

Investment Linked Insurance Products - Consolidated Fund Risk Rating
HSBC Wealth Select Protection Linked Plan (WPLP)

Name of Investment Choice denominated in USD currency	Risk rating as at 18 Oct 2024	Risk rating as at 10 Feb 2025	Derivative fund?
HSBC Asia Focused Income (USD DistC)	2	2	N
HSBC Asia High Income Bond Fund (USD DistC)	3	3	N
HSBC China Multi-Asset Income (USD DistC)	5	5	N
HSBC GIF Global EM Multi-Asset Income Fund (USD DistC)	3	3	N
HSBC GIF Global Lower Carbon Bond (USD DistC)	2	2	N
HSBC GIF Global Lower Carbon Equity (USD DistC)	3	3	N
HSBC GIF Global Short Duration Bond (USD DistC)	1	1	N
HSBC Global Money Funds (USD)	1	1	N
HSBC World Selection 1 (USD)	1	1	N
HSBC World Selection 2 (USD)	2	2	N
HSBC World Selection 3 (USD)	3	3	N
HSBC World Selection 4 (USD)	4	4	N
HSBC World Selection 5 (USD)	5	5	N
AB American Income Portfolio (USD)	3	3	N
AB European Income Portfolio (USD DistC)	3	3	N
Allianz European Equity Dividend (USD DistC)	3	3	N
Allianz Total Return Asian Equity (USD DistC)	3	3	N
Allianz Total Return Asian Equity (USD)	3	3	N
BlackRock Asian Tiger Bond Fund (USD DistC)	2	3	N
BlackRock Asian Tiger Bond Fund (USD)	2	3	N
BlackRock Global Allocation Fund (USD)	3	3	N
BlackRock Systematic Global Equity High Income Fund (USD)	3	3	N
BlackRock World Gold Fund (USD)	5	5	N
BlackRock World Healthscience Fund (USD)	4	4	N
Fidelity Asian Bond Fund (USD DistC)	2	2	N
Fidelity Emerging Market Debt Fund (USD DistC)	4	4	Y
Fidelity Emerging Market Debt Fund (USD)	4	4	Y
Fidelity Global Dividend Fund (USD DistC)	3	3	N
Franklin US Opportunities Fund (USD)	3	3	N
Invesco Asia Consumer Demand Fund (USD)	4	4	N
Invesco Global Consumer Trends Fund (USD)	5	5	N
Invesco Global Investment Grade Corporate Bond Fund (USD DistC)	5	4	N
JPMorgan China Pioneer A Share Fund (USD)	5	5	N
JPMorgan Global Bond Fund (USD DistC)	2	2	N
JPMorgan US Technology Fund (USD DistC)	5	5	N
Schroder ISF Global Cities(USD)	5	5	N
Schroder ISF Global Climate Change Equity (USD)	3	3	N
AB Low Volatility Equity Portfolio (USD DistC)	3	3	N
AB American Growth Portfolio (USD DistC)	3	3	N
AB American Growth Portfolio (USD)	3	3	N
AB American Income Portfolio (USD DistC)	3	3	N
AB - Sustainable US Thematic Portfolio (USD)	3	3	N
AB - Sustainable Global Thematic Portfolio (USD)	3	3	N
BlackRock Sustainable Energy Fund (USD)	4	4	N
BlackRock Global Funds - World Energy Fund (USD)	5	5	N
BlackRock Global Funds - World Mining Fund (USD)	5	5	N
BGF - Systematic Global Equity High Income Fund (USD DistC)	3	3	N
Capital Group Capital Income Builder (USD DistC)	4	4	N
Capital Group Global High Income Opportunities (USD DistC)	4	4	N
Capital Group New Perspective Fund (LUX) (USD DistC)	3	3	N
Fidelity Funds - China Focus Fund (USD DistC)	5	5	N
Franklin Income Fund (USD DistC)	4	4	N
Goldman Sachs Global CORE Equity Portfolio (USD)	3	3	N
HSBC GIF Ultra Short Duration Bond Fund (USD)	1	1	N
JPMorgan Greater China Fund (USD DistC)	5	5	N
JPMorgan US Value Fund (USD DistC)	3	3	N
JPMorgan ASEAN Fund (USD)	5	5	N
JPMorgan Multi Income Fund (USD DistC)	3	3	N
Ninety One Global Managed Income Fund (USD DistC)	1	1	N
Ninety One Global Natural Resources Fund (USD DistC)	5	5	N
Ninety One GSF Global Environment (USD)	3	3	N
PIMCO GIS Income II Fund (USD DistC)	3	3	N
Schroder Asian Asset Income Fund (USD DistC)	3	3	N
Schroder ISF Global Sustainable Growth (USD)	3	3	N

Name of Investment Choice denominated in HKD currency	Risk rating as at 18 Oct 2024	Risk rating as at 10 Feb 2025	Derivative fund?
HSBC Asia Focused Income (HKD DistC)	2	2	N
HSBC Asia High Income Bond Fund (HKD DistC)	3	3	N
HSBC China Multi-Asset Income (HKD DistC)	5	5	N
HSBC GIF Global EM Multi-Asset Income Fund (HKD DistC)	3	3	N
HSBC GIF Global Lower Carbon Bond (HKD DistC)	2	2	N
HSBC GIF Global Lower Carbon Equity (HKD DistC)	3	3	N
HSBC GIF Global Short Duration Bond (HKD DistC)	1	1	N
HSBC Global Money Funds (HKD)	1	1	N
HSBC World Selection 1 (HKD)	1	1	N
HSBC World Selection 2 (HKD)	2	2	N
HSBC World Selection 3 (HKD)	3	3	N
HSBC World Selection 4 (HKD)	4	4	N
HSBC World Selection 5 (HKD)	5	5	N
Allianz European Equity Dividend (HKD DistC)	3	3	N
BlackRock Asian Tiger Bond Fund (HKD DistC)	2	3	N
BlackRock Global Allocation Fund (HKD)	3	3	N
Fidelity Asian Bond Fund (HKD DistC)	2	2	N
Fidelity Global Dividend Fund (HKD DistC)	3	3	N
Invesco Global Investment Grade Corporate Bond Fund (HKD DistC)	5	4	N
JPMorgan Global Bond Fund (HKD DistC)	2	2	N
Schroder ISF Hong Kong Equity (HKD)	3	3	N
AB Low Volatility Equity Portfolio (HKD DistC)	3	3	N
AB American Growth Portfolio (HKD DistC)	3	3	N
AB FCP I - American Income Portfolio (HKD DistC)	3	3	N
AB - Sustainable US Thematic Portfolio (HKD)	3	3	N
AB - Sustainable Global Thematic Portfolio (HKD)	3	3	N
BlackRock Sustainable Energy Fund (HKD)	4	4	N
BGF - Systematic Global Equity High Income Fund (HKD DistC)	3	3	N
Capital Group Capital Income Builder (HKD DistC)	4	4	N
Capital Group New Perspective Fund (LUX) (HKD)	3	3	N
Franklin Income Fund (HKD DistC)	4	4	N
HSBC GIF Ultra Short Duration Bond Fund (HKD)	1	1	N
JPMorgan ASEAN Fund (HKD)	5	5	N
JPMorgan Multi Income Fund (HKD DistC)	3	3	N
Ninety One Global Managed Income Fund (HKD DistC)	1	1	N
Ninety One GSF Global Environment (HKD)	3	3	N
PIMCO GIS Income II Fund (HKD DistC)	3	3	N
Schroder Asian Asset Income Fund (HKD DistC)	3	3	N

Risk rating

1. Low Risk

Minimal chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **minimal** price fluctuations over short periods of time.

2. Low to Medium Risk

Low chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderately low** level of price fluctuations over short periods of time.

3. Medium Risk

Moderate chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderate** level of price fluctuations over short periods of time.

4. Medium to High Risk

Moderately high chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **moderately high** level of price fluctuations over short periods of time.

5. High Risk

High chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **high** level of price fluctuations over short periods of time.

Remark:

Please refer to the "Notes" section in <https://www.hsbc.com.hk/insurance/fund-performance/> to know which investment choices are closed for subscription, switch-in or new premium allocation.

Investment Linked Insurance Products - Consolidated Fund Risk Rating
LifeInvest Protection Plan (10 years Maximiser)

Name of Investment Choice	Risk rating as at 18 Oct 2024	Risk rating as at 10 Feb 2025	Derivative fund?
HSBC GIF Asia Pacific (ex Japan) Equity High Dividend Fund	3	3	N
HSBC GIF BRIC Equity Fund	5	5	N
HSBC GIF Chinese Equity Fund	5	5	N
HSBC GIF Global Emerging Markets Equity	5	5	N
HSBC GIF Hong Kong Equity Fund	3	3	N
HSBC GIF Indian Equity Fund	5	5	N
AB FCP I - American Income Portfolio	3	3	N
AB FCP I - Short Duration Bond Portfolio	2	2	N
AB FCP I - Global High Yield Portfolio	4	4	N
BlackRock Global Allocation Fund	3	3	N
BlackRock Sustainable Global Dynamic Equity Fund	3	3	N
BlackRock Systematic Global Equity High Income Fund	3	3	N
BlackRock Japan Flexible Equity Fund	3	3	N
BlackRock Japan Small & MidCap Opportunities Fund	4	4	N
BlackRock US Basic Value Fund	3	3	N
BlackRock US Flexible Equity Fund	3	3	N
BlackRock World Energy Fund	5	5	N
BlackRock World Gold Fund	5	5	N
BlackRock World Mining Fund	5	5	N
Fidelity Funds - America Fund	3	3	N
Fidelity Funds - Asia Pacific Dividend Fund	3	3	N
Fidelity Funds - Asian Special Situations Fund	3	3	N
Fidelity Funds - China Focus Fund	5	5	N
Fidelity Funds - Emerging Markets Fund	5	5	N
Fidelity Funds - Fidelity Target™ 2020 Fund	2	2	N
Fidelity Funds - Pacific Fund	4	4	N
Fidelity Funds - Sustainable Asia Equity Fund	3	3	N
Fidelity Funds - US High Yield Fund	4	4	N
Franklin Mutual U.S. Value Fund	3	3	N
Franklin Mutual European Fund	3	3	N
Schroder ISF BIC (Brazil, India, China)	5	5	N
Schroder ISF Global Equity Yield	3	3	N
Schroder ISF Greater China	5	5	N
Schroder ISF US Dollar Bond	2	2	N
Templeton Asian Bond Fund	2	2	N
Templeton Asian Growth Fund	3	3	N
Templeton Global Fund	3	3	N
Templeton Global Income Fund	4	4	N
Templeton Global Total Return Fund	3	3	Y

Risk rating

1. Low Risk

Minimal chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **minimal** price fluctuations over short periods of time.

2. Low to Medium Risk

Low chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderately low** level of price fluctuations over short periods of time.

3. Medium Risk

Moderate chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderate** level of price fluctuations over short periods of time.

4. Medium to High Risk

Moderately high chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **moderately high** level of price fluctuations over short periods of time.

5. High Risk

High chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **high** level of price fluctuations over short periods of time.

Remark:

Please refer to the "Notes" section in <https://www.hsbc.com.hk/insurance/fund-performance/> to know which investment choices are closed for subscription, switch-in or new premium allocation.

Investment Linked Insurance Products - Consolidated Fund Risk Rating
WealthInvest Insurance Plan (WIIP)

Name of Investment Choice denominated in USD currency	Risk rating as at 18 Oct 2024	Risk rating as at 10 Feb 2025	Derivative fund?
HSBC Asian Bond Fund (USD)	2	2	N
HSBC Asian High Yield Bond Fund (USD)	4	4	N
HSBC CIT - HSBC Asia High Income Bond Fund (USD DistC)	3	3	N
HSBC CIT - HSBC Asia High Income Bond Fund (USD)	3	3	N
HSBC CIT - HSBC China Multi-Asset Income Fund (USD DistC)	5	5	N
HSBC GIF - Asia ex Japan Equity (USD)	3	3	N
HSBC GIF - Asia Pacific ex Japan Equity High Dividend (USD)	3	3	N
HSBC GIF - Brazil Equity (USD)	5	5	N
HSBC GIF - BRIC Equity (USD)	5	5	N
HSBC GIF - Chinese Equity (USD)	5	5	N
HSBC GIF - Global Emerging Markets Bond (USD)	4	4	N
HSBC GIF - Global Emerging Markets Equity (USD)	5	5	N
HSBC GIF - Global Emerging Markets Multi-Asset Income (USD DistC)	3	3	N
HSBC GIF - Global Equity Climate Change (USD)	3	3	N
HSBC GIF - Global High Income Bond (USD)	3	3	N
HSBC GIF - Global High Yield Bond (USD DistC)	4	4	N
HSBC GIF - Global Short Duration Bond (USD DistC)	1	1	N
HSBC GIF - Global Lower Carbon Bond (USD DistC)	2	2	N
HSBC GIF - Global Lower Carbon Bond (USD)	2	2	N
HSBC GIF - Global Lower Carbon Equity (USD DistC)	3	3	N
HSBC GIF - Global Lower Carbon Equity (USD)	3	3	N
HSBC GIF - Indian Equity (USD)	5	5	N
HSBC GIF - Managed Solutions - Asia Focused Growth (USD)	5	5	N
HSBC GIF - Russia Equity (USD)	5	5	N
HSBC Global Money Funds - US Dollar (USD)	1	1	N
AB - Sustainable Global Thematic Portfolio (USD)	3	3	N
AB - Sustainable US Thematic Portfolio (USD)	3	3	N
AB FCP I - American Income Portfolio (USD)	3	3	N
AB FCP I - Global High Yield Portfolio (USD)	4	4	N
AB FCP I - Short Duration Bond Portfolio (USD)	2	2	N
Allianz European Equity Dividend (USD DistC)	3	3	N
Allianz Hong Kong Equity (USD)	5	5	N
Allianz Income and Growth (USD)	4	4	N
Allianz Oriental Income (USD)	3	3	N
Allianz Total Return Asian Equity (USD)	3	3	N
Allianz Total Return Asian Equity (USD DistC)	3	3	N
BGF - Systematic Global Equity High Income Fund (USD DistC)	3	3	N
BlackRock Global Funds - Asian Tiger Bond Fund (USD)	2	3	N
BlackRock Global Funds - China Fund (USD)	5	5	N
BlackRock Global Funds - Emerging Markets Local Currency Bond Fund (USD)	2	2	Y
BlackRock Global Funds - Euro-Markets Fund	3	3	N
BlackRock Global Funds - European Fund (USD)	3	3	N
BlackRock Global Funds - European Special Situations Fund (USD)	3	3	N
BlackRock Global Funds - Global Allocation Fund (USD)	3	3	N
BlackRock Global Funds - Systematic Global Equity High Income Fund (USD)	3	3	N
BlackRock Global Funds - Latin American Fund (USD)	5	5	N
BlackRock Global Funds - Nutrition Fund (USD)	4	3	N
BlackRock Global Funds - US Dollar High Yield Bond Fund (USD DistC)	4	4	N
BlackRock Global Funds - US Flexible Equity Fund	3	3	N
BlackRock Global Funds - World Energy Fund (USD)	5	5	N
BlackRock Global Funds - World Gold Fund (USD)	5	5	N
BlackRock Global Funds - World Healthscience Fund (USD)	4	4	N
BlackRock Global Funds - World Mining Fund (USD)	5	5	N
BlackRock Global Government Bond Fund (USD)	2	2	Y
BlackRock World Bond Fund (USD)	2	2	Y
Fidelity Asian Bond Fund (USD DistC)	2	2	N

Fidelity Emerging Market Debt Fund (USD)	4	4	Y
Fidelity Funds - Asian Special Situations Fund (USD)	3	3	N
Fidelity Funds - China Focus Fund (USD)	5	5	N
Fidelity Funds - Emerging Markets Fund (USD)	5	5	N
Fidelity Funds - Sustainable Asia Equity Fund (USD)	3	3	N
Fidelity Funds - Thailand Fund (USD)	5	5	N
Fidelity Funds - US Dollar Bond Fund (USD)	2	2	N
Fidelity Funds - US High Yield Fund (USD)	4	4	N
Fidelity Global Dividend Fund (USD DistC)	3	3	N
Franklin Income Fund (USD)	4	4	N
Franklin India Fund (USD)	5	5	N
Franklin Mutual European Fund	3	3	N
Franklin U.S. Government Fund	3	3	N
Franklin U.S. Opportunities Fund (USD)	3	3	N
Invesco Asia Asset Allocation Fund (USD)	3	3	N
Invesco Asia Consumer Demand Fund (USD)	4	4	N
Invesco Global Consumer Trends Fund (USD)	5	5	N
Invesco Sustainable Global High Income Fund (USD)	4	4	N
Invesco Global Investment Grade Corporate Bond Fund (USD DistC)	5	4	N
JPM Funds - Asia Pacific Income Fund (USD)	3	3	N
JPMorgan China Income Fund (USD DistC)	5	5	N
JPMorgan China Income Fund (USD)	5	5	N
JPMorgan China Pioneer A Share Fund (USD)	5	5	N
JPMorgan Global Bond Fund (USD DistC)	2	2	N
JPMorgan Multi Income Fund (USD DistC)	3	3	N
JPMorgan Multi Income Fund (USD)	3	3	N
PIMCO Global Bond Fund (USD)	3	3	Y
PIMCO Total Return Bond Fund (USD)	3	3	Y
Schroder Asian Asset Income Fund (USD DistC)	3	3	N
Schroder ISF Asian Bond Total Return	2	2	N
Schroder ISF BIC (Brazil, India, China) (USD)	5	5	N
Schroder ISF China Opportunities	5	5	N
Schroder ISF Emerging Asia (USD)	5	5	N
Schroder ISF Global Cities (USD)	5	5	N
Schroder ISF Global Corporate Bond (USD)	3	3	N
Schroder ISF Global Emerging Market Opportunities (USD)	5	5	N
Schroder ISF Global Multi-Asset Income (USD DistC)	3	3	N
Schroder ISF Global Multi-Asset Income (USD)	3	3	N
Schroder ISF Hong Kong Equity (USD)	3	3	N
Schroder ISF Strategic Bond (USD)	2	2	Y
Schroder ISF US Dollar Bond (USD)	2	2	N
Templeton Asian Bond Fund (USD)	2	2	N
Templeton Asian Growth Fund (USD)	3	3	N
Templeton China Fund (USD)	5	5	N
Templeton Emerging Markets Bond Fund (USD)	4	4	N
Templeton Emerging Markets Fund (USD)	5	5	N
Templeton Global Balanced Fund	4	5	N
Templeton Global Bond Fund (USD)	2	2	N
Templeton Global Fund (USD)	3	3	N
Templeton Global Total Return Fund (USD)	3	3	Y

Name of Investment Choice denominated in HKD currency	Risk rating as at 18 Oct 2024	Risk rating as at 10 Feb 2025	Derivative fund?
HSBC Asian Bond Fund (HKD)	2	2	N
HSBC Asian High Yield Bond Fund (HKD)	4	4	N
HSBC CIT - HSBC Asia High Income Bond Fund (HKD DistC)	3	3	N
HSBC CIT - HSBC China Multi-Asset Income Fund (HKD DistC)	5	5	N
HSBC GIF - Asia Pacific ex Japan Equity High Dividend (HKD)	3	3	N
HSBC GIF - Brazil Equity (HKD)	5	5	N
HSBC GIF - BRIC Equity (HKD)	5	5	N
HSBC GIF - Chinese Equity (HKD)	5	5	N

HSBC GIF - Global Emerging Markets Bond (HKD)	4	4	N
HSBC GIF - Global Emerging Markets Multi-Asset Income (HKD DistC)	3	3	N
HSBC GIF - Global High Income Bond (HKD)	3	3	N
HSBC GIF - Global High Yield Bond (HKD DistC)	4	4	N
HSBC GIF - Global Lower Carbon Bond (HKD DistC)	2	2	N
HSBC GIF - Global Lower Carbon Equity (HKD DistC)	3	3	N
HSBC GIF - Global Short Duration Bond (HKD DistC)	1	1	N
HSBC GIF - Indian Equity (HKD)	5	5	N
HSBC GIF - Russia Equity (HKD)	5	5	N
HSBC Global Money Funds - Hong Kong Dollar (HKD)	1	1	N
AB FCP I - American Income Portfolio (HKD)	3	3	N
AB FCP I - Global High Yield Portfolio (HKD)	4	4	N
AB FCP I - Short Duration Bond Portfolio (HKD)	2	2	N
AB - Sustainable Global Thematic Portfolio (HKD)	3	3	N
AB - Sustainable US Thematic Portfolio (HKD)	3	3	N
Allianz European Equity Dividend (HKD DistC)	3	3	N
Allianz Hong Kong Equity (HKD)	5	5	N
Allianz Total Return Asian Equity (HKD)	3	3	N
BGF - Systematic Global Equity High Income Fund (HKD DistC)	3	3	N
BlackRock Global Funds - Asian Tiger Bond Fund (HKD)	2	3	N
BlackRock Global Funds - China Fund (HKD)	5	5	N
BlackRock Global Funds - Emerging Markets Local Currency Bond Fund (HKD)	2	2	Y
BlackRock Global Funds - European Fund (HKD)	3	3	N
BlackRock Global Funds - Global Allocation Fund (HKD)	3	3	N
BlackRock Global Funds - Latin American Fund (HKD)	5	5	N
BlackRock Global Funds - Nutrition Fund (HKD)	4	3	N
BlackRock Global Funds - US Dollar High Yield Bond Fund (HKD DistC)	4	4	N
BlackRock Global Funds - World Energy Fund (HKD)	5	5	N
BlackRock Global Funds - World Gold Fund (HKD)	5	5	N
BlackRock Global Funds - World Healthscience Fund (HKD)	4	4	N
BlackRock Global Funds - World Mining Fund (HKD)	5	5	N
Fidelity Asian Bond Fund (HKD DistC)	2	2	N
Fidelity Funds - China Focus Fund (HKD)	5	5	N
Fidelity Global Dividend Fund (HKD DistC)	3	3	N
Fidelity Funds - US High Yield Fund (HKD)	4	4	N
Franklin India Fund (HKD)	5	5	N
Franklin U.S. Opportunities Fund (HKD)	3	3	N
Invesco Asia Asset Allocation Fund (HKD)	3	3	N
Invesco Sustainable Global High Income Fund (HKD)	4	4	N
Invesco Global Investment Grade Corporate Bond Fund (HKD DistC)	5	4	N
JPM Funds - Asia Pacific Income Fund (HKD)	3	3	N
JPMorgan China Income Fund (HKD DistC)	5	5	N
JPMorgan Global Bond Fund (HKD DistC)	2	2	N
JPMorgan Multi Income Fund (HKD DistC)	3	3	N
Schroder Asian Asset Income Fund (HKD DistC)	3	3	N
Schroder China Asset Income Fund (HKD)	4	4	N
Schroder ISF BIC (Brazil, India, China) (HKD)	5	5	N
Schroder ISF Emerging Asia (HKD)	5	5	N
Schroder ISF Global Emerging Market Opportunities (HKD)	5	5	N
Schroder ISF Global Multi-Asset Income (HKD DistC)	3	3	N
Schroder ISF Global Multi-Asset Income (HKD)	3	3	N
Schroder ISF Hong Kong Dollar Bond (HKD)	1	1	N
Schroder ISF Hong Kong Equity (HKD)	3	3	N
Templeton Asian Growth Fund (HKD)	3	3	N
Templeton China Fund (HKD)	5	5	N
Templeton Emerging Markets Bond Fund (HKD)	4	4	N
Templeton Emerging Markets Fund (HKD)	5	5	N
Templeton Global Bond Fund (HKD)	2	2	N
Templeton Global Fund (HKD)	3	3	N
Templeton Global Total Return Fund (HKD)	3	3	Y

Risk rating

- | | |
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| 1. Low Risk | Minimal chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate minimal price fluctuations over short periods of time. |
| 2. Low to Medium Risk | Low chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate moderately low level of price fluctuations over short periods of time. |
| 3. Medium Risk | Moderate chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate moderate level of price fluctuations over short periods of time. |
| 4. Medium to High Risk | Moderately high chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate moderately high level of price fluctuations over short periods of time. |
| 5. High Risk | High chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate high level of price fluctuations over short periods of time. |

Remark:

Please refer to the "Notes" section in <https://www.hsbc.com.hk/insurance/fund-performance/> to know which investment choices are closed for subscription, switch-in or new premium allocation.

Investment Linked Insurance Products - Consolidated Fund Risk Rating
WealthInvest Life Plan (WIPP)

Name of Investment Choice denominated in USD currency	Risk rating as at 18 Oct 2024	Risk rating as at 10 Feb 2025	Derivative fund?
HSBC Asian Bond Fund (USD)	2	2	N
HSBC Asian High Yield Bond Fund (USD)	4	4	N
HSBC CIT - HSBC Asia High Income Bond Fund (USD DistC)	3	3	N
HSBC CIT - HSBC Asia High Income Bond Fund (USD)	3	3	N
HSBC CIT - HSBC China Multi-Asset Income Fund (USD DistC)	5	5	N
HSBC GIF - Asia ex Japan Equity (USD)	3	3	N
HSBC GIF - Asia Pacific ex Japan Equity High Dividend (USD)	3	3	N
HSBC GIF - Brazil Equity (USD)	5	5	N
HSBC GIF - BRIC Equity (USD)	5	5	N
HSBC GIF - Chinese Equity (USD)	5	5	N
HSBC GIF - Global Emerging Markets Bond (USD)	4	4	N
HSBC GIF - Global Emerging Markets Equity (USD)	5	5	N
HSBC GIF - Global Emerging Markets Multi-Asset Income (USD DistC)	3	3	N
HSBC GIF - Global Equity Climate Change (USD)	3	3	N
HSBC GIF - Global High Income Bond (USD)	3	3	N
HSBC GIF - Global High Yield Bond (USD DistC)	4	4	N
HSBC GIF - Global Short Duration Bond (USD DistC)	1	1	N
HSBC GIF - Global Lower Carbon Bond (USD DistC)	2	2	N
HSBC GIF - Global Lower Carbon Bond (USD)	2	2	N
HSBC GIF - Global Lower Carbon Equity (USD DistC)	3	3	N
HSBC GIF - Global Lower Carbon Equity (USD)	3	3	N
HSBC GIF - Indian Equity (USD)	5	5	N
HSBC GIF - Managed Solutions-Asia Focused Growth (USD)	5	5	N
HSBC GIF - Russia Equity (USD)	5	5	N
HSBC Global Money Funds - US Dollar (USD)	1	1	N
AB - Sustainable Global Thematic Portfolio (USD)	3	3	N
AB - Sustainable US Thematic Portfolio (USD)	3	3	N
AB FCP I - American Income Portfolio (USD)	3	3	N
AB FCP I - Global High Yield Portfolio (USD)	4	4	N
AB FCP I - Short Duration Bond Portfolio (USD)	2	2	N
Allianz European Equity Dividend (USD DistC)	3	3	N
Allianz Hong Kong Equity (USD)	5	5	N
Allianz Income and Growth (USD)	4	4	N
Allianz Oriental Income (USD)	3	3	N
Allianz Total Return Asian Equity (USD)	3	3	N
Allianz Total Return Asian Equity (USD DistC)	3	3	N
BGF - Systematic Global Equity High Income Fund (USD DistC)	3	3	N
BlackRock Global Funds - Asian Tiger Bond Fund (USD)	2	3	N
BlackRock Global Funds - China Fund (USD)	5	5	N
BlackRock Global Funds - Emerging Markets Local Currency Bond Fund (USD)	2	2	Y
BlackRock Global Funds - European Fund (USD)	3	3	N
BlackRock Global Funds - European Special Situations Fund (USD)	3	3	N
BlackRock Global Funds - Global Allocation Fund (USD)	3	3	N
BlackRock Global Funds - Systematic Global Equity High Income Fund (USD)	3	3	N
BlackRock Global Funds - Latin American Fund (USD)	5	5	N
BlackRock Global Funds - Nutrition Fund (USD)	4	3	N
BlackRock Global Funds - US Dollar High Yield Bond Fund (USD DistC)	4	4	N
BlackRock Global Funds - World Energy Fund (USD)	5	5	N
BlackRock Global Funds - World Gold Fund (USD)	5	5	N
BlackRock Global Funds - World Healthscience Fund (USD)	4	4	N
BlackRock Global Funds - World Mining Fund (USD)	5	5	N
BlackRock Global Government Bond Fund (USD)	2	2	Y
BlackRock Sustainable World Bond Fund (USD)	2	2	Y
Fidelity Asian Bond Fund (USD DistC)	2	2	N
Fidelity Emerging Market Debt Fund (USD)	4	4	Y
Fidelity Funds - Sustainable Asia Equity Fund (USD)	3	3	N

Fidelity Funds - Asian Special Situations Fund (USD)	3	3	N
Fidelity Funds - China Focus Fund (USD)	5	5	N
Fidelity Funds - Emerging Markets Fund (USD)	5	5	N
Fidelity Funds - Thailand Fund (USD)	5	5	N
Fidelity Funds - US Dollar Bond Fund (USD)	2	2	N
Fidelity Funds - US High Yield Fund (USD)	4	4	N
Fidelity Global Dividend Fund (USD DistC)	3	3	N
Franklin Income Fund (USD)	4	4	N
Franklin India Fund (USD)	5	5	N
Franklin U.S. Opportunities Fund (USD)	3	3	N
Invesco Asia Asset Allocation Fund (USD)	3	3	N
Invesco Asia Consumer Demand Fund (USD)	4	4	N
Invesco Global Consumer Trends Fund (USD)	5	5	N
Invesco Sustainable Global High Income Fund (USD)	4	4	N
Invesco Global Investment Grade Corporate Bond Fund (USD DistC)	5	4	N
JPM Funds - Asia Pacific Income Fund (USD)	3	3	N
JPMorgan China Income Fund (USD DistC)	5	5	N
JPMorgan China Income Fund (USD)	5	5	N
JPMorgan China Pioneer A Share Fund (USD)	5	5	N
JPMorgan Global Bond Fund (USD DistC)	2	2	N
JPMorgan Multi Income Fund (USD DistC)	3	3	N
JPMorgan Multi Income Fund (USD)	3	3	N
PIMCO Global Bond Fund (USD)	3	3	Y
PIMCO Total Return Bond Fund (USD)	3	3	Y
Schroder Asian Asset Income Fund (USD DistC)	3	3	N
Schroder ISF BIC (Brazil, India, China) (USD)	5	5	N
Schroder ISF Emerging Asia (USD)	5	5	N
Schroder ISF Global Cities (USD)	5	5	N
Schroder ISF Global Corporate Bond (USD)	3	3	N
Schroder ISF Global Emerging Market Opportunities (USD)	5	5	N
Schroder ISF Global Multi-Asset Income (USD DistC)	3	3	N
Schroder ISF Global Multi-Asset Income (USD)	3	3	N
Schroder ISF Hong Kong Equity (USD)	3	3	N
Schroder ISF Strategic Bond (USD)	2	2	Y
Schroder ISF US Dollar Bond (USD)	2	2	N
Templeton Asian Bond Fund (USD)	2	2	N
Templeton Asian Growth Fund (USD)	3	3	N
Templeton China Fund (USD)	5	5	N
Templeton Emerging Markets Bond Fund (USD)	4	4	N
Templeton Emerging Markets Fund (USD)	5	5	N
Templeton Global Bond Fund (USD)	2	2	N
Templeton Global Fund (USD)	3	3	N
Templeton Global Total Return Fund (USD)	3	3	Y

Name of Investment Choice denominated in HKD currency	Risk rating as at 18 Oct 2024	Risk rating as at 10 Feb 2025	Derivative fund?
HSBC Asian Bond Fund (HKD)	2	2	N
HSBC Asian High Yield Bond Fund (HKD)	4	4	N
HSBC CIT - HSBC Asia High Income Bond Fund (HKD DistC)	3	3	N
HSBC CIT - HSBC China Multi-Asset Income Fund (HKD DistC)	5	5	N
HSBC GIF - Asia Pacific ex Japan Equity High Dividend (HKD)	3	3	N
HSBC GIF - Brazil Equity (HKD)	5	5	N
HSBC GIF - BRIC Equity (HKD)	5	5	N
HSBC GIF - Chinese Equity (HKD)	5	5	N
HSBC GIF - Global Emerging Markets Bond (HKD)	4	4	N
HSBC GIF - Global Emerging Markets Multi-Asset Income (HKD DistC)	3	3	N
HSBC GIF - Global High Income Bond (HKD)	3	3	N
HSBC GIF - Global High Yield Bond (HKD DistC)	4	4	N
HSBC GIF - Global Lower Carbon Bond (HKD DistC)	2	2	N
HSBC GIF - Global Lower Carbon Equity (HKD DistC)	3	3	N
HSBC GIF - Global Short Duration Bond (HKD DistC)	1	1	N

HSBC GIF - Indian Equity (HKD)	5	5	N
HSBC GIF - Russia Equity (HKD)	5	5	N
HSBC Global Money Funds - Hong Kong Dollar (HKD)	1	1	N
AB - Sustainable Global Thematic Portfolio (HKD)	3	3	N
AB - Sustainable US Thematic Portfolio (HKD)	3	3	N
AB FCP I - American Income Portfolio (HKD)	3	3	N
AB FCP I - Global High Yield Portfolio (HKD)	4	4	N
AB FCP I - Short Duration Bond Portfolio (HKD)	2	2	N
Allianz European Equity Dividend (HKD DistC)	3	3	N
Allianz Hong Kong Equity (HKD)	5	5	N
Allianz Total Return Asian Equity (HKD)	3	3	N
BGF - Systematic Global Equity High Income Fund (HKD DistC)	3	3	N
BlackRock Global Funds - Asian Tiger Bond Fund (HKD)	2	3	N
BlackRock Global Funds - China Fund (HKD)	5	5	N
BlackRock Global Funds - Emerging Markets Local Currency Bond Fund (HKD)	2	2	Y
BlackRock Global Funds - European Fund (HKD)	3	3	N
BlackRock Global Funds - Global Allocation Fund (HKD)	3	3	N
BlackRock Global Funds - Latin American Fund (HKD)	5	5	N
BlackRock Global Funds - Nutrition Fund (HKD)	4	3	N
BlackRock Global Funds - US Dollar High Yield Bond Fund (HKD DistC)	4	4	N
BlackRock Global Funds - World Energy Fund (HKD)	5	5	N
BlackRock Global Funds - World Gold Fund (HKD)	5	5	N
BlackRock Global Funds - World Healthscience Fund (HKD)	4	4	N
BlackRock Global Funds - World Mining Fund (HKD)	5	5	N
Fidelity Asian Bond Fund (HKD DistC)	2	2	N
Fidelity Funds - China Focus Fund (HKD)	5	5	N
Fidelity Funds - US High Yield Fund (HKD)	4	4	N
Fidelity Global Dividend Fund (HKD DistC)	3	3	N
Franklin India Fund (HKD)	5	5	N
Franklin U.S. Opportunities Fund (HKD)	3	3	N
Invesco Asia Asset Allocation Fund (HKD)	3	3	N
Invesco Sustainable Global High Income Fund (HKD)	4	4	N
Invesco Global Investment Grade Corporate Bond Fund (HKD DistC)	5	4	N
JPM Funds - Asia Pacific Income Fund (HKD)	3	3	N
JPMorgan China Income Fund (HKD DistC)	5	5	N
JPMorgan Global Bond Fund (HKD DistC)	2	2	N
JPMorgan Multi Income Fund (HKD DistC)	3	3	N
Schroder Asian Asset Income Fund (HKD DistC)	3	3	N
Schroder China Asset Income Fund (HKD)	4	4	N
Schroder ISF BIC (Brazil, India, China) (HKD)	5	5	N
Schroder ISF Emerging Asia (HKD)	5	5	N
Schroder ISF Global Emerging Market Opportunities (HKD)	5	5	N
Schroder ISF Global Multi-Asset Income (HKD DistC)	3	3	N
Schroder ISF Global Multi-Asset Income (HKD)	3	3	N
Schroder ISF Hong Kong Dollar Bond (HKD)	1	1	N
Schroder ISF Hong Kong Equity (HKD)	3	3	N
Templeton Asian Growth Fund (HKD)	3	3	N
Templeton China Fund (HKD)	5	5	N
Templeton Emerging Markets Bond Fund (HKD)	4	4	N
Templeton Emerging Markets Fund (HKD)	5	5	N
Templeton Global Bond Fund (HKD)	2	2	N
Templeton Global Fund (HKD)	3	3	N
Templeton Global Total Return Fund (HKD)	3	3	Y

Risk rating

1. Low Risk

Minimal chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **minimal** price fluctuations over short periods of time.

2. Low to Medium Risk

Low chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderately low** level of price fluctuations over short periods of time.

3. Medium Risk

Moderate chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderate** level of price fluctuations over short periods of time.

- 4. Medium to High Risk** **Moderately high** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **moderately high** level of price fluctuations over short periods of time.
- 5. High Risk** **High** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **high** level of price fluctuations over short periods of time.

Remark:

Please refer to the "Notes" section in <https://www.hsbc.com.hk/insurance/fund-performance/> to know which investment choices are closed for subscription, switch-in or new premium allocation.

Investment Linked Insurance Products - Consolidated Fund Risk Rating
LifeInvest Protection Plus, RetireInvest Protection Plus (LVP, RVP)

Name of Investment Choice	Risk rating as at 18 Oct 2024	Risk rating as at 10 Feb 2025	Derivative fund?
HSBC Life Allianz Hong Kong Equity	5	5	N
HSBC Life Allianz Oriental Income	3	3	N
HSBC Life Allianz Total Return Asian Equity	3	3	N
HSBC Life Asia Pacific ex Japan Equity High Dividend Fund	3	3	N
HSBC Life Asian Bond Fund	2	2	N
HSBC Life Chinese Equity Fund	5	5	N
HSBC Life Fidelity Asia Pacific Dividend Fund	3	3	N
HSBC Life Fidelity Euro Bond Fund	2	2	N
HSBC Life Fidelity European Growth Fund	3	3	N
HSBC Life Fidelity Sustainable Multi Asset Income Fund	3	3	N
HSBC Life Fidelity Global Bond Fund	2	2	N
HSBC Life Fidelity US Dollar Bond Fund	2	2	N
HSBC Life Fidelity US High Yield Fund	4	4	N
HSBC Life Franklin Income Fund	4	4	N
HSBC Life Franklin Mutual U.S. Value Fund	3	3	N
HSBC Life Franklin US Government Fund	3	3	N
HSBC Life Hong Kong Equity Fund	3	3	N
HSBC Life BlackRock European Fund	3	3	N
HSBC Life BlackRock Global Allocation Fund	3	3	N
HSBC Life BlackRock Sustainable Global Dynamic Equity Fund	3	3	N
HSBC Life BlackRock Japan Flexible Equity Fund	3	3	N
HSBC Life BlackRock Japan Small & MidCap Opportunities Fund	4	4	N
HSBC Life BlackRock US Basic Value Fund	3	3	N
HSBC Life BlackRock US Flexible Equity Fund	3	3	N
HSBC Life PIMCO Total Return Bond Fund	3	3	Y
HSBC Life Schroder ISF Asian Bond Total Return	2	2	N
HSBC Life Schroder ISF Greater China	5	5	N
HSBC Life Schroder ISF Hong Kong Equity	3	3	N
HSBC Life Templeton Asian Growth Fund	3	3	N
HSBC Life Templeton Global Bond Fund	2	2	N
HSBC Life Templeton Global Fund	3	3	N
HSBC Life Cash Portfolio Fund	1	1	N

Risk rating

1. Low Risk

Minimal chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **minimal** price fluctuations over short periods of time.

2. Low to Medium Risk

Low chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderately low** level of price fluctuations over short periods of time.

3. Medium Risk

Moderate chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderate** level of price fluctuations over short periods of time.

4. Medium to High Risk

Moderately high chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **moderately high** level of price fluctuations over short periods of time.

5. High Risk

High chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **high** level of price fluctuations over short periods of time.

Remark:

Please refer to the "Notes" section in <https://www.hsbc.com.hk/insurance/fund-performance/> to know which investment choices are closed for subscription, switch-in or new premium allocation.

Investment Linked Insurance Products - Consolidated Fund Risk Rating
SuperLife and Savings Protection Plus (SPL, SPP)

Name of Investment Choice	Risk rating as at 18 Oct 2024	Risk rating as at 10 Feb 2025	Derivative fund?
Capital Growth Fund	4	4	N
Global Opportunities Fund	3	3	N
HSBC Life European Equity Fund	3	3	N
Global Bond Fund	2	2	N
Asian Equity (ex-Japan) Fund	3	3	N
US Equity Fund	3	3	N
HSBC Life US Dollar Bond Fund	2	2	N
Stable Fund	2	2	N
Balanced Fund	3	3	N
High Growth Fund	3	3	N
HSBC Life Asian Bond Fund	2	2	N
HSBC Life Chinese Equity Fund	5	5	N
HSBC Life Hong Kong Equity Fund	3	3	N
HSBC Life Cash Portfolio Fund	1	1	N

Risk rating

- 1. Low Risk** **Minimal** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **minimal** price fluctuations over short periods of time.
- 2. Low to Medium Risk** **Low** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderately low** level of price fluctuations over short periods of time.
- 3. Medium Risk** **Moderate** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderate** level of price fluctuations over short periods of time.
- 4. Medium to High Risk** **Moderately high** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **moderately high** level of price fluctuations over short periods of time.
- 5. High Risk** **High** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **high** level of price fluctuations over short periods of time.

Remark:
Please refer to the "Notes" section in <https://www.hsbc.com.hk/insurance/fund-performance/> to know which investment choices are closed for subscription, switch-in or new premium allocation.