

**Welcome Offer for HSBC Customers – Overseas StudySurance Premium Discount and YATA Gift Certificates Offers (“Offers”)  
(Applicable to HSBC Premier Customers Only)**

**General Terms and Conditions**

1. The Offers (as set out in Clause 3 below) are provided by AXA General Insurance Hong Kong Limited (“AXA”).
2. The Offers are applicable to customers who meet all of the following criteria (“Eligible Customer\*”):
  - a) Submit a completed application for Overseas StudySurance to The Hongkong and Shanghai Banking Corporation Limited (“HSBC”) by inputting the designated Promo code between 16 June 2025 and 15 October 2025 (both days inclusive) (“Promotion Period”); and
  - b) Such Overseas StudySurance policy must be successfully issued by AXA to the Eligible Customer\* on or before 14 November 2025; and
  - c) Such Overseas StudySurance policy must be effective on or before 14 January 2026 (“Eligible Policy”).
3. Subject to all the terms and conditions herein, Offers include:  
Offer 1: Each Eligible Policy will be entitled to 10% premium discount in perpetual (upon any subsequent renewal) which the discount applies at policy inception and renewal afterwards (if applicable); and  
Offer 2: Each Eligible Policy will be entitled to YATA gift certificates at face value of HKD400.
4. The YATA gift certificates will be mailed to the Eligible Customer’s\* last known correspondence address of the relevant policy on AXA’s record within 3 months after the policy is issued. The relevant Overseas StudySurance policy must remain in force and effect at the time of mailing the YATA gift certificates.
5. The YATA gift certificates will not be replaced if lost or damaged.
6. The YATA gift certificates are provided by YATA Limited (“YATA”) and subject to the terms and conditions stated in the YATA gift certificates. Neither HSBC nor AXA shall have any obligations or liabilities whatsoever in relation to any goods and/or service(s) provided by YATA. Any disputes arising from the gift certificates shall be resolved between customers and YATA directly.
7. Customers who have withdrawn a previous application or cancelled an existing policy for the same Overseas StudySurance within 6 months before the submission date of policy application will not be entitled to the Offers. The date appearing in AXA’s records will be conclusive as to the date on which the policy application was submitted, the previous application was withdrawn or the existing policy was cancelled.
8. The Offers are not exchangeable for cash and are not transferrable.
9. If the Eligible Customer\* is also entitled to the preferential offer(s) for HSBC staff in respect of the same insurance policy, HSBC and AXA reserve the right to provide only one of such offers to the customer, at HSBC’s and AXA’s discretion.
10. In case of any dispute arising from the Offers, the decision of HSBC and AXA shall be final and conclusive.
11. No person other than the Eligible Customer\*, HSBC and AXA will have any right under the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong SAR) to enforce or enjoy the benefit of any of the provisions of these general terms and conditions.
12. HSBC and AXA reserve the right to alter or terminate the Offers (in whole or in part) and/or amend the general terms and conditions at any time without prior notice.
13. These general terms and conditions are governed by and construed in accordance with the Laws of Hong Kong SAR.

14. If there is any inconsistency or conflict between the English version and the Chinese version of these general terms and conditions, the English version shall prevail.

\* Eligible customer means the person specified under “Information – Policyholder” section of the online application form and the customer must be in Hong Kong SAR at the time of application. For paper application form, the customer means the person specified under “Personal data of applicant” section of the paper application form. The customer must be aged 18 or above.

For product details and related charges (if applicable), please refer to the relevant factsheets, brochures and policy wordings or contact HSBC staff.

The general insurance policies are underwritten by **AXA General Insurance Hong Kong Limited (“AXA”)**, which is authorised and regulated by the Insurance Authority of the Hong Kong SAR. AXA will be responsible for providing your insurance coverage and handling claims under your policy. The Hongkong and Shanghai Banking Corporation Limited (“HSBC”) is registered in accordance with the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong SAR) as an insurance agency of AXA for distribution of general insurance products in the Hong Kong SAR. General insurance plans are products of AXA but not HSBC.

For monetary disputes arising between HSBC and you out of the selling process or processing of the related transaction by HSBC, HSBC will enter into a Financial Dispute Resolution Scheme process with you. On the other hand, for any disputes over the terms and conditions of your policy, AXA will resolve with you directly.

*Issued by The Hongkong and Shanghai Banking Corporation Limited and AXA General Insurance Hong Kong Limited*