policy Amount¹⁵ requirement, (a minimum of USD160,000), as determined by the Company from time to time.

Upon approval by us, your Policy will be terminated and all the Total Basic Plan Premium Paid¹⁶ and Net Cash Value¹² of your Policy up to that point, including Guaranteed Cash Value and Special Bonus¹¹ (if any) and Policy Value Management Balance¹³ (if any), will be allocated to the Split Policies according to the ratio of the Policy Amount¹⁵ (as requested by Policyholder) applicable to such Split Policies. The policy date, issue date and policy years of Split Policies will remain the same as your original Policy.

With respect to Split Policies, the Policyholder of the Split Policies can further apply Legacy/Policy Split Option² to a maximum of other three Split Policies, provided that the Policy Amount¹⁵ of any Split Policies not less than the minimum Policy Amount¹⁵ requirement.

Any such request will be assessed on case-by-case basis and is at our discretion subject to the terms of the Policy.

1. Rules applicable to apply for Policy Split Option²:

- (i) When applying for Policy Split Option², you may designate the new Policyholder(s), beneficiary(s) and Life Insured(s)⁷; and
- (ii) Upon the designated date, the new Policyholder shall become the Policyholder and the new Life Insured⁷ shall become the Life Insured⁷ of the Split Policy. If the new Policyholder or the new Life Insured⁷ are not be eligible for the Split Policy by determined in our absolute discretion, the Policyholder and Life Insured⁷ of your Policy shall become the Policyholder and Life Insured⁷ of the Split Policy.

Product summary

2. Rules applicable to apply for Legacy Split Option²:

- (i) The Policyholder must be the same person as the Life Insured⁷;
- (ii) You may only apply for Legacy Split Option² if the Policyholder is an individual; and
- (iii) For each Split Policy, you must designate: (i) a Contingent Policyholder and a Contingent Guardian (if applicable); and (ii) a Contingent Life Insured (Contingent Policyholder must be the same person as Contingent Life Insured).
- (iv) If Contingent Guardian (if applicable) or Contingent Policyholder of Split Policy fails to submit application within 180 days after death of original Policyholder, which also is the Life Insured⁷, the corresponding portion of death benefit of that Split Policy will be paid to the beneficiary.
- (v) In the event that the date of death of Policyholder/Life Insured⁷ is before the 1st policy anniversary, the Company will pay the death benefit and the Policy will be deemed to have terminated as at the date of death of the Policyholder/Life Insured⁷.

The Contingent Policyholder and Contingent Guardian (if applicable) (for Legacy Split Option²) and the new Policyholder (for Policy Split Option²) must provide written notice and acceptable proof to our satisfaction within 180 days upon the death of the Policyholder or from the designated date set by the Policyholder respectively.

Please refer to policy provisions for more details.

Supplementary benefits

(no additional premiums required)

- Additional Accidental Death Benefit⁶
 - Incapacity Protection Service⁸
- Please refer to the detailed terms and conditions and product provisions.

The contents in this product brochure are for reference only. The product brochure (including the “Product summary”) is subject to the Policy Provisions. You should refer to the Policy Provisions for details.

Important notes

Cooling-off period	<p>HSBC Infinite Wealth is a long-term life insurance plan with a savings element. Part of the premium pays for the insurance and related costs including, but not limited to, policy acquisition, maintenance and claims costs.</p> <p>If you are not satisfied with your Policy, you have a right to cancel it within the cooling-off period and obtain a refund of any premiums and levies paid, subject to any market value adjustment (applicable to single premium policies) (see section below for details of market value adjustment). A written notice signed by you together with your Policy (if received) should be received by the office of HSBC Life (International) Limited at 18/F, Tower 1, HSBC Centre, 1 Sham Mong Road, Kowloon, Hong Kong within the cooling-off period (that is, a period of 21 calendar days immediately following either the day of delivery of the Policy or the day of delivery of the cooling-off notice to the Policyholder or the nominated representative, whichever is earlier).</p> <p>After the expiration of the cooling-off period, if you cancel the Policy before the end of the policy term, the projected Net Cash Value¹² that you receive may be less than the total premium you have paid.</p>
Market value adjustment for single premium policy	<p>During the cooling-off period, single premium policy is subject to market value adjustment, which refers to the amount of the shortfall (if any) by which the value of investment for the single premium at the time when the cancellation notice on the Policy is received by the Company has fallen below the amount of the single premium paid.</p>
Suicide	<p>If the Life Insured⁷ commits suicide, whether sane or insane, within one year of the issue date or from the effective date of reinstatement or the effective date of the last Change of Life Insured⁷, whichever is later, the death benefit payable under Policyholder's Policy will be limited to the refund of the amount of premiums Policyholder paid to us less any amount we paid to the beneficiary(ies) since the policy date. Please refer to policy provisions of the basic plan for detailed terms and conditions.</p>
Policy Loan	<p>You may apply for a policy loan provided that the amount borrowed (including any previous unpaid borrowed amount) does not exceed 90% of the Guaranteed Cash Value after Indebtedness¹⁹. You will be advised of the rate of interest determined by the Company which may change from time to time.</p> <p>Any Partial Surrender¹⁷ or upon exercising the Policy Value Management Option^{3,4} or upon payout as Incapacity Protection Service⁸ may reduce the Guaranteed Cash Value and death benefit of the Policy. When the policy loan with accrued interest exceeds the Guaranteed Cash Value, the Policy may lapse.</p> <p>Please be reminded that any Indebtedness¹⁹ on this Policy outstanding at the time of any payment under the Policy will be deducted from the amount otherwise payable. The Company's claim for any Indebtedness¹⁹ shall be prior to any claim of the Policyholder or the beneficiary(ies) or the assignee(s) or other persons.</p>

Important notes

Tax reporting and financial crime	<p>We may from time to time request information from you regarding you and your Policy for the Company and other members of the HSBC Group to meet certain obligations to legal or regulatory bodies and government or tax authorities in Hong Kong and overseas. If you fail to provide to the Company information that is requested from you or if you present a financial crime risk to a member of the HSBC Group, such consequences as set out in your policy terms include that the Company may:</p> <ul style="list-style-type: none">• Take such actions as are necessary to enable it or a member of the HSBC Group to meet its obligations;• Be unable to provide new, or continue to provide all the services to you;• Be required to withhold payments or benefits that would otherwise be due to you or your Policy and permanently pay those over to tax authorities; and• Terminate your Policy. <p>Should any benefits or payments be withheld and/or the Policy be terminated by the Company, the amount you get back plus the total amount you have received before policy termination (if any) may be less than what you have paid. The Company recommends that you seek your own independent professional advice on your tax liabilities and tax position in relation to your Policy.</p>
Termination conditions	<p>We have the right to terminate the Policy under any of the following circumstances:</p> <ul style="list-style-type: none">• The policy loan with accrued interest exceeds the Guaranteed Cash Value; or• We reasonably consider that by continuing the Policy or the relationship with you, we may break any laws or the Company, or a member of the HSBC Group, may be exposed to action censure from any authority; or• We have the right to terminate pursuant to the terms of the Policy and/or any supplementary benefit(s). <p>Please refer to the policy provisions for detailed terms and conditions on termination.</p>
Applicable laws	<p>The laws governing the Policy are the laws of Bermuda. However, in the event of any dispute arising in the Hong Kong SAR, the non-exclusive jurisdiction of the Hong Kong SAR courts will apply.</p>
Eligibility	<p>The Plan is generally available to anyone who is between 15 days after birth and Age¹ 75. The Plan is subject to the relevant requirements on nationality (country/region/territory) and/or addresses and/or residency of the Policyholder and/or the Life Insured⁷ as determined by the Company from time to time.</p>
Policy currency	<p>The Plan is available in US dollars. Both premiums and benefits can be paid in currencies other than the policy currency. Please refer to section “Key risks - Policy currency risk” for the details of key risk factors.</p>

Key risks

Credit and insolvency risks	<p>The product is an insurance policy issued by the Company. You are subject to the credit risk of the Company. Your premiums paid will form part of the Company’s assets. You do not have any rights or ownership over any of those assets. Your recourse is against the Company only.</p>
Non-guaranteed benefit	<p>The scale for calculating the Special Bonus¹¹ (if any) is not guaranteed and is determined by the Company from time to time. Whether the Special Bonus¹¹ is payable and the size of the Special Bonus¹¹ to be paid depend on how well the Company has performed with regard to investment returns on the assets supporting the policies as well as other factors including but not limited to claims, lapse experience, expenses and the longterm future performance outlook. The key risk factors are described below:</p> <ul style="list-style-type: none">• Investment risk factors – The investment performance of the assets supporting the policies could be affected by changes in interest rate and its outlook (which affect both interest earnings and values of assets), fluctuations in price of growth assets and various market risks including but not limited to currency risk, credit spread and default risk.• Claims factors – The actual experience of mortality and morbidity is uncertain, which may lead to a higher than expected claim or living benefit payment and impact the overall performance of the product.• Persistency factors – The actual experiences of policy surrender (full¹⁸ or partial¹⁷), policy lapse and exercise of Policy Value Management Option^{3,4} are uncertain, and therefore it has impacts on both the current performance and future return of the portfolio of the policies.• Expense factors – The actual amount of any direct expenses (e.g. commission, underwriting, policy acquisition and maintenance expenses) and indirect expenses (e.g. general overhead costs) incurred and apportioned to the group of policies may be higher than expected and impact the overall performance of the product. <p>The interests earned on the Policy Value Management Balance¹³ (where applicable) are determined based on an interest rate that is not guaranteed and may be adjusted by the Company at its discretion from time to time.</p>
Risk from Surrender	<p>If you fully¹⁸ or partially¹⁷ surrender your Policy in early years, the surrender proceeds to be received under the Policy may be significantly less than the premiums paid.</p>
Liquidity risk	<p>This Policy is designed to be held for the entire policy term. Should you have liquidity needs for any unexpected events, you may apply for a policy loan or surrender the Policy in full¹⁸ or in part¹⁷ , subject to the respective policy terms, however, this may cause the Policy to lapse or to be terminated earlier than the original policy term, and the amount (if any) you get back may be less than the premiums paid.</p> <p>In the event that you exercise the Policy Value Management Option^{3,4}, the Aggregate Cash Value¹⁴ under the Policy (which is used in the calculation of the surrender value and death benefit under the Policy) at a future point in time may be lower or higher than it would have been if you had not chosen to exercise the option.</p>

Key risks

Inflation risk	<p>Cost of living is likely to be higher in the future than it is today due to inflation, therefore you or your assigned beneficiary(ies) may receive less from the Policy in real terms in the future even if the Company meets all its contractual obligations.</p>
Policy currency risk	<p>You are subject to exchange rate risks. If your Plan is denominated in currencies other than local currency, or, if you choose to pay premium or receive benefit in currencies other than the policy currency(ies), the actual amount paid or received by you will be subject to change according to the prevailing exchange rate to be determined by the Company from time to time between the policy currency and the local/payment currencies. The fluctuation in exchange rates may have impact on the amount of payments including but not limited to premium payments, levy payments and benefit payments.</p>
Risk relating to legacy planning features	<p>These features designed under this Plan merely aim to provide you with various options to choose from, facilitating your legacy arrangements. Such features, together with its associated administrative rules, may meet or may not be suitable for your intended needs partially or totally. Determining whom to designate for the respective contingent roles under the Plan is crucial since the designated individual(s) could utilize the policy value under this Plan directly in accordance the policy terms and conditions. Any designation of the contingent role(s) will be revoked when you make a new designation.</p> <p>In addition to the policy provisions and prevailing rules decided by the Company from time to time, there'll be certain factors that prevent your designated individual(s) from assuming the contingent role(s). For instance, the willingness of the designated person(s),etc.</p> <p>To ensure your policy rights are being exercised as intended, please consider your personal circumstances, consequential impact upon designation or making changes and communication with the designated individual(s) cautiously and timely. If you are uncertain about your designations under the policy, you should contact the Company.</p> <p>The product is not a trust. The Company has no fiduciary or trustee obligations and does not act as a trustee, fiduciary or in any executor capacity. The feature of Legacy/ Policy Split Option² is not a will. If you have any questions, you should seek advice from other professional advisors.</p>

The contents in this product brochure are for reference only. The product brochure (including the “Product summary”) is subject to the Policy Provisions. You should refer to the Policy Provisions for details.

More about participating policy

We issue participating life insurance policies providing both guaranteed and non-guaranteed benefits. The guaranteed benefits may include the death benefit, Guaranteed Cash Value and other benefits that vary depending on your chosen plan. The non-guaranteed benefits comprise the policy dividends which allow Policyholders to share in the financial performance of the life insurance operation.

For HSBC Infinite Wealth Insurance Plan, the policy dividends, if any, is in the form of:

Special Bonus¹¹, which is declared upon early termination (except if it is due to exercise of Legacy/Policy Split Option²) of the policy due to, for example, death of Life Insured⁷, surrender, the exercise of Incapacity Protection Service⁸, the exercise of Policy Value Management Option^{3,4} or at policy maturity.

The Special Bonus¹¹ amount may change from time to time based on the performance over the life of the Policy before the time of declaration and prevailing investment market conditions. The actual amount will not be determined until it is payable.

Please refer to section "Product summary" of this brochure for more details.

What factors will affect your Special Bonus¹¹?

The Special Bonus¹¹, if any, is not guaranteed. The size of the Special Bonus¹¹ and whether it is payable depend on factors including but not limited to:

- The investment performance of the assets supporting the policies;
- Claims, lapses, and expenses experiences; and
- The long-term expected future performance of investment and other experiences mentioned above.

If the performance over the long term is better than expected, the Special Bonus¹¹ paid would increase. If the performance is below expectation, the Special Bonus¹¹ paid would decrease.

Please refer to section "Key risks - Non-guaranteed benefit" of this brochure for more details.

What are the key benefits of participating policies?

The key feature of participating policies over other forms of insurance policies is that in addition to the guaranteed benefits, you will also benefit from an additional Special Bonus¹¹ payment if the investment performance is better than that required to support the guaranteed benefits. The better the performance, the greater the Special Bonus¹¹ , and, conversely, the worse the performance, the lower the Special Bonus¹¹.

More about participating policy

Dividend philosophy

Establishing a risk-sharing mechanism

We have a clear interest in the performance of your participating policy as our participating business operates on the principle of sharing risks between you and ourselves to achieve a reasonable balance. We regularly review the level of Special Bonus¹¹ payable to you. Both the past actual performance and management’s expectation for the long-term future performance will be assessed against the assumed level. If variances arise, considerations will be taken for sharing these with you through adjusting Special Bonus¹¹ scales.

Fairness across Policyholder groups

To ensure fairness between Policyholders of participating products, we will carefully consider the experience (including investment performance) of various policy groups such as products, product generations, currencies and issue years so that each policy group will receive a fair return based mainly on its own performance. To balance the interest between you and us, a dedicated committee formed from a group of professionals will provide independent advice on managing the participating policies and determining the Special Bonus¹¹.

Stable long-term returns

When considering adjusting the Special Bonus¹¹ scales, we strive to maintain a more stable payout to you by smoothing, which means the Special Bonus¹¹ level will only be changed if the actual performance is significantly different from the assumed level over a period of time, or if management’s long-term future performance expectations change substantially.

We may also reduce the extent of smoothing or even stop smoothing the effects of the change in asset values for a time in the determination of the Special Bonus¹¹. We would do this to protect the interests of the remaining Policyholders. For example, we may reduce smoothing when payouts with smoothing are higher than payouts without smoothing.

Investment policy and strategy

We follow an asset strategy that:

- i) Helps to ensure that we can meet the guaranteed benefits that we have committed to you;
- ii) Delivers competitive long-term returns to you through Special Bonus¹¹; and
- iii) Maintains an acceptable level of risk.

The assets supporting the participating policies consist of fixed income and growth assets. The fixed income assets predominately include fixed income assets issued by corporate entities with good credit ratings (average A-rated or above) and long-term prospects. Growth assets, including equity-type investments and alternative investments such as property, private equity or hedge funds, as well as structured products including derivatives, are utilised to deliver returns that are more reflective of economic performance over the long term.

Our investment portfolios are well diversified across various types of assets, and are invested in varied geographical markets (mainly Asia, the United States and Europe), currencies (mainly USD) and industries. The assets are carefully managed and monitored according to our own acceptable level of risk.

More about participating policy

Target asset allocation

Asset type	Long-term allocation percentage
Fixed Income Assets (government bonds, corporate bonds and alternative credit)	30% - 50%
Growth Assets	50% - 70%

Note: there could be slight deviation from the above range due to market fluctuation.

We consider other factors when deciding the actual asset allocations, including, but not limited to:

- Current and expected future market conditions;
- Guaranteed and non-guaranteed benefits of the policies;
- The acceptable risk level of the policies;
- Expected economic growth after adjustment for inflation over a period of time; and
- Investment performance of the assets supporting the policies.

Subject to our investment policy, actual asset allocation could deviate from the above long-term target allocation from time to time.

For policies with the Policy Value Management Option^{3,4} exercised, the assets supporting the Policy Value Management Balance¹³ are 100% invested into fixed-income assets.

Accumulation interest rate

You can choose to exercise the Policy Value Management Option^{3,4} to allocate a portion of the Net Cash Value¹² to the Policy Value Management Balance¹³ (if any) to accumulate with interest (if any).

Interest rates are not guaranteed, and will be reviewed by us regularly with reference to the following factors:

- Portfolio yields of fixed income asset;
- Prevailing market conditions;
- Expectations of future fixed income asset yields;
- The cost associated with the provision of this interest accumulation service; and
- The likelihood and duration of Policyholders leaving their payment for accumulation.

The policy of determining the Special Bonus¹¹ (if any) and accumulation of interest rates may be reviewed and adjusted by us from time to time.

For more updated information, please visit our website <https://www.HSBC.com.hk/insurance/info/>.

You may also visit the above website to refer our dividend history. The past or current performance of our business may not be a guide for future results.

Endnotes

- 1
- Age means the age of the Life Insured⁷ or the Policyholder or the Contingent Policyholder or the Contingent Life Insured or the Contingent Guardian where applicable at his/her next birthday.
- 2
- The Policyholder of Split Policies can further apply for Legacy/Policy Split Option anytime to a maximum of other three Split Policies. The Policy Amount¹⁵ of any Split Policies must not be less than such minimum amount requirement as may be determined by the Company from time to time. There is no Indebtedness¹⁹ under any original policy before policy split and such original policy is not under assignment. Your Policy will be terminated if the request to Split Policy is approved by us. The policy date, issue date and policy years of any Split Policies shall be the same of the respective original policy before policy split. Save as otherwise provided in the policy provisions or herein, all benefits, terms and conditions of the original policy shall apply to the respective Split Policies. All supplementary benefit(s) attached to the basic plan will be detached from the original policy and attached to the respective Split Policies.

In respect of Policy Split Option, original Policyholder can appoint new Policyholders and Life Insured⁷ for the Split Policies by the time he/she exercise this option. Policyholder can submit advance policy split instructions to enable automatic policy split together with change of ownership and/or Change of Life Insured⁷. Change of Life Insured⁷ is subject to evidence of insurability and our approval by the Company which is based on the underwriting conditions of the new Life Insured⁷.
- 3
- You may apply to exercise this Policy Value Management Option to allocate a portion of the Net Cash Value¹² as of the date of such request is processed, to the Policy Value Management Balance¹³ provided that:

 - This Policy has been in force for 20 policy years or more;
 - All premiums are paid up when due; and
 - There is no Indebtedness¹⁹ under the Policy.
- 4
- The exercise of the Policy Value Management Option is subject to the minimum amount requirements on (i) the Net Cash Value¹² to be allocated per transaction; and (ii) the Policy Amount¹⁵ after the exercise of this option. Such minimum amount requirements are determined by the Company from time to time without prior notice to Policyholder.
- 5
- Exercising Regular Partial Withdrawal Option of the Policy is subject to the Policy being without any Indebtedness¹⁹. Any withdrawal would only be allowed if aligned with the following two requirements: (i) a minimum amount of USD250 per withdrawal transaction; and (ii) a minimum amount (USD160,000) of the remaining Policy Amount after withdrawal after such withdrawal transaction. Both the minimum amount requirements, items (i) and (ii), are determined by the Company from time to time. The actual amount and number of months or years available for regular withdrawal is dependent on the actual amount of the Net Cash Value¹² payable under the Policy.
- 6
- Additional Accidental Death Benefit will be terminated when the Life Insured⁷ attains the Age¹ of 80 or payout of the benefit or the Policy is terminated (if the Policy is terminated due to the exercise of Legacy/Policy Split Option², Additional Accidental Death Benefit will be re-established under the new Split Policies with the same terms and conditions) (whichever is earlier) subject to a maximum benefit limit of USD3,000,000 or its equivalent per Life Insured⁷ across all Additional Accidental Death Benefit issued by us. Your Policy will be terminated once we pay this benefit. Please refer to the policy provisions of the supplementary benefit(s) for detailed terms and conditions and exclusions.
- 7
- Each Policyholder is entitled to the Change of Life Insured of Policy for unlimited times on or after the 1st policy anniversary. Change of Life Insured is subject to evidence of insurability and approval by the Company which is based on the underwriting conditions of the Life Insured. Any such request will be assessed on case-by-case basis and is at our discretion, with consideration of multiple factors, including but not limited to the change in underlying claim risk, change in policy term, latest economic outlook; and is at our discretion.

Endnotes

- 8 While this Policy is in force, you may designate one person to be the designated person of the Incapacity Protection Service and may specify the designated percentage of Aggregate Cash Value¹⁴ that the designated person could withdraw, by submitting a written request to us in a form as prescribed by us and subject to our prevailing rules and the following conditions and without any policy administrative charges:
- The proposed designated person must be Aged¹ 19 or above at the time of designation;

Satisfactory evidence, including but not limited to relationship proof and identification documents of the proposed designated person according to our prevailing administrative rules;

The irrevocable beneficiary(ies) (if any) must agree in writing to your request; and

The Company shall have the absolute right and discretion to: (i) determine whether to accept your request and (ii) impose any requirements and conditions (as Company deems appropriate).
- For details, please refer to the Incapacity Protection Service flyer.
- 9 “Life Events” means the following life events as set by the Policyholder as a condition determining when the ownership of the Policy shall be transferred from the Contingent Guardian to the Contingent Policyholder.
- (a) University graduation – Contingent Policyholder graduates from any universities in the world as determined by us in our discretion from time to time;

(b) Get married – Contingent Policyholder gets married including same-sex and heterosexual marriage;

(c) Giving birth or adopting child – Contingent Policyholder or his spouse gives birth to any natural child, Contingent Policyholder obtains a parental order (or equivalent), or Contingent Policyholder adopts a child through legal means; or

(d) Diagnosed with critical illness – Contingent Policyholder is diagnosed in writing by a Registered Medical Practitioner with Cancer or Heart Disease or Stroke.
- 10 If the Contingent Policyholder reached the Life Event(s) before Age¹ 19, he/she shall only become the Policyholder upon reaching Age¹ 19. For detail and definition of the Life Events, please refer to policy provisions and the relevant form prescribed by us.
- 11 The amount of Special Bonus is not guaranteed and the payment is subject to the Company’s discretion.
- 12 The Net Cash Value is, at any time, the amount equal to the Guaranteed Cash Value plus Special Bonus¹¹ (if any), less any Indebtedness¹⁹.
- 13 Policy Value Management Balance means the amount of the accumulation of the proceeds from exercising the Policy Value Management Option^{3,4} which is allocated to the Policy to accumulate at such non-guaranteed interest rate(s) that are determined at the Company’s discretion from time to time, and less any previously withdrawn amounts.
- 14 Aggregate Cash Value is the sum of projected Net Cash Value¹² and Policy Value Management Balance¹³.
- 15 Policy Amount is an amount used to determine the premiums payable under the Policy and your cash values and Special Bonuses¹¹ to be received under the basic plan of this Policy. It does not represent the amount of death benefit payable or cash value of your Policy.
- 16 Total Basic Plan Premium Paid refers to the single premium paid under the basic plan as of the date of death of the Life Insured⁷. Please refer to the policy provisions for detailed terms and conditions.
- 17 Upon the Partial Surrender of the Policy, a portion of the Special Bonus¹¹ (if any) attributable to the reduced portion of the Policy Amount¹⁵ may be declared at the Company’s discretion and such amount, if any, will be payable as part of the Partial Surrender payment subject to the applicable requirements. Please refer to the policy provisions for detailed terms and conditions of Partial Surrender.
- 18 Upon Full Surrender, the Company’s liability under this Policy shall be fully discharged.

Endnotes

- 19 Indebtedness means the sum of all outstanding policy loans and any accrued interest on such loans under this Policy.
- 20 “Exceptional Situations” means any of the following situations occur to Contingent Policyholder or Contingent Guardian, to the extent applicable:

(a) There is no Contingent Policyholder or Contingent Guardian named by the Policyholder prior to the Policyholder’s death;

(b) The appointment of Contingent Policyholder and/or Contingent Guardian is/are not approved by us;

(c) If the Contingent Policyholder or the Contingent Guardian is not alive at the time of the Policyholder’s death;

(d) The Contingent Policyholder or the Contingent Guardian informs us that he is unable or unwilling to take the ownership of this Policy;

(e) The Contingent Policyholder or the Contingent Guardian is unable to provide with satisfactory documentary proof as requested by us and required by our prevailing rules and all applicable law and regulations within 180 days immediately from the date of the death of Policyholder in any way; or

(f) If the policy ownership is determined not to be transferred to the Contingent Policyholder or the Contingent Guardian based on our absolute discretion.

More information

Planning for your financial future is important. Let us review your current and future needs to help you decide if HSBC Infinite Wealth Insurance Plan is the right product to help you fulfil your personal goals.

You can visit any HSBC branch to arrange for a financial planning review with us.

Go to www.HSBC.com.hk/insurance

Visit any HSBC branch



You can find more information about the product on HSBC’s website by scanning the QR code.

HSBC Infinite Wealth Insurance Plan

HSBC Life (International) Limited

HSBC Life (International) Limited (“the Company”, “we” or “us”) is incorporated in Bermuda with limited liability, and is one of the HSBC Group’s insurance underwriting subsidiaries.

Hong Kong Special Administrative Region office

18/F, Tower 1, HSBC Centre, 1 Sham Mong Road, Kowloon, Hong Kong

The Company is authorised and regulated by the Insurance Authority (IA) to carry on long-term insurance business in the Hong Kong Special Administrative Region.

The Hongkong and Shanghai Banking Corporation Limited (“HSBC”) is registered in accordance with the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) as an insurance agency of the Company for the distribution of life insurance products in the Hong Kong Special Administrative Region. HSBC Infinite Wealth Insurance Plan is a product of the Company but not HSBC, underwritten by the Company and it is only intended for sale through HSBC in the Hong Kong Special Administrative Region.

In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between HSBC and you out of the selling process or processing of the related transaction, HSBC is required to enter into a Financial Dispute Resolution Scheme process with you; however, any dispute over the contractual terms of the above insurance product should be resolved between the Company and you directly.

The Company accepts full responsibility for the accuracy of the information contained in the product brochure and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading. The information shown therein is intended as a general summary. Please refer to your insurance Policy for the detailed terms and conditions.

June 2025

HSBC Life (International) Limited is the proud winner of the following awards:







终身人寿保险

汇承世代保险计划

聚财有方 传承有道



由汇丰人寿保险（国际）有限公司（注册成立于百慕达之有限公司）刊发

助您以毕生成就 开启世代繁荣

每段传承都始于一个清晰的愿景：透过财富的持续增长，巩固未来世代的丰盛前景。凭借稳健的财富管理方案，您可以将今日的成就转化成持久的保障与机遇。在巩固财务成就的同时，您更可缔造世代承传的家族财富。

汇承世代保险计划(「汇承世代」、「本计划」或「本保单」)为终身人寿保险计划，为您提供一系列市场首创*的产品特点，助您守护财富，传承世代。本计划结合长线增长潜力与传承规划所需的灵活性，是您尽展财富成就的理想选择。

财富累积及创造收益

- 稳步累积财富并运用保单价值管理权益^{3,4}，减低市场波动下的影响。
- 您可行使定期部分提取选项⁵，创造稳定收入来源。

个人化传承规划

- 透过市场首创*特点—保单受托人选项及进阶保单/传承分拆选项²，跨代转移保单，全面掌握您的财富传承大计。
- 尊享人寿保障直至99岁¹，并可从4种身故赔偿支付选项中自订支付安排，周全照顾挚爱。



毋须另缴费用下享有额外保障

- 若受保人⁷不幸意外身故，受益人可获额外意外死亡保障赔偿⁶。
- 无忧后备管理服务⁸让您在失去行为能力时，挚亲可代为提取保单价值。

* 本计划的市场首创产品特点为：(i)保单持有人可指定人生事件^{9,10}作为其中一个将保单拥有权从保单受托人转让至第二保单持有人的条件选项；及(ii)透过进阶保单分拆选项²及传承分拆选项²预设于所定之日期或在您身故时(以较早者为准)分拆保单。本计划「市场首创」之表述是我们根据截至2025年5月对其他香港特别行政区的市场同业公开发售的同类长期分红保险计划比对后，对现有市场资讯的解读。

财富累积及创造收益



长线潜在资产增长

保证现金价值在保单生效时为已缴保费的**85%**，并在保单期内逐步递增。
特别奖赏¹¹为非保证及将按本公司的酌情权派发。



定期部分提取选项⁵

由第4个保单年度(即保单期内第37个月)开始，您可**每年或每月于保单定期部分提取款项⁵**，以享额外资金流动性。每次提取金额必须至少为250美元。




保单价值管理权益^{3,4}

您可行使**保单价值管理权益^{3,4}**，将保单的部分净现金价值¹²拨入**保单价值管理收益结余¹³**，以减低市场波动对财富的影响。
该保单价值管理收益结余¹³将按本公司厘定的非保证利率持续增长。

个人化资产传承规划

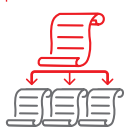
保单传承



您可预先指定**第二保单持有人**及/或**第二受保人**，确保保单将会按照您的安排传承给您的挚爱。若被指定的挚爱尚未成年或仍未具备管理保单的能力，**保单受托人选项**可让您指定一位保单受托人在您身故后以有限权限[^]暂管保单，直至第二保单持有人达到您认为合适的年龄¹（必需指定）或完成您预设希望他们完成的人生事件^{9、10}（非必需选项） **市场首创**，以较早者为准。

人生事件^{9、10}包括大学毕业、结婚、生育/领养子女或被诊断为严重疾病。详细资料请参考「计划摘要」。

进阶保单分拆选项²及传承分拆选项² **市场首创**



您可申请进阶保单分拆选项²及/或传承分拆选项²，并须符合下列条件，由第1个保单周年日开始，将保单最多分拆为3份新保单：

(i) 进阶保单分拆选项²（于保单持有人所定之日期分拆）

(ii) 传承分拆选项²（于保单持有人身故时分拆）

本计划更让您同时设有进阶保单分拆选项²及/或传承分拆选项²，使您的保单可于所定之日期或在您身故时（以较早者为准）分配给您的家人。所有分拆后之保单的净现金价值¹²的总和，皆与原本保单的净现金价值¹²保持一致。

身故赔偿



除非预先指定第二受保人以传承保单，当受保人⁷不幸身故时，保单之受益人将获发身故赔偿。详细资料请参考「计划摘要」。

身故赔偿支付选项



在符合保单条款与细则的前提下，**保单持有人**可从以下4种选项中决定身故赔偿支付给**受益人之方式**：

- 一笔过全数支付；或
- 分10年、20年或30年每年定期付款；或
- 部分金额先以一笔过付款，剩余部分每年（分2至30年）分期支付；或
- 每年分期付款，直至受益人达到您指定的年龄，以一笔过支付余额。

* 本计划的市场首创产品特点为：(i) 保单持有人可指定人生事件^{9、10}作为其中一个将保单拥有权从保单受托人转让至第二保单持有人的条件选项；及(ii) 透过进阶保单分拆选项²及传承分拆选项²预设于所定之日期或在您身故时（以较早者为准）分拆保单。本计划「市场首创」之表述是我们根据截至2025年5月对其他香港特别行政区的市场同业公开发售的同类长期分红保险计划比对后，对现有市场资讯的解读。

[^] 保单受托人仅有更新保单受托人及第二保单持有人之个人资料的行政权力。保单受托人无权行使本保单内之任何选项或权利，亦无权要求更改第二保单持有人、受益人或第二受保人。

毋须另缴费用下享有额外保障



额外意外死亡保障⁶

若受保人⁷于保单完结或80岁¹前(以较早者为准)不幸因意外身故，并且未有指定第二受保人或传承分拆选项²，保单之受益人除可取得身故赔偿外，另可额外收取**已缴基本计划总保费¹⁶的30%**作为赔偿，每位受保人⁷名下之所有汇丰保险保单的额外意外死亡保障⁶金额总上限或其等值为3,000,000美元。



无忧后备管理服务⁸

您可根据本保单条款及本公司现行规则和规例，指定直系亲属为无忧后备管理服务⁸收款人。假若您经注册医生确诊身体或精神上失去行为能力，**您的指定直系亲属可代表您于保单一笔过提取部分款项(现金价值总和¹⁴的10%至50%)**，以应付突发医疗费用或长远照顾开支，亦令您的未来生活继续受到保障。

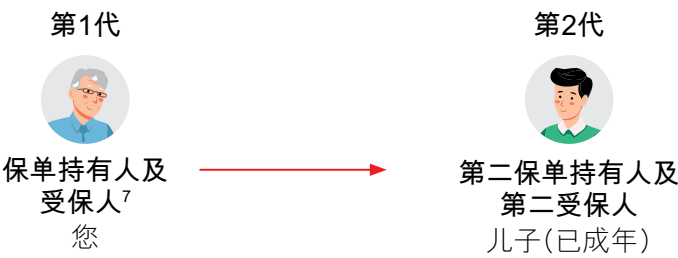
有关详情，请参阅无忧后备管理服务⁸单张。

以汇承世代成就您的传承规划

汇承世代保险计划结合多种资产传承特点，让您全面掌握传承规划，累积财富。

1. 透过指定第二保单持有人及第二受保人传承财富

您可指定第二保单持有人及第二受保人，当您作为现有保单持有人及受保人⁷身故后，他将继任为保单持有人及受保人⁷。



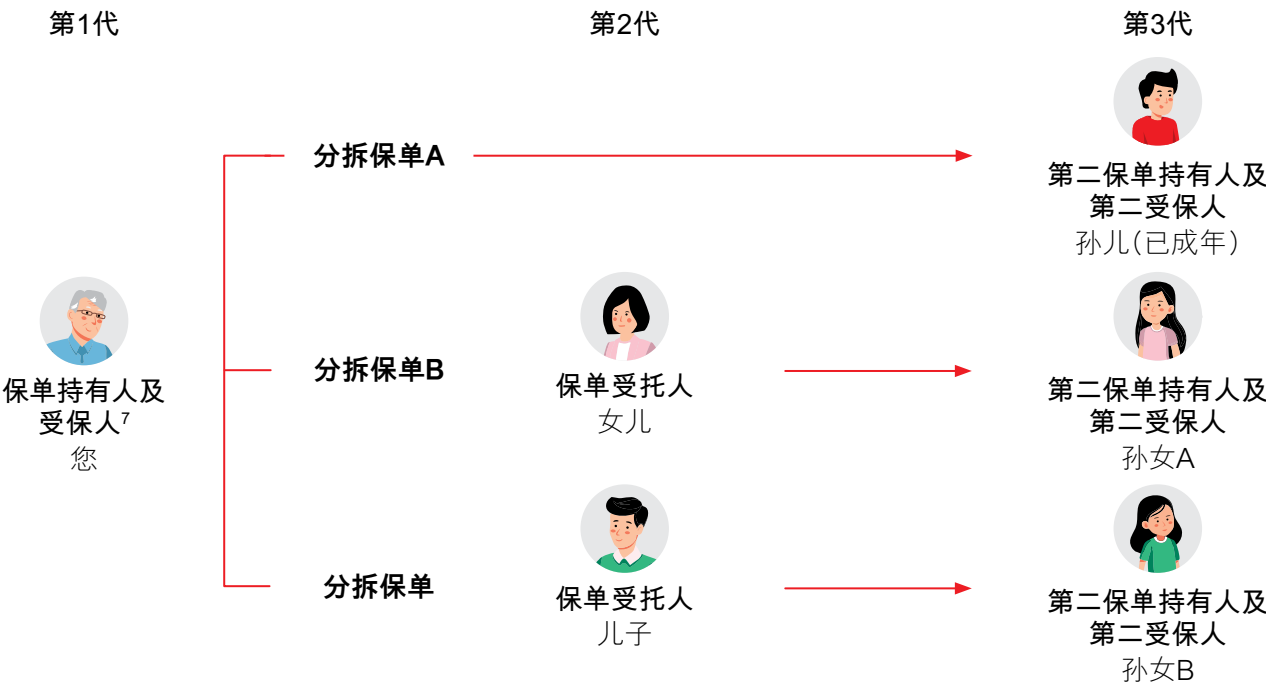
2. 指定保单受托人，以财富馈赠挚爱

您可指定保单受托人以有限权限[^]暂管保单，直至第二保单持有人达至指定年龄或指定人生事件^{9,10}(如适用)，以较早者为准。



3. 透过传承分拆选项²，分配财富予多名继承人


您可预设指示，分别为每份分拆保单指定第二保单持有人、第二受保人及保单受托人(如有)。保单分拆将于您作为现有保单持有人及受保人⁷身故后生效。



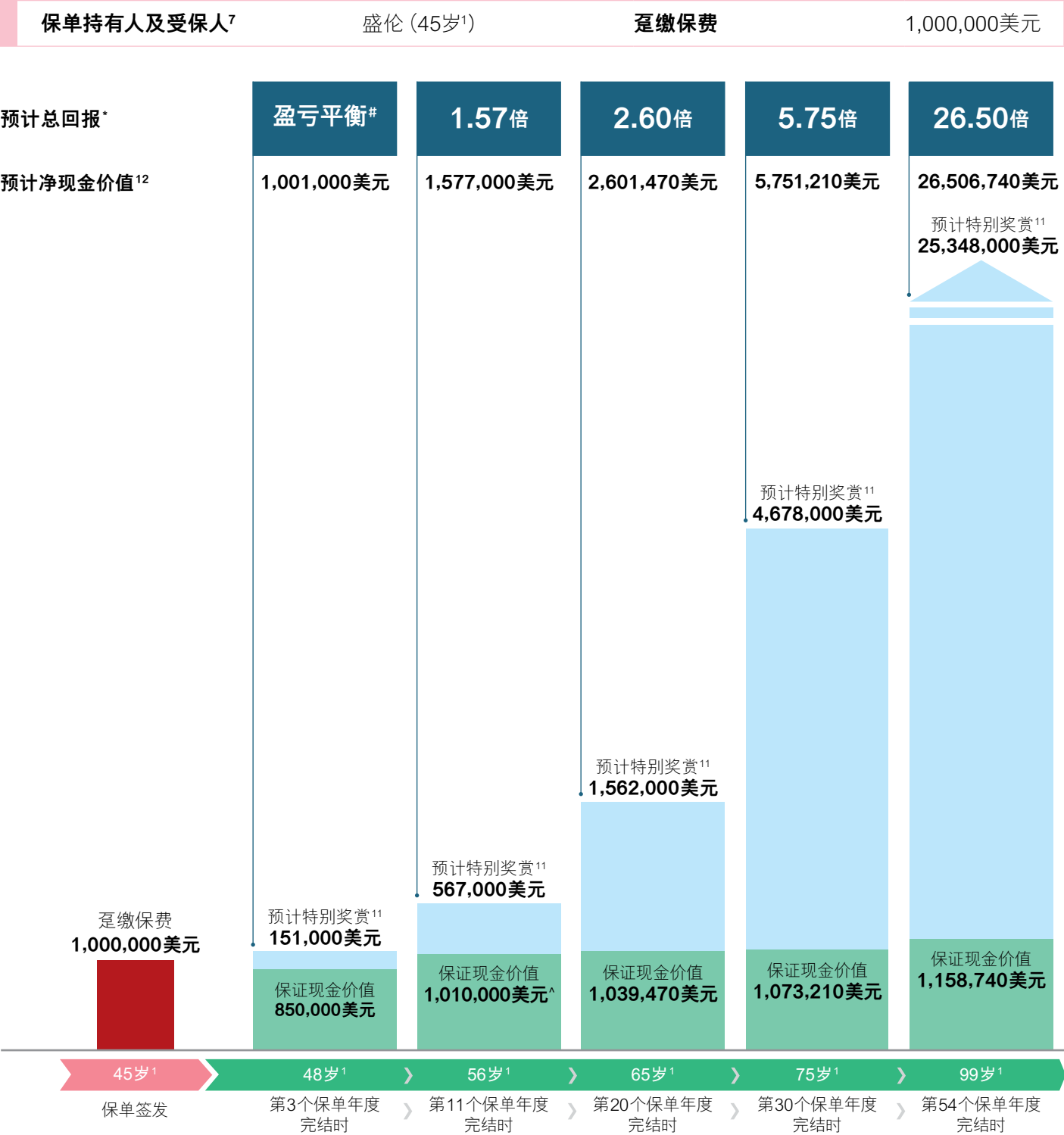
[^] 保单受托人仅有更新保单受托人及第二保单持有人之个人资料的行政权力。保单受托人无权行使本保单内之任何选项或权利，亦无权要求更改第二保单持有人、受益人或第二受保人。

个案1

长线增值财富，兼备灵活选项



45 岁¹已婚的盛伦为特许加盟餐厅的老板。由于太太是全职主妇，他想确保自己即使遭遇不幸，太太未来的财政仍有所保障。因此，他正寻找一份能提供长线财富增值潜力，兼备人寿保障的保险计划。考虑过不同保险计划后，他决定投保汇承世代保险计划。



* 上述不同保单年度的预计总回报是根据当前假设的投资回报来计算，因此是非保证的。上述例子仅供参考。

[^] 保证现金价值在第11个保单年度结束时盈亏平衡。

[#] 预计净现金价值¹²在第3个保单年度结束时盈亏平衡。

个案1(续)

长线增值财富，兼备灵活选项

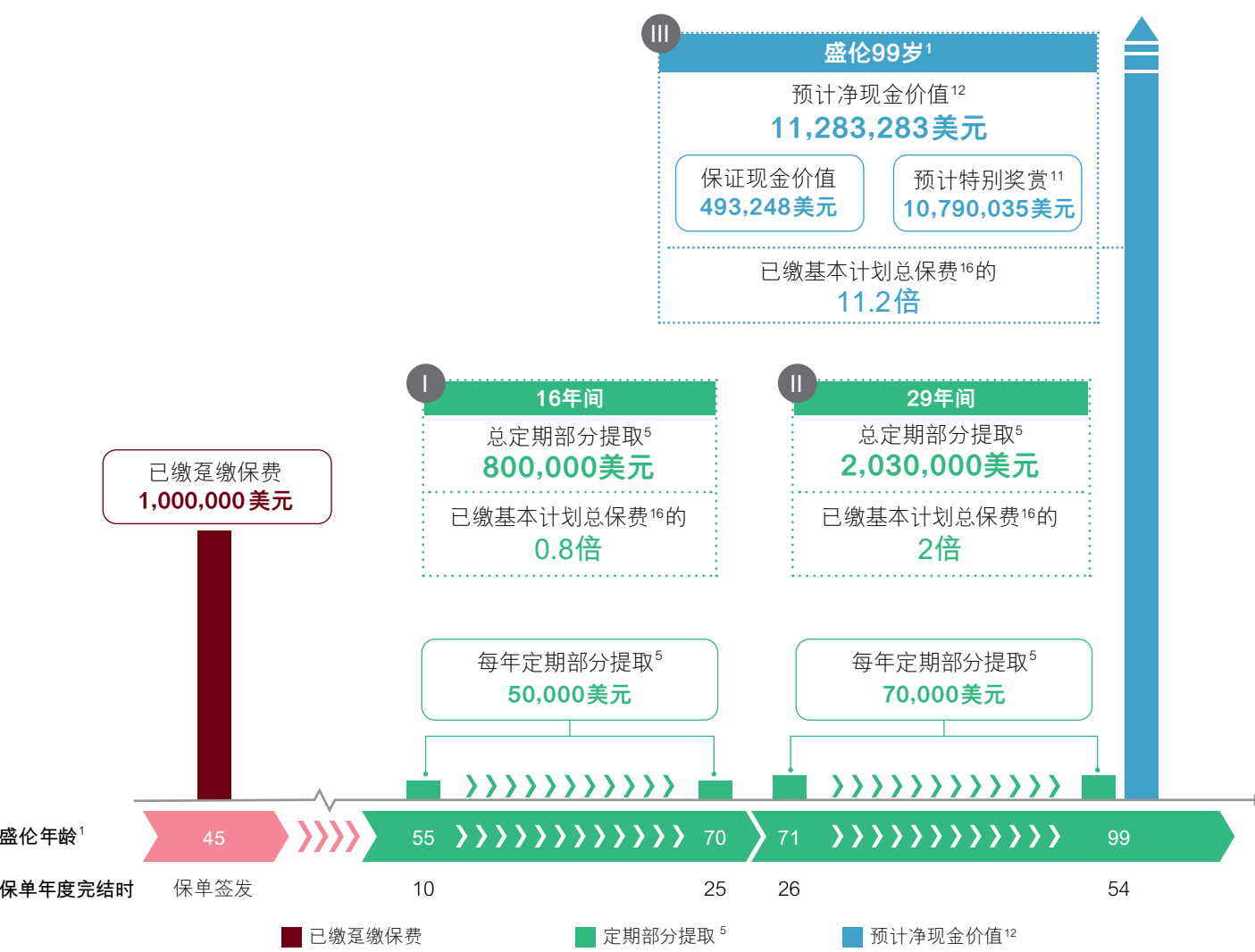


定期部分提取⁵应付退休生活

盛伦一直保持身体健康

盛伦计划在55岁¹后退休。退休后，他会于每个保单年度完结时，定期部分提取⁵已缴基本计划总保费¹⁶的5%，以保持他与太太的生活素质。

在71岁¹时，因通胀持续上升，盛伦决定将每年的定期部分提取⁵金额由已缴基本计划总保费¹⁶的5%增加至7%，使他与太太可继续享有原本的生活素质，直至99岁¹时保单期满。他可以选择将余下的保单价值传承至下一代。



预计净现金价值¹²及总定期部分提取⁵ (I) + (II) + (III)

= 已缴基本计划总保费¹⁶的 **14.1 倍[‡]** (盛伦99岁¹)

[‡] I+II+III=14,113,283美元。预计净现金价值¹²及总定期部分提取⁵相对已缴基本计划总保费¹⁶之倍数：80% (0.8倍) (第10至到第25个保单年度每年定期部分提取金额⁵) + 203% (2倍) (第26至到第54个保单年度每年定期部分提取金额⁵) + 1,128% (11.2倍) (盛伦99岁¹时保单的预计净现金价值¹²)=1,411% (14.1倍)。



透过身故赔偿支付选项作传承规划

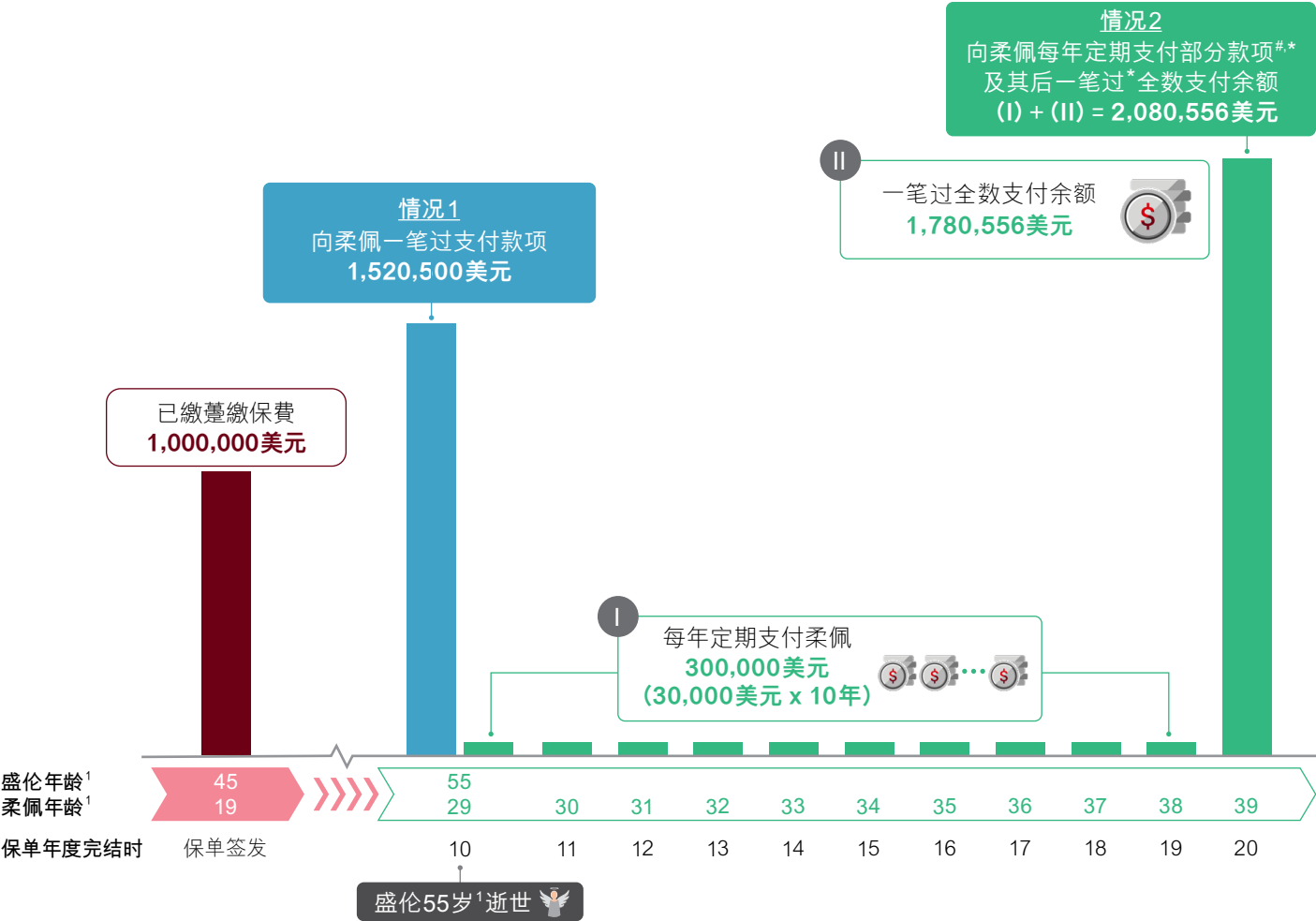
如果盛伦在55岁¹时身故而受益人是他的29岁¹女儿柔佩？

情况1：

假如盛伦选择以一笔过的形式支付他的身故赔偿，柔佩将获得一笔过身故赔偿。

情况2：


为了确保自己即使遭遇不幸，柔佩仍然可以继续她无忧无虑的生活，他选择行使身故赔偿支付选项，让柔佩每年定期领取部分身故赔偿[#]，并于39岁¹时[^]以一笔过^{*}形式领取余额。



[#] 身故赔偿的余额将会在本公司以非保证利率积存(假设年利率为3.5%)，直至全数的赔偿金额支付予受益人。
[^] 如选择身故赔偿以每年分期付款，直至保单持有人指定受益人达至指定年龄，余额以一笔过付款，首次的款项将会在身故索偿获得批准后开始支付。身故赔偿的余额将会以一笔过的方式，在受益人达指定年龄时全数支付。
^{*} 身故赔偿支付选项不构成信托，而且本公司对受益人不负有任何受信责任或受托人责任。

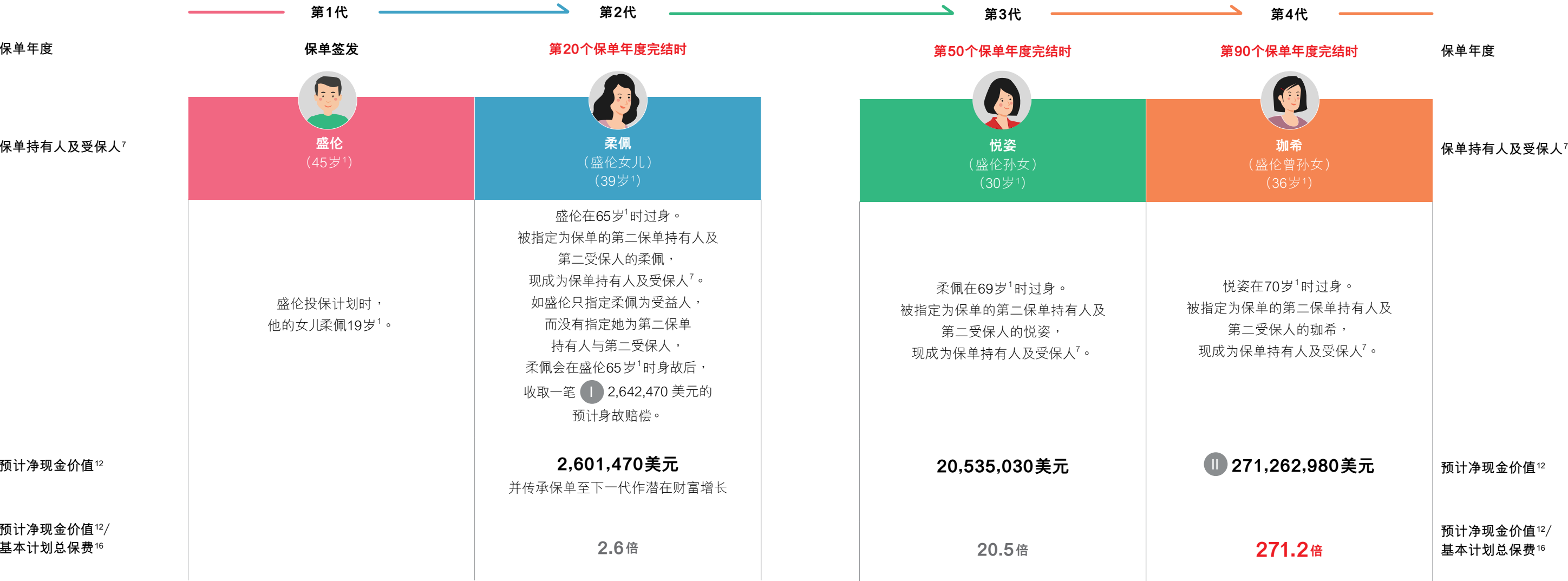
个案1(续)

透过指定第二保单持有人及第二受保人以传承财富予挚亲



盛伦亦想透过保单保障下一代，让他灵活传承财富予女儿柔佩。他同时指定柔佩为受益人、第二保单持有人及第二受保人。

保单持有人及受保人 ⁷	盛伦(45岁 ¹)	趸缴保费	1,000,000美元
受益人、第二保单持有人及第二受保人	柔佩(19岁 ¹)		



保单于第2代的身故赔偿对比于财富传承至第4代的比较

备注：

- 您应了解通货膨胀随时间带来的影响，可能显著降低累积金额的购买力。根据香港政府统计处公布的数据，综合消费物价指数从1995年4月的65.4上升至2025年4月的108.5，30年间有66%的增长。
- 盛伦个案的预计保单价值至第90个保单年度，并假设没有提取保单的任何净现金价值¹²。
- 上述不同保单年度的预计净现金价值¹²或预计净现金价值¹²相对于已缴基本计划总保费¹⁶之倍数是根据当前假设的投资回报来计算，因此是非保证的。上述例子仅供参考及实际获发之金额会不时厘订或会比所示者较高或较低，乐观或悲观的情况(年度化投资回报率比现时预期每年上升或下跌约2%)是分别假设投资回报低于及高于汇丰保险现时预计的投资回报。有关乐观或悲观情况下的保单价值及有关主要风险因素的详情，请分别参阅保险建议书及「主要风险—非保证利益」部分。
- 视乎保单条款，如保单持有人与受保人⁷为同一人，第二保单持有人则必须与第二受保人为同一人。



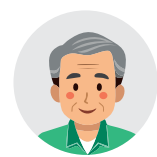
于第90个保单年度的预计净现金价值¹²为：

(II) ÷ (I) = 于第20个保单年度的预计身故赔偿之 **102.6倍[#]**

[#] 在第90个保单年度完结时的预计净现金价值¹²(271,262,980美元)/在第20个保单年度完结时支付的预计总身故赔偿(2,642,470美元) = 102.6倍

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个案3

透过进阶保单分拆选项²及传承分拆选项²来分配资产予多名挚亲

60岁¹的得文想投保一份备有长线财富增长潜力的储蓄保险保单，于是他投保汇承世代。他还指定了女儿辰希作为第二保单持有人，以防范未然。



数年后，他有了另一名孙女云筠。他计划于身故后将保单转移给孙儿及孙女，并将保单金额¹⁵平均分配。



备注：

- 上述不同保单年度的预计总回报是根据当前假设的投资回报来计算，因此是非保证的。上述例子仅供参考。
- 视乎保单条款，如保单持有人与受保人⁷为同一人，第二保单持有人则必须与第二受保人为同一人。
- 第二保单持有人及保单受托人(如适用)必须在保单持有人身故之日起180天内提供书面通知及可接受的证明致使我们满意。

• 每张分拆保单均有新保单号码。

• 有关指定第二保单持有人及保单受托人(如适用)的接受与否，由我们酌情决定，并须受我们不时制定的现行规则、条款及细则所限。有关详细条款及细则，请参阅第二保单持有人及保单受托人的相应保单条款。

• 分拆保单之保单持有人对该分拆保单中新的受保人⁷拥有足够的可保利益。

个案

有关上述所有个案的备注：

- 以上显示数字及图表均以上述假设为基础，并经整数调整。
- 所显示的过往、现时、预计及/或潜在利益及/或回报(例如奖赏、利息)均非保证，只供说明之用。未来实际利益及/或回报可能比现时所示利益及/或回报较高或较低。当前示例仅供说明之用，并不代表实际派发金额及实际情况。有关详情及显示的数字，请参阅您的保险建议书所示数字。

有关上述所有个案的假设：

- i. 上述个案均为假设，并非保证，只供说明之用。
- ii. 保单期内并无部分退保¹⁷，个案1除外。
- iii. 所有保费均于到期前全数缴付。
- iv. 特别奖赏¹¹及投资回报根据现时红利推算，因此并非保证。特别奖赏¹¹实际金额并非保证，并由本公司酌情派发。
- v. 于本保单有效期间，并无借取保单贷款。
- vi. 预计净现金价值¹²包括提取总额(如有)，其均以假设投资回报计算，并仅供说明之用。实际所付总额可能高于或低于上述金额。
- vii. 实际情况中，适用于更改投保人⁷的投保条件各有不同，须按每宗个案情况而个别评估。

计划摘要

保费供款年期	趸缴保费
投保年龄	出生15日后至75岁 ¹
保单货币	美元
保单年期	至99岁 ¹
缴付保费方式	<ul style="list-style-type: none">• 银行户口转账；或• 支票/本票/汇票
最低保单金额 ¹⁵ / 保费金额 (每份保单)	500,000美元
保证现金价值 (在保单期内 您的保单 现金价值)	<p>保证现金价值是指在保单期内，您的保单随时间积存的现金价值。此现金价值是按当时适用的保单金额¹⁵计算。</p> <p>行使传承/保单分拆选项²后，部分保证现金价值将会分配至分拆保单。</p>
净现金价值 ¹²	<p>相等于在任何时候的保证现金价值加上特别奖赏¹¹(如有)扣除任何债项¹⁹之后的金额。</p> <p>行使传承/保单分拆选项²后，根据保单持有人指定的部分净现金价值¹²将会分配至分拆保单。</p>

计划摘要

特别奖赏¹¹

特别奖赏¹¹(如有)是非保证的及将由本公司拥有绝对酌情权下派发。任何潜在特别奖赏¹¹的金额将在派发时由本公司决定。

本公司将在您全数¹⁸或部分¹⁷退保、终止保单、本保单期满或失效，受保人⁷身故，或以无忧后备管理服务⁸形式支付时，向您派发特别奖赏¹¹(如有)。在行使保单价值管理权益^{3,4}后，部分的保证现金价值及特别奖赏¹¹(如有)将被调拨至保单价值管理收益结余¹³以累积生息。行使传承/保单分拆选项²后，部分特别奖赏¹¹将会分配至分拆保单。

本公司将在相关的年结通知书上及行使传承/保单分拆选项²时向您更新每个保单周年日的特别奖赏¹¹金额(如有)。保单年结通知书上所显示的特别奖赏¹¹金额可能比早前发出的保单年结通知书上所显示的金额较低或较高。在某些情况下，非保证利益可能为零。有关主要风险因素的详情，请参阅「主要风险—非保证利益」部分。

退保利益

若您于保单期内终止保单或部分保单，您将可取得之退保利益金额相等于：

- 保证现金价值；
- 加上特别奖赏¹¹(如有)
- 加上保单价值管理收益结余¹³(如有)；
- 减去任何债项¹⁹(如有)

部分退保¹⁷

您可要求一笔过调减本保单之保单金额¹⁵从而部分退保¹⁷。

如欲申请，您必须以本公司指定的表格提交书面要求。如有关要求获本公司批准，调减保单金额¹⁵部分中应占的净现金价值¹²(如有)将退回予保单持有人。

在调减保单金额¹⁵后，本保单的已缴基本计划总保费¹⁶将按比例调整及减少。在计算保证现金价值、特别奖赏¹¹(如有)及身故赔偿时，亦将根据本保单条款相应调整。保单批注及经修订的保单附表将在调减保单金额¹⁵生效时签发予保单持有人。

除保单条款订明的其他要求外，每次进行部分退保¹⁷后必须保持的最低保单金额¹⁵为160,000美元。本公司可酌情不时更改最低保单金额¹⁵的要求。

退保

您可随时以本公司指定的表格提交书面退保申请，要求退回相当于本公司处理有关指示当日之现金价值总和¹⁴(受保单之条款及本公司之要求约束)。保单全数退保¹⁸后，本公司将获全面解除对本保单的责任。

计划摘要

定期部分提取选项⁵

由第3个保单周年日开始，如本保单并无任何债项¹⁹，您可申请每年或每月于保单提取款项。若申请行使本权益，您须透过填写本公司指定的表格，提交书面要求。如有关要求获本公司核准，本公司将于净现金价值¹²扣除有关提取金额，并付予保单持有人。保单金额¹⁵、已缴基本计划总保费¹⁶、保证现金价值、特别奖赏¹¹(如有)及身故赔偿将根据本保单条款而相应调整，计算方式与部分退保¹⁷相同。

定期部分提取⁵后的最低保单金额¹⁵为160,000美元，以及最低定期部分提取⁵金额为每年或每月250美元，本公司可随时酌情更改。

保单价值管理权益^{3,4}

在本保单已生效20个保单年度或以上后，若没有未偿还的债项¹⁹，而所有到期保费亦已缴付，您将可申请行使此项权益以锁定本计划中的部分净现金价值¹²。您选择锁定的金额在行使保单价值管理权益^{3,4}后是保证的，并会被调拨至保单价值管理收益结余¹³，以非保证利率累积生息，而该利率将由本公司不时厘定。若申请行使此项权益，您必须以本公司指定的表格提交书面指示。

行使此项权益需受下列两项最低限额要求所限制，而有关的限额均由本公司不时厘定及调整，并不会提前通知保单持有人：

- (i) 每次调拨的净现金价值¹²；及
- (ii) 此项权益行使后剩余的保单金额¹⁵(最低为160,000美元)

在行使此项权益后，本保单的保单金额¹⁵及已缴基本计划总保费¹⁶将按比例调整和减少，在计算保证现金价值、特别奖赏¹¹(如有)及身故赔偿时，亦会进行相应的调整。如有关行使此项权益要求获本公司批准，保单批注及经修订的保单附表将会签发予保单持有人。此项权益一经行使，将不能取消、终止或逆转。

如您对非保证利率有任何疑问，请联络您的客户经理，了解详情。

保单价值管理收益结余¹³

指行使保单价值管理权益^{3,4}调拨入本保单下，按本公司具绝对酌情权不时厘定的非保证利率积存生息，并减去任何已提取之金额的累积金额。在保单期满前，保单持有人可随时以书面填妥并提交本公司指定的表格，以现金方式提取本保单下的保单价值管理收益结余¹³(如有)。

行使传承/保单分拆选项²后，部分保单价值管理收益结余¹³(如有)将会分配至分拆保单。

如您对非保证利率有任何疑问，请联络您的客户经理，了解详情。

计划摘要

现金价值总和 ¹⁴	相等于净现金价值 ¹² 加上保单价值管理收益结余 ¹³ (如有)的金额。
身故赔偿	<p>于受保人⁷身故当日的以下较高的金额：(i)已缴基本计划总保费¹⁶加上2,500美元及(ii)保证现金价值；及</p> <ul style="list-style-type: none">特别奖赏¹¹(如有)；保单价值管理收益结余¹³(如有)；及减去任何债项¹⁹(如有)。
身故赔偿支付选项	<p>根据本公司的通行规则和条件，保单持有人可于投保时或于保单签发后，选择身故赔偿支付选项。当受保人⁷离世后，不可更改已选定的身故赔偿支付选项。基于保单条款，受益人将以下列其中一种方式收取身故赔偿：</p> <p>选项1：一笔过全数付款；或</p> <ul style="list-style-type: none">若保单持有人未有选择任何身故赔偿支付选项，身故赔偿将以此选项发放。 <p>选项2：每年分期付款；或</p> <ul style="list-style-type: none">每年分期付款将在选定的年期内付予受益人：10年、20年或30年。 <p>选项3：部分金额先以一笔过付款，剩余部分以分期支付；或</p> <ul style="list-style-type: none">身故赔偿的一个指定百分比将作为首次一笔过支付给受益人，而身故赔偿的余额将在首次一笔过支付的一年后开始每年分期支付。根据阁下的选择，每年付款的年期将持续2至30年。 <p>选项4：每年分期付款，直至受益人达到保单持有人指定的年龄，余额以一笔过支付。(只适用于受益人为个人的保单)</p> <ul style="list-style-type: none">每年分期付款将支付直至受益人达到指定年龄的前一年，并按照阁下指定的金额支付。往后，身故赔偿的余额将于指定的年龄时以一笔过形式支付。当阁下指定每年分期付款的金额时，应该考虑预计的身故赔偿总额和选定的年期。若身故赔偿已于分期支付期间全数完成支付，则不会再有任何剩余的身故赔偿金额于受益人的指定年龄时以一笔过形式支付。

计划摘要

选项2、3及4的重要事项：

- 只适用于没有任何转让权益的保单。
- 剩余身故赔偿金额将保留于本公司，以本公司不时厘定的非保证利率累积，直至全部金额已付予受益人。
- 如保单持有人未有于保单指定受益人，将不可选择这些选项。
- 若受益人于分期收取身故赔偿时死亡，则剩余身故赔偿金额(或者，若受益人超过一个，则应归于该身故受益人的部分身故赔偿剩余金额)将于受益人身故时一笔过付予受益人的遗产。

选项3及4的重要事项：

- 选项3和4仅适用于只有单一受益人的保单。如果受益人先于受保人⁷死亡，身故赔偿将在受保人⁷过世后仅支付予保单持有人或保单持有人的遗产。

有关详尽条款及细则，请参阅身故赔偿支付选项的相应条款。

如您对非保证利率或身故赔偿支付选项有任何疑问，请联络您的客户经理，了解详情。

期满利益

当受保人⁷年满99岁¹时，将获派发保证现金价值加上特别奖赏¹¹(如有)

- 加上保单价值管理收益结余¹³(如有)；
- 减去任何债项¹⁹(如有)。

更改受保人⁷

保单持有人可在第1个保单周年日或之后无限次更改受保人⁷。更改受保人⁷须提供可保证明，并由本公司按受保人⁷的投保条件而批核。

自更改生效日起，保单金额¹⁵、保费、保证现金价值、无忧后备管理服务⁸、身故赔偿、特别奖赏¹¹及债项¹⁹将保持不变。

保单的期满日将被重设至新受保人⁷的99岁¹。新的不可异议条款亦将同时适用。

计划摘要

第二保单持有人
(只限于保单
持有人为个人)

指定第二保单持有人

您可以于任何时候为您的保单指定一名第二保单持有人。

若您与保单受保人⁷为同一人，您必须指定第二保单持有人为第二受保人。若在指定第二保单持有人当天，阁下指定的第二保单持有人年龄未满19岁¹，您也必须同时指定一名保单受托人。

第二保单持有人选项只适用于保单没有任何权益转让。指定第二保单持有人的同时，现时的指定第二保单持有人，保单受托人，第二受保人及传承/保单分拆选项²将会被自动撤销。

第二保单持有人如何继承保单拥有权

若无保单受托人，第二保单持有人必须在保单持有人身故之日起180天内提供书面通知及可接受的证明致使我们满意。在获得本公司批准后，第二保单持有人将会成为新的保单持有人，并须按本公司的尽职审查及保单条款履行保单持有人的所有责任，及可行使保单持有人的所有权利。第二保单持有人能否成为保单持有人，将取决于本公司不时根据其其与保单持有人或保单受托人的关系证明，对第二保单持有人或保单受托人的尽职审查及提交所需的文件而判定。

有关详情，请参阅保单条款。

保单受托人
(只限于保单
持有人为个人)

指定保单受托人

根据保单条款，您可以于您的保单指定第二保单持有人的同时指定一名保单受托人。若在指定第二保单持有人当天，阁下指定的第二保单持有人年龄未满19岁¹，阁下也必须同时指定一名保单受托人。

指定任何保单受托人时必须符合以下两项条件：

- (1) 在被指定的时候，保单受托人的年龄必须为19岁¹或以上；
- (2) 若保单持有人与受保人⁷并非同一人及现时受保人⁷与第二保单持有人并非同一人，阁下也必须指定第二保单持有人与保单的受保人⁷是同一人；

保单受托人选项只适用于保单没有任何权益转让。指定保单受托人的同时，现时的指定第二保单持有人，保单受托人，第二保单受保人及传承/保单分拆选项²将会被自动撤销。

保单受托人能否成为保单持有人，将取决于本公司不时根据其其与保单持有人或第二保单持有人的关系证明及本公司尽职审查所作出的判定。

第二保单持有人继承保单拥有权之条件

指定保单受托人后，您亦必须指定第二保单持有人可以从保单受托人继承保单拥有权之年龄¹。指定年龄必须为19岁¹或以上。

您亦可选择以下任何(可选多过一项)适用于第二保单持有人的人生事件^{9,10}。达到人生事件^{9,10}后，第二保单持有人可于指定年龄¹前继承保单拥有权。

计划摘要

人生事件^{9,10}：

- 1. 大学毕业；
- 2. 结婚；
- 3. 生育或领养子女；或
- 4. 被诊断为严重疾病包括癌症、心脏病或中风。

若第二保单持有人达到人生事件^{9,10}而年龄未满19岁¹，第二保单持有人只可于19岁¹后成为保单持有人。

保单受托人的有限权利

保单受托人必须于保单持有人身故之日起180天内提交使本公司满意之有关证明文件。获公司批准后，保单受托人仅拥有更新保单受托人和第二保单持有人之个人资料的管理权。保单受托人无权行使本保单项下的任何选项或权利，亦无权要求变更第二保单持有人、受益人或第二受保人。

第二保单持有人或保单受托人的保单拥有权之承继可能于特殊情况²⁰有所影响，包括保单信托人承担指定职责之意愿。

有关详细条款及细则请参阅保单受托人及严重疾病的定义之相关保单条款。

第二受保人

指定第二受保人

您可以于任何时候为您的保单指定一名第二受保人。

若您与受保人⁷为同一人，您必须指定第二受保人为第二保单持有人。指定第二受保人时，将会撤销任何现有之第二受保人。

第二受保人如何成为受保人⁷

于保单生效期间，若受保人⁷在第1个保单周年日或之后身故并在本公司的记录上有指定第二受保人而该指定已生效，阁下须在受保人⁷身故日期起180日内按本公司指定的表格提出书面申请。第二受保人能否成为受保人⁷将受制于与更改受保人⁷一样之规则，包括可保证明，经本公司按照第二受保人核保条件及根据保单条款中的其他条件所作出的批核。

如果受保人⁷身故之日在第1个保单周年日之前，本公司将支付身故赔偿，本保单将被视为已在受保人⁷身故当日终止。

于更改受保人⁷生效日期，有关保单金额¹⁵、保费、保证现金价值、无忧后备管理服务⁸、身故权益、特别奖赏¹¹及债项¹⁹均维持不变。保单期满日将重设至新受保人⁷99岁¹。新订不可异议条款亦将同时适用。

有关详细条款及细则，请参阅保单条款。

计划摘要

传承/ 保单分拆选项²

(传承分拆选项²只限于保单持有人为个人)

由第1个保单周年日起，若您的保单未有转让任何权益，亦无任何保单贷款或有关累计利息，您可申请(i)于您指定的日期(「保单分拆选项²」)及/或(ii)于保单持有人身故时(「传承分拆选项²」)在本计划下将保单分拆为最多3份新保单(「分拆保单」)，并须经本公司批核。此外，分拆保单的保单金额¹⁵不可少于由本公司不时厘定的最低保单金额¹⁵要求(最低为160,000美元)。

本公司批核之后，将终止有关保单，而截至当时保单的已缴基本计划总保费¹⁶及净现金价值¹²，(包括保证现金价值、特别奖赏¹¹(如有)及保单价值管理收益结余¹³(如有)，将根据保单持有人要求的分拆保单金额¹⁵比例，分配至有关分拆保单。分拆保单的保单年期、保单日期及保单年度均与原有保单相同。

各份分拆保单的保单持有人亦可申请行使传承/保单分拆选项²，将分拆保单进一步分拆，最多可产生另外3份分拆保单。每份分拆保单的保单金额¹⁵不可少于最低保单金额¹⁵要求。

对于任何有关申请，本公司将按每宗个案情况而个别评估及依据条款及细则酌情决定。

1. 申请保单分拆选项²的规则：

- (i) 申请保单分拆选项²时，阁下可以指定新的保单持有人、受益人和受保人⁷；及
- (ii) 于保单分拆的指定日期，新的保单持有人将成为分拆保单的保单持有人，而新的受保人⁷将成为分拆保单的受保人⁷。倘若本公司按绝对酌情权确定新的保单持有人或新的受保人⁷不符合分拆保单的资格，则您的保单的保单持有人及受保人⁷会成为分拆保单的保单持有人及受保人⁷。

计划摘要

2. 申请传承分拆选项²的规则：

- (i) 保单持有人与受保人⁷必须是同一人；
- (ii) 当保单持有人为个人时，阁下才可申请传承分拆选项²；及
- (iii) 阁下必须就每一份分拆保单：(i)指定一名第二保单持有人及一名保单受托人(如适用)；及(ii)指定一名第二受保人(第二保单持有人必须与第二受保人为同一人)。
- (iv) 若分拆保单的保单受托人(如适用)或第二保单持有人在保单持有人，亦即受保人⁷，身故后180天内未能提供申请，会给予受益人该分拆保单相对应比例的身故赔偿。
- (v) 如果保单持有人/受保人⁷身故之日在第1个保单周年日之前，本公司将支付身故赔偿，本保单将被视为已在保单持有人/受保人⁷身故当日终止。

第二保单持有人及保单受托人(如适用)(适用于传承分拆选项²)及新保单持有人(适用于保单分拆选项²)必须分别在保单持有人身故后或保单持有人设定的指定日期起180天内提供书面通知及可接受的证明致使我们满意。

有关详情，请参阅保单条款。

附加保障
(毋须缴交额外
保费)

- 额外意外死亡保障⁶
 - 无忧后备管理服务⁸
- 有关详细条款，请参阅保单条款。

本产品册子所述内容只供参考之用。产品册子(包括计划摘要)受保单条款所约束。详情请参阅保单条款。

重要事项

冷静期	<p>「汇承世代」是一份具备储蓄成分的长期人寿保险计划，部分保费将用作支付保险有关费用，包括但不限于开立保单、售后服务及索偿之费用。</p> <p>如您对保单不满意，您有权透过发出书面通知取消保单及取回所有已缴交的保费及保费征费，但可能须经过市值调整(适用于趸缴保费保单)(见以下部分关于市值调整之详情)。如要取消，您必须于「冷静期」内(即是为紧接人寿保险保单或冷静期通知书交付予保单持有人或保单持有人的指定代表之日起计的21个历日的期间(以较早者为准))，在该通知书上亲笔签署作实及退回保单(若已收取)，并确保汇丰人寿保险(国际)有限公司设于香港九龙深旺道1号汇丰中心1座18楼的办事处直接收到该通知书及本保单。</p> <p>冷静期结束后，若您在保单年期完结之前取消保单，预计的净现金价值¹²可能少于您已缴付的保费总额。</p>
趸缴保费保单之市值调整	<p>在冷静期内，趸缴保费保单会受市值调整所影响。市值调整指于本公司收到取消保单通知时趸缴保费之投资价值低于已付趸缴保费金额的差额(如有)。</p>
自杀条款	<p>若受保人⁷在签发日期或保单复效日期(以较迟者为准)起计一年内自杀身亡，无论自杀时神志是否清醒，我们须向保单持有人之保单支付的身故赔偿，将只限于保单持有人自保单日期起已缴付给我们的保费金额，减去我们已向受益人支付的任何金额。有关详细条款及细则，请参阅基本计划之保单条款。</p>
保单贷款	<p>您可申请保单贷款，惟贷款额(包括任何未偿还的贷款)不得超过扣除债项¹⁹后之保证现金价值的90%。有关贷款息率可能不时变动并由本公司通知您。</p> <p>进行任何部分退保¹⁷或行使保单价值管理权益^{3,4}或获得无忧后备管理服务⁸后，可能会减少本保单的保证现金价值及身故赔偿。当保单贷款及应付利息超过保证现金价值时，本保单可能会失效。</p> <p>请注意本保单的任何债项¹⁹将从本保单所支付的款项中扣减。本公司对任何债项¹⁹的申索均优先于保单持有人或受益人或保单受让人或其他人的任何申索。</p>

重要事项

税务申报及金融罪行	<p>本公司可不时要求您提供关于您及您保单的相关资料，以履行本公司及其他汇丰集团成员对香港及外地之法律或监管机构及政府或税务机关负有的某些责任。若您未有向本公司提供其要求之资料或您对汇丰集团成员带来金融罪行风险，便会导致以下保单条款列出的后果，包括本公司可能：</p> <ul style="list-style-type: none">作出所需行动让本公司或汇丰集团成员符合其责任；未能向您提供新服务或继续提供所有服务；被要求扣起原本应缴付予您或您的保单的款项或利益，并把该等款项或利益永久支付予税务机关；及终止您的保单。 <p>如有任何利益或款项被扣起及/或保单被终止，您从保单获取之款项加上您在保单终止前从保单获取之款项总额(如有)可能会少于您已缴保费之总额。本公司建议您就税务责任及有关您保单的税务状况寻求独立专业意见。</p>
保单终止条款	<p>我们有权于以下任何情况之下终止保单：</p> <ul style="list-style-type: none">保单贷款加应付利息大于保证现金价值；或若本公司合理地认为继续维持本保单或与您的关系可能会使本公司违反任何法律，或任何权力机关可能对本公司或汇丰集团成员采取行动或提出谴责；或我们有权根据本保单及/或任何附加保障的条款终止本保单。 <p>有关终止条款的详细条款及细则，请参阅保单条款。</p>
适用法律	<p>规管保单的法律为百慕达法律。然而，如在香港特别行政区提出任何争议，则香港特别行政区法院的非专属司法管辖权将适用。</p>
申请资格	<p>根据所选的保费供款年期，本计划只供任何介乎出生15日后至75岁¹的人士申请。本计划受本公司就保单持有人及/或受保人²之国籍(国家/地区)及/或地址及/或居留国家或地区不时厘定的相关规定限制。</p>
保单货币	<p>本计划以美元为货币单位，保费及赔偿额可以保单货币外的其他货币支付。有关主要风险因素的详情，请参阅「主要风险—保单货币风险」部分。</p>

主要风险

信贷风险及 无力偿债风险	本产品乃一份由本公司签发的保单，因此， 您受本公司的信贷风险所影响 。您支付的保费将成为本公司资产的一部分，您对任何该等资产均没有任何权利或拥有权。如追讨赔偿，您只可向本公司追索。
非保证利益	<p>计算特别奖赏¹¹(如有)的分配并非保证，并会由本公司不时厘定。派发特别奖赏¹¹与否以及特别奖赏¹¹的金额多少，取决于本公司就保单资产之投资回报表现以及其他因素，包括但不限于赔偿、失效率、开支等及其长期表现之展望。主要风险因素进一步说明如下：</p> <ul style="list-style-type: none">• 投资风险因素－保单资产的投资表现受息率水平、其前景展望(此将影响利息收入及资产价值)、增长资产的价格波动及其他各种市场风险因素所影响，包括但不限于货币风险、信贷息差及违约风险。• 赔偿因素－实际死亡率及发病率并不确定，以致实际的身故赔偿或生活保障支付金额可能较预期为高，从而影响产品的整体表现。• 续保因素－实际退保率(全数¹⁸或部分¹⁷退保)、保单失效率及保单价值管理权益^{3,4}的行使率并不确定，保单组合现时的表现及未来回报因而会受影响。• 开支因素－已支出及被分配予此组保单的实际直接(如佣金、核保、开立保单及售后服务的费用)及间接开支(如一般经营成本)可能较预期为高，从而影响产品的整体表现。 <p>从保单价值管理收益结余¹³(如适用)中赚取的利息是以非保证息率计算的，且本公司可能不时调整该息率。</p>
退保之风险	如您在早期全数 ¹⁸ 或部分 ¹⁷ 退保， 您可收回的款额或会明显少于您已缴付的保费 。
流动性风险	<p>本保单乃为保单持有人持有整个保单年期而设。如您因任何非预期事件而需要流动资金，可以根据保单相关条款申请保单贷款或作全数¹⁸或部分¹⁷退保。但这样可能导致保单失效或保单较原有之保单期提早被终止，而可取回的款项(如有)可能会少于您已缴付的保费。</p> <p>若您行使保单价值管理权益^{3,4}，保单的现金价值总和¹⁴(用作计算保单的退保价值和身故赔偿之用)在未来某个时间，可能会较您不行使此权益的情况较低或较高。</p>

主要风险

通胀风险	由于通货膨胀的缘故， 将来的生活费很可能较今天的为高 。因此，即使本公司履行其所有合约义务， 您或您所指定的受益人将来从本保单收到的实质金额可能较低 。
保单货币风险	您须承受汇率风险 。如保险计划的货币单位并非本地货币，或如您选择以保单货币以外的其他货币支付保费或收取赔偿额， 您实际支付或收取的款额，将因应本公司不时厘定的保单货币兑本地/缴付保费货币的汇率而改变 。汇率之波动会对款额构成影响，包括但不限于缴付保费、保费征费及支付的赔偿额。
关于财富传承相关功能的风险	<p>本计划下设有之功能仅旨在为您提供各种选项以满足您的财富传承安排。此类功能及相关的行政规则，可能满足或只能部分满足或甚至完全不能满足您的预期需求。由于本计划下被指定的传承角色在保单条款及细则下能够利用本计划的保单价值，指定谁人担任传承角色至关重要。当您作出任何新指示时，任何现有的指定传承角色都将被撤销。</p> <p>除了本公司的保单条款及不时决定的行政规则外，某些因素亦可能会导致您的指定人士无法在既定条件下承担相应的传承角色。例如，指定人士之意愿等关键因素。</p> <p>以确保您的保单权利按预期行使，您应考虑个人情况，指定或更改传承角色下的相应影响并谨慎及时与指定人士沟通。如您不确定当前的指定，您可以联络本公司。</p> <p>本计划并非信托。本公司不承担任何信托或受托人义务，也不会担任受托人、信托人或任何执行人的职责。本传承/保单分拆选项²功能并非遗嘱。如有任何疑问，请咨询相关专业人士意见。</p>

本产品册子所述内容只供参考之用。产品册子(包括计划摘要)受保单条款所约束。详情请参阅保单条款。

有关分红保单

我们发出的分红人寿保单提供保证及非保证利益。保证利益可包括身故赔偿、保证现金价值及其他利益，视乎您所选择的保险计划而定。非保证利益由保单红利组成，让保单持有人分享人寿保险业务的财务表现。

「汇承世代保险计划」的保单红利(如有)将透过以下方式派发：

特别奖赏¹¹是指于保单提早终止(因行使传承/保单分拆选项²而导致保单终止的情况除外)，例如因受保人⁷身故、退保、行使「无忧后备管理服务⁸」、行使保单价值管理权益^{3,4}或保单期满时宣派。

特别奖赏¹¹的金额会视乎宣派前整段保单期的表现，以及当时的市场情况而不时改变，实际金额于派发时才能确定。

有关详情，请参阅本小册子内「计划摘要」部分。

特别奖赏¹¹会受哪些因素影响？

特别奖赏¹¹(如有)并非保证，特别奖赏¹¹金额多少及是否派发取决于(包括但不限于以下因素)：

- 保单资产的投资回报表现；
- 赔偿、失效率及营运开支；及
- 对投资的长期表现的预期以及上述其他因素。

若长远表现优于预期，特别奖赏¹¹金额可能增加；若表现较预期低，则特别奖赏¹¹金额可能会减少。

有关主要风险因素的详情，请参阅本小册子内「主要风险—非保证利益」部分。

分红保单有什么主要的优势？

分红保单相对其他形式的保单的主要特点在于您除了可获保证利益外，亦可于投资表现优于支持保证利益所需的表現时，获取额外的特别奖赏¹¹。表现越佳，特别奖赏¹¹会越多；反之，表现越差，特别奖赏¹¹亦会减少。

有关分红保单

保单红利的理念

建立共同承担风险的机制

我们对您的分红保单的表现有明确的利益，因为我们分红业务的运作遵从您我共同承担风险的原则，以合理地平衡我们的利益。我们会就派发给您的特别奖赏¹¹水平进行定期检讨。过往的实际表现及管理层对未来长期表现的预期，将与预期水平比较作出评估。倘若出现差异，我们将考虑透过调整特别奖赏¹¹分配，与您分享或分担盈亏。

公平对待各组保单持有人

为确保保单持有人之间的公平性，我们将慎重考虑不同保单组别(例如：产品、产品更替、货币及缮发年期)的经验(包括：投资表现)，务求每组保单将获得最能反映其保单表现的公平回报。为平衡您与我们之间的利益，我们已成立一个由专业团队组成的专责委员会，负责就分红保单的管理和特别奖赏¹¹的厘定提供独立意见。

长远稳定的回报

在考虑调整特别奖赏¹¹分配的时候，我们会致力采取平稳策略，以维持较稳定的回报，即代表我们只会因应一段期间内实际与预期表现出现显著差幅，或管理层对长远表现的预期有重大的改变，才会作出调整。

我们也可能在一段时间内减低平稳策略的幅度，甚至完全停止采取稳定资产价值变化的平稳策略。我们将会为保障其余保单持有人的利益而采取上述行动。例如，当采取平稳策略时的奖赏金额较不采取平稳策略时的奖赏金额为高时，我们可能会减低该策略的幅度。

投资政策及策略

我们采取的资产策略为：

- (i) 有助确保我们可兑现向您承诺的保证利益；
- (ii) 透过特别奖赏¹¹提供具竞争力的长远回报；及
- (iii) 维持可接受的风险水平

分红保单的资产由固定收益及增长资产组成。固定收益资产主要包括由具有良好信贷质素(平均评级为A级或以上)和长远发展前景的企业机构发行之固定收益资产。我们亦会利用增长资产，包括股票类投资及另类投资工具如房地产、私募股权或对冲基金，以及结构性产品包括衍生工具，以提供更能反映长远经济增长的回报。

我们会将投资组合适当地分散投资在不同类型的资产，并投资在不同地域市场(主要是亚洲、美国及欧洲)、货币(主要是美元)及行业。这些资产按照我们可接受的风险水平，慎重地进行管理及监察。

有关分红保单

目标资产分配

资产种类	长线目标分配比例 %
固定收益资产 (政府债券、企业债券及另类信贷投资)	30% - 50%
增长资产	50% - 70%

注：实际的分配比例可能会因市场波动而与上述范围有些微偏差。

在决定实际分配时，我们并会考虑(包括但不限于)下列各项因素：

- 当时的市场情况及对未来市况的预期；
- 保单的保证与非保证利益；
- 保单的可接受的风险水平；
- 在一段期间内，经通胀调整的预期经济增长；及
- 保单的资产的投资表现。

在遵守我们的投资政策的前提下，实际资产配置可能会不时偏离上述长期目标分配比例。

就已行使保单价值管理权益^{3,4}的保单，组成其保单价值管理收益结余¹³的资产将会100%投资于固定收益资产中。

积存息率

您可选择行使保单价值管理权益^{3,4}，以调拨部分净现金价值¹²至保单价值管理收益结余¹³(如有)以累积生息(如有)。

积存利息的息率并非保证的，我们会参考下列因素作定期检讨：

- 投资组合内固定收入资产的孳息率；
- 当时的市况；
- 对固定收入资产孳息率的展望；
- 与此积存息率服务相关的成本；及
- 保单持有人选择将该金额积存的时间及可能性。

我们可能会不时检讨及调整用以厘定特别奖赏¹¹(如有)及积存息率的政策。

欲了解更多最新资料，请浏览本公司网站<https://www.hsbc.com.hk/zh-cn/insurance/info/>。

此网站亦提供了背景资料以助您了解我们以往的红利派发纪录作为参考。我们业务的过往表现或现时表现未必是未来表现的指标。

注

- 1 年龄指受保人⁷或保单持有人或第二保单持有人或第二保单受保人或保单受托人(视乎适用情况而定)于下一次生日的年龄。
- 2 各份分拆保单的保单持有人可申请行使传承/保单分拆选项，将分拆保单进一步分拆至另外最多3份分拆保单。每份分拆保单的保单金额¹⁵不可少于本公司不时厘定的最低限额要求。此外，原有保单于分拆前并无任何债项¹⁹，亦未有转让权益。保单分拆申请一经批核，您的原有保单将会终止。分拆保单的保单日期及保单年度与原有保单相同。除非在此或保单条款另有注明，否则原有保单的一切保障项目、条款及细则均适用于分拆保单。基本计划的附加保障将脱离原有保单，纳入分拆保单内。
- 原有保单持有人可于行使保单分拆选项时，为分拆保单指定全新保单持有人及受保人⁷。更改受保人⁷须提供可保证明，并由本公司按受保人⁷的投保条件批核。
- 3 您可申请行使保单价值管理权益，将截至处理有关申请当日的部分净现金价值¹²调拨至保单价值管理收益结余¹³，前提是：
- 本保单已生效20个保单年度或以上；
 - 所有保费均已在到期时全数缴付；及
 - 本保单并无任何债项¹⁹。
- 4 行使保单价值管理权益须符合两项最低限额要求：(i)每次调拨的净现金价值¹²及(ii)行使有关权益后的保单金额¹⁵。本公司将不时厘定上述最低限额要求，而不预先通知保单持有人。
- 5 保单的定期部分提取选项，须在保单没有负债¹⁹的情况下才可行使。提取任何金额，均须符合以下两个条款：(i)每次的提取交易，须从保单金额¹⁵扣取至少250美元；以及(ii)该次提取交易后，保存结余的最低金额须为160,000美元。两项最低金额条款，项目(i)及(ii)均由本行不时决定。定期提取的实际可提取金额及其月或年的数目，取决于保单可支付的净现金价值¹²金额。
- 6 额外意外死亡保障将于受保人⁷年届80岁¹，或于有关赔偿发放后或保单终止时(以较早者为准)终止(若因行使传承/保单分拆选项²而令保单终止，将为新分拆保单重新提供额外意外死亡保障，有关条款及细则不变)，而每位受保人⁷的最高保障金额为3,000,000美元或其等值(适用于我们缮发的所有额外意外死亡保障)。当我们支付赔偿后，保单将随即终止。有关详细条款及细则以及不保事项，请参阅附加保障的保单条款。
- 7 于第1个保单周年日或之后，每位保单持有人均可无限次更改保单受保人。更改受保人须提供可保证明，并由本公司按受保人的投保条件而批核。对于任何有关申请，本公司将按每宗个案情况而个别评估及酌情决定，各种考虑因素包括但不限于潜在赔偿风险、更改保单年期及最新经济展望等。

注

- 8 在本保单生效期间，在无需任何行政费用但须受本公司现行规则及下列条件约束下，阁下可以透过填妥并提交本公司指定的表格指定一名直系亲属为无忧后备管理服务的指定人士及订明可提取的现金价值总和¹⁴的百分比：
- 在申请选定指定人士时，该建议指定人士必须为19岁¹或以上；
 - 必须根据我们当时生效的行政规则提供满意的建议指定人士证明，包括但不限于关系证明及身份证明文件；
 - 不可撤销受益人(如有)必须以书面同意阁下之申请；及
 - 本公司有绝对权利及酌情权：(i)保留对阁下申请之最终批核权利；及(ii)实施本公司认为适当的规则或限制。
- 有关详情，请参阅无忧后备管理服务单张。
- 9 「人生事件」指保单持有人设定的以下人生事件，作为决定保单拥有权何时从保单受托人转移给第二保单持有人的条件。
- (a) 大学毕业—第二保单持有人于世界任何一所由本公司不时按酌情权决定的大学毕业；
 - (b) 结婚—第二保单持有人结婚，包括同性和异性婚姻；
 - (c) 生育或领养子女—第二保单持有人或其配偶生下任何亲生子女、第二保单持有人取得获判定为父母的命令(或与之等等的地位)，或第二保单持有人以合法方式领养子女；或
 - (d) 被诊断为严重疾病—第二保单持有人由注册医生以书面诊断出罹患癌症、心脏疾病或中风。
- 10 若第二保单持有人发生人生事件而年龄未满19岁¹，第二保单持有人只能在年龄达到19岁¹后才成为保单持有人。有关人生事件的详情及定义，请参阅保单条款及本公司规定之相关表格。
- 11 特别奖赏金额并非保证，并由本公司酌情宣派。
- 12 净现金价值相等于在任何时候的保证现金价值加上特别奖赏¹¹(如有)扣除任何债项¹⁹之后的金额。
- 13 保单价值管理收益结余指行使保单价值管理权益^{3,4}调拨至本保单的累积金额，有关金额按本公司具绝对酌情权不时厘定的非保证息率积存生息，并须减去任何已提取的金额。
- 14 现金价值总和为预计净现金价值¹²加上保单价值管理收益结余¹³之总和。
- 15 保单金额用于决定基本计划须缴付的保费、现金价值，以及本保单基本计划可收取的特别奖赏¹¹。保单金额并不代表身故赔偿金额或保单现金价值。
- 16 已缴基本计划总保费指截至受保人⁷身故之日基本计划所有到期的保费总额(无论是否已实际缴付)。有关详细条款及细则，请参阅保单条款。
- 17 保单部分退保后，本公司可酌情宣派调减保单金额¹⁵部分中应占的特别奖赏¹¹(如有)，有关金额(如有)将成为部分退保付款的相应部分，付予保单持有人，并须符合适用要求。有关部分退保详细条款及细则，请参阅保单条款。
- 18 保单全数退保后，本公司将全面解除对本保单的责任。

注

- 19 债项指所有未偿还的保单贷款及有关贷款的任何累计利息。
- 20 「特殊情况」指在适用范围内，下列出现于第二保单持有人或保单受托人情况之一：
- (a) 保单持有人身故前并无任何由保单持有人指定的第二保单持有人或保单受托人；
 - (b) 本公司未批准第二保单持有人及/或保单受托人之委任；
 - (c) 若第二保单持有人或保单受托人在保单持有人身故时已身故；
 - (d) 第二保单持有人或保单受托人告知本公司其无法或不愿承担本保单的拥有权；
 - (e) 第二保单持有人或保单受托人未能以任何方式于保单持有人身故之日起180天内提供本公司要求及符合本公司的通行规则及任何适用法律及规例的令人满意之有关证明文件；或
 - (f) 若我们根据绝对酌情权决定不将保单拥有权转移给第二保单持有人或保单受托人。

更多资料

策划未来的理财方案，是人生的重要一步。我们乐意助您评估目前及未来的需要，让您进一步了解「汇承世代保险计划」如何助您实现个人目标。

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汇丰人寿保险（国际）有限公司

HSBC Life (International) Limited 汇丰人寿保险(国际)有限公司(「本公司」或「我们」)是于百慕达注册成立之有限公司。本公司为汇丰集团旗下从事承保业务的附属公司之一。

香港特别行政区办事处

香港九龙深旺道1号汇丰中心1座18楼

本公司获保险业监管局(保监局)授权及受其监管，于香港特别行政区经营长期保险业务。

香港上海汇丰银行有限公司(「汇丰」)乃根据保险业条例(香港法例第41章)注册为本公司于香港特别行政区分销人寿保险之保险代理机构。「汇承世代保险计划」为本公司之产品而非汇丰之产品，由本公司所承保并只拟在香港特别行政区透过汇丰销售。

对于汇丰与您之间因销售过程或处理有关交易而产生的合资格争议(定义见金融纠纷调解计划的金融纠纷调解中心职权范围)，汇丰须与您进行金融纠纷调解计划程序；此外，涉及上述保单条款及细则的任何纠纷，将直接由本公司与您共同解决。

本公司对本产品册子所刊载资料的准确性承担全部责任，并确认在作出一切合理查询后，尽其所知所信，本产品册子并无遗漏足以令其任何声明具误导成份的其他事实。本产品册子所刊载资料只属摘要。有关详尽条款及细则，请参阅您的保单。

2025年6月

汇丰人寿保险（国际）有限公司荣获以下奖项：





