



Premier Welcome Rewards - Promotion Terms and Conditions for Referral Customers

General Terms and Conditions:

1. **Promotional Period:** Please refer to the Specific Terms and Conditions for the respective Offers below.
2. **Who can enjoy the Promotion:** The offers under this promotion (collectively the '**Offers**') are exclusive to customers of The Hongkong and Shanghai Banking Corporation Limited in the Hong Kong Special Administrative Region ('**Hong Kong**') (and its successors and assigns) (the '**Bank**' or '**HSBC**') who fulfil all the following requirements ('**Eligible Customers**'):
 - (a) being aged 18 or above on 26 March 2025; and
 - (b) not being a citizen of the United States of America ('**U.S.**'), a U.S. resident, and / or U.S. tax payer resident; and
 - (c) having received the details of the Offer through referral from interested party and successfully scanned the QR code provided by the interested party during the HSBC Premier account opening journey in HSBC HK Mobile Banking app; and
 - (d) having successfully opened an Integrated Account - HSBC Premier (the '**Premier Account**') with the Bank as the sole accountholder or as the principal accountholder (if a joint account) through HSBC HK Mobile Banking app during the Promotional Period; and
 - (e) having fulfilled the additional requirements stated in the Specific Terms and Conditions for the respective Offers.
3. **Other Promotions:** Eligible Customers who are eligible for any offer(s) under this promotion and other offers under any other promotions of the same nature in respect of opening a Premier Account will only be entitled to receive offer(s) under ONE promotion at the Bank's discretion.
4. **Bank's Records:** The dates and amounts appearing in the Bank's records will be conclusive as to the date on which an account was opened, terminated or converted and the amount of balances / the number of transactions carried out.
5. **Total Relationship Balance ('TRB') includes:**
 - Hong Kong dollar / Renminbi / foreign currency deposits
 - Market value of the following investments: Local and Overseas Securities, Unit Trusts, Bonds, Certificates of Deposit, Equity-linked Investments, Structured Notes, Monthly Investment Plan (Stocks / Unit Trusts) and Wayfoong Statement Gold
 - Deposit amounts of Deposit Plus and Structured Investment Deposits
 - Utilised lending facilities (excluding mortgages and amounts outstanding on credit cards)
 - Life insurance with savings or investment component*
 - HSBC MPF balances and HSBC ORSO Defined Contribution Scheme balances which are administered by The Hongkong and Shanghai Banking Corporation Limited

* For life insurance with savings or investment component:

 - Investment-linked life insurance policies include the total cash value of the policies;
 - Other life insurance policies include the total cash value of the policies OR total premium paid less any annuity payments received (if applicable), whichever is higher.



To determine the total TRB of an Eligible Customer, the applicable TRB of all personal sole account(s) and joint account(s) (where the same Eligible Customer is the principal accountholder) under the same name and identity document number of the Eligible Customer will be considered. There may be a time lag before the value of certain investment transactions (ie Initial Public Offering subscriptions for Securities, Bonds, Open-end Funds and Certificates of Deposits) and life insurance policies will be included in the TRB due to the processing time required and therefore may affect the TRB in the Bank's record.

6. **Definitions:** in this promotion, **'Average TRB'** refers to average TRB in a full calendar month from the first day to the last day of the calendar month (both days inclusive);
7. **Personal Data:** HSBC Customers who are opening a new Integrated Account as a Premier Account are required to understand and agree that the Bank may use and disclose all personal data about them that the Bank currently or subsequently holds for the purposes as set out in the Data Privacy Notice and that they will be subject to the Integrated Account Terms and Conditions upon joining Premier. For details of the Data Privacy Notice, please visit HSBC website [Select 'Privacy and Security' -> 'Data Privacy Notice']; for the Integrated Account Terms and Conditions, please refer to HSBC website – HSBC Premier – Important links and documents for details.
8. The Offers are provided subject to legal and regulatory requirements.
9. In the event of a dispute, the decision of the Bank shall be final.
10. The Bank may change these Promotional Terms and Conditions and / or cancel any Offer at any time. The latest details of the Offers and the revised terms and conditions will be made available on our website and/or communicated to customers by other means as soon as practicable.
11. No person other than the Eligible Customer and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these Promotional Terms and Conditions.
12. If there is any discrepancy between the Chinese and English versions of these Promotional Terms and Conditions, the English version shall prevail.
13. These Promotional Terms and Conditions are governed by and construed in accordance with Hong Kong law.
14. Each of the Bank and the Eligible Customer submits to the non-exclusive jurisdiction of the courts of Hong Kong but these Promotional Terms and Conditions may be enforced in the courts of any competent jurisdiction.

Specific Terms and Conditions for First 12-month Below Balance Fee Waiver (the 'Fee Waiver Offer')

1. **Promotional Period:** 26 March 2025 to 31 December 2025 (both dates inclusive).
2. **Offer:** Eligible Customers who have successfully opened a Premier Account with the Bank through referral from interested party during the Promotion Period can enjoy the Fee Waiver Offer for the first 12 months after the month of Premier account opening. See an example below:

Example

First 12-month Below Balance Fee Waiver	
Date of opening Premier Account	March 2025

Period of the Fee Waiver Offer	April 2025 to March 2026
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3. Eligible Customers are subject to a monthly below balance fee of HKD380 after the Fee Waiver Offer period ends if the Average TRB (see General Terms and Conditions clauses 5 and 6 above) over the last 3 months falls below HKD1 million. See an example below:

Example

Monthly below balance fee of HKD380	
Month of opening Premier Account	March 2025
Below balance fee will be charged for the month	April 2026 (if Average TRB for 3 consecutive months from January 2026 to March 2026 falls below HKD1 million)

Specific Terms and Conditions for Foreign Exchange & Time Deposit Offer (1-month Time Deposit)

- Promotional Period:** 28 April 2025 to 30 June 2025 (both dates inclusive).
- Offer:** Eligible Customers are entitled to enjoy a preferential 4.6% p.a. time deposit interest rate when making an eligible currency exchange to a Designated Currency (stipulated in table below) with their same-name personal accounts maintained with the Bank, and placing the specified amount of exchanged fund (stipulated in clause 5 below) for a 1-month time deposit in the Bank right after conducting the currency exchange.

Currency Exchange From	Currency Exchange To (Designated Currency)
All currencies acceptable by HSBC for currency exchange	US Dollar (USD)

- Eligible channel: All Eligible Customers can enjoy the offer by converting to Designated Currency and placing the deposit right after conducting currency exchange via contacting HSBC Premier Relationship Manager or HSBC Premier hotline and providing a designated promotional code.
- Exchange transactions involving notes exchange, cash deposit, notes withdrawal, inward/outward remittance, Global Transfers, FX Order Watch, HSBC Mastercard® Debit Card, and Deposit Plus, are not counted as eligible currency exchange transactions and are not eligible for the Offer under this promotion.
- The time deposit amount must be no less than USD 30,000. Each Eligible Customer can enjoy the Offer more than once during the Promotional Period.
- The Offer cannot be used in conjunction with any other currency exchange offers or time deposit interest rate offers, unless stated otherwise.
- The Offer cannot be used in conjunction with HSBC Forex Club's spread discount. Currency exchange transactions made through the Foreign Exchange & Time Deposit Offer only count towards the accumulated amount of HSBC Forex Club.
- If you are outside of Hong Kong, we may not be authorised to offer or provide you with the products and services available through this website in the country or region you are located or resident in.
- Foreign Exchange & Time Deposit Offer is only available during Monday to Friday, 08:00 to 19:00 HKT (excluding public holidays in Hong Kong SAR or time deposit currency regions, or when it is under severe weather conditions (refer to the Hong Kong Observatory issuing Typhoon Signal No.



8 or above and / or Black Rainstorm Warning, or the HKSAR Government announcing an "Extreme Conditions"))).

10. The offered currency, interest rate and deposit period are subject to our discretion. They are not guaranteed and may be subject to revision, as per prevailing market conditions. We will confirm and advise you the applicable interest rate at the time when the time deposit is placed.

Risk Disclosure

Currency conversion risk - the value of your foreign currency and RMB deposit will be subject to the risk of exchange rate fluctuation. If you choose to convert your foreign currency and RMB deposit to other currencies at an exchange rate that is less favourable than the exchange rate in which you made your original conversion to that foreign currency and RMB, you may suffer loss in principal.

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The remuneration for sales staff is determined based on the staff's overall performance with reference to a wide range of factors, and is subject to review from time to time, for the purpose of encouraging the building of deep, long-lasting and mutually valuable relationships with customers. It is not determined solely on financial performance.

Issued by The Hongkong and Shanghai Banking Corporation Limited