

# HSBC MPF Fund Performance Update as of 31 March 2024



**Note:** Investors should remember that investment return may fall as well as rise. Investment involves risks. Past performance is not indicative of future performance. The value of financial instruments, in particular stocks and shares, and any income from such financial instruments, may go down as well as up. You should not invest based on the information shown on this document alone and should read the MPF Scheme Brochure.



**2 Constituent Funds' performance**

**Ranked No.1**  
among similar funds of its respective category

Chinese Equity Fund and ValueChoice North America Equity Tracker Fund ranked as top performers among similar funds of its respective category based on 5-year cumulative return<sup>1</sup>



**4 Constituent Funds' performance**

**Outperformed 90%**  
of similar funds of its respective category

Age 65 Plus Fund, Chinese Equity Fund, Core Accumulation Fund and ValueChoice North America Equity Tracker Fund outperformed 90% of similar funds of its respective category based on 5-year cumulative return<sup>2</sup>



**7 Constituent Funds**

**Lowest management fee**

7 out of 20 HSBC MPF Constituent Funds with lowest management fee in their respective fund categories<sup>3</sup>



**Average fund expense ratio**

**15% lower than market average**

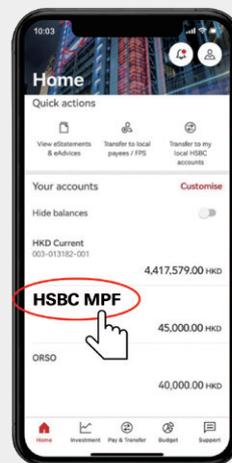
The average fund expense ratio for HSBC MPF Constituent Funds is 1.19%<sup>4</sup>, which is more than 15% lower than the market average of 1.41%<sup>4</sup>

## HSBC MPF awards

The only MPF provider that has been crowned both the 'MPF Scheme of the Year' & 'Employers' Choice' for 2 consecutive years<sup>5</sup>



## Ways to manage your MPF accounts



You can now log on to **HSBC HK Mobile Banking app** or **HSBC Online Banking** to manage and change your MPF investment allocation, and review the latest performance of MPF Constituent Funds anytime, anywhere.

## HSBC Mandatory Provident Fund – SuperTrust Plus

Fund performance as of 31 March 2024

Name of Constituent Funds <sup>6,7</sup>	Launch Date	Cumulative Return (%) <sup>8</sup>			Calendar Year Return (%) <sup>8</sup>				
		YTD	1-year	5-year	2019	2020	2021	2022	2023
ValueChoice North America Equity Tracker Fund <sup>9, 10</sup>	24/03/2011	9.87	27.03	86.70 <sup>10</sup>	30.01 <sup>10</sup>	16.73	27.11	-19.81	24.33
North American Equity Fund	01/12/2000	10.00	26.11	84.00	27.62	17.05	26.42	-19.04	23.42
Global Equity Fund <sup>10</sup>	01/07/2016	8.14	22.84	65.07 <sup>10</sup>	23.22 <sup>10</sup>	12.37	21.63	-17.28	22.11
ValueChoice Europe Equity Tracker Fund <sup>9, 10</sup>	24/03/2011	6.11	13.35	46.06 <sup>10</sup>	23.96 <sup>10</sup>	3.15	17.44	-13.68	17.59
European Equity Fund	01/12/2000	4.76	11.18	38.20	19.95	3.18	15.84	-14.76	17.89
Core Accumulation Fund	01/04/2017	4.46	13.13	37.22	16.80	11.85	11.28	-14.53	14.29
Growth Fund	01/12/2000	3.71	3.90	17.67	17.64	14.85	2.93	-14.92	5.54
ValueChoice Balanced Fund <sup>9, 10</sup>	24/03/2011	2.28	3.81	13.99 <sup>10</sup>	15.72 <sup>10</sup>	13.80	1.11	-15.16	6.89
Balanced Fund	01/12/2000	2.59	3.03	13.43	14.89	13.65	1.21	-14.08	5.51
ValueChoice Asia Pacific Equity Tracker Fund <sup>9, 10</sup>	24/03/2011	2.59	4.55	10.56 <sup>10</sup>	14.50 <sup>10</sup>	17.10	-0.48	-16.54	5.80
Age 65 Plus Fund	01/04/2017	0.85	4.17	9.25	9.91	9.02	1.39	-13.21	7.15
MPF Conservative Fund	01/12/2000	1.05	3.84	6.55	1.11	0.47	0.00	0.39	3.64
Stable Fund	08/10/2009	0.17	0.58	1.42	9.03	11.17	-2.60	-14.03	4.32
Asia Pacific Equity Fund	01/12/2000	3.72	0.79	-2.22	16.82	22.10	-0.49	-25.41	-1.28
Guaranteed Fund <sup>11</sup>	01/12/2000	-0.20	0.10	-3.21	1.97	4.26	-2.78	-6.77	2.15
Global Bond Fund	08/10/2009	-1.84	-0.97	-7.98	5.29	9.24	-5.84	-15.49	4.49
Chinese Equity Fund	08/10/2009	2.33	-17.69	-28.19	19.19	33.44	-18.24	-25.60	-18.15
Hong Kong and Chinese Equity Fund	01/12/2000	-1.30	-18.44	-29.59	13.07	15.91	-14.49	-16.34	-14.46
Hang Seng Index Tracking Fund	01/12/2000	-2.72	-16.46	-35.62	11.82	-1.14	-12.59	-13.10	-11.29
Hang Seng China Enterprises Index Tracking Fund <sup>10</sup>	24/03/2011	0.52	-14.41	-42.46 <sup>10</sup>	12.99 <sup>10</sup>	-1.29	-21.99	-16.47	-11.71

Scan the QR code to learn more:

The latest HSBC MPF  
Fund Performance Update  
(Monthly)



More about HSBC MPF  
fund performance



- 1 Source: Lipper, as at 31 March 2024. The above mentioned fund(s) ranked the first among similar funds of its respective category based on 5-year cumulative return.
- 2 Source: Lipper, as at 31 March 2024. The above mentioned fund(s) outperformed 90% of similar funds of its respective category based on 5-year cumulative return.
- 3 Source: MPF Fees Charts as at 31 March 2024, published by Mercer.
- 4 Based on information on MPFA's website as at 31 March 2024.
- 5 Source: MPF Ratings. The awards are based on MPF Ratings' assessment criteria. For the awardee and assessment criteria/methodology, please refer to <https://mpratings.com.hk/ratings-and-awards/>. The above awards are for reference only and do not represent the actual return of constituent funds.
- 6 The funds are all denominated in Hong Kong dollars.
- 7 For more details on product features and risks involved, the Constituent Funds, fees and charges and how these fees and charges may be altered in the future, please refer to the MPF Scheme Brochure.
- 8 Source: The Hongkong and Shanghai Banking Corporation Limited, as at 31 March 2024. Fund performance information is calculated in Hong Kong dollars on the basis of NAV-to-NAV, dividend reinvested.
- 9 From 12 November 2021, the ValueChoice Asia Pacific Equity Tracker Fund was renamed from the ValueChoice Asia Pacific Equity Fund. From 19 November 2021, the ValueChoice North America Equity Tracker Fund was renamed from the ValueChoice US Equity Fund. From 26 November 2021, the ValueChoice Europe Equity Tracker Fund was renamed from the ValueChoice European Equity Fund. From 3 December 2021, the Chinese name of the ValueChoice Balanced Fund was changed while its English name remained the same. The investment objectives and balances of investments of the above Constituent Funds were changed effective from the respective aforesaid dates. For details, please refer to the MPF Scheme Brochure.
- 10 From 1 July 2019, the HSBC Mandatory Provident Fund – ValueChoice (“ValueChoice”) has been merged with the HSBC Mandatory Provident Fund – SuperTrust Plus (the “Merger”). For the purpose of the Merger, six Constituent Funds, namely, ValueChoice Balanced Fund, Global Equity Fund, ValueChoice US Equity Fund, ValueChoice European Equity Fund, ValueChoice Asia Pacific Equity Fund and Hang Seng China Enterprises Index Tracking Fund have been launched under HSBC Mandatory Provident Fund – SuperTrust Plus. The performance of these constituent funds is inclusive of the cumulative performance during their span under ValueChoice as a reference.
- 11 The Guaranteed Fund invests solely in an approved pooled investment fund in the form of an insurance policy provided by HSBC Life (International) Limited. The guarantee is also given by HSBC Life (International) Limited. Your investments in the Guaranteed Fund, if any, are therefore subject to the credit risks of HSBC Life (International) Limited.

For enquiry, please contact HSBC MPF Member Hotline 3128 0128 or visit HSBC MPF website <https://www.hsbc.com.hk/mpf/products/funds/prices-and-performance/> for detailed fund performance information.

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